



**Board of Directors AGENDA**  
PLEASANT HILL RECREATION & PARK DISTRICT

***Mission Statement***

***In order to serve the diverse recreational needs of individuals and families and to enrich the quality of life for all residents, the Pleasant Hill Recreation & Park District is committed to providing park facilities, open space, and programs and activities for all ages.***

**Location:** Community Center McHale Room  
320 Civic Dr. – Pleasant Hill

**Public may join meeting in person at this location**

**Or by PC:**<https://zoom.us> Meeting ID: 879 5324 8486  
**Or by Phone 1 (669) 900-9128 Meeting ID: 879 5324 8486**

**Or view via District's YouTube [channel](#)**

**Thursday, March 9, 2023**  
**Regular Meeting - 7:00 PM**

**MEMBERS OF THE PUBLIC MAY PARTICIPATE IN THIS MEETING IN PERSON OR BY TELECONFERENCE TO MITIGATE THE SPREAD OF COVID-19**

**Public comments can be submitted to the District prior to the meeting by emailing [skubota@pleasanthillrec.com](mailto:skubota@pleasanthillrec.com). Public comments will also be taken on each agenda item during the meeting. Comments received by email prior to 3 pm on the day of the meeting will be forwarded to the Board prior to the meeting, made a part of the public record, and be available for public review at this link: <https://www.pleasanthillrec.com/DocumentCenter/Index/201>.**

**To comment orally in real time during the meeting, you may fill out a speaker slip to comment in person, use the Zoom “raise hand” function on your computer screen, or the \*9 function on your phone.**

**Public records that relate to any item on the open session agenda for a regular board meeting are available for public inspection. Those records that are distributed less than 72 hours prior to the meeting are available for public inspection at the same time they are distributed to all members, or a majority of the members of the Board. The Board has designated the office of the District, located at 147 Gregory Lane, for the purpose of making those public records available for inspection. The**

agenda and packet are available at <https://www.pleasanthillrec.com/AgendaCenter>. Other writings distributed to the Board in connection with this meeting are available for public review at this link: <https://www.pleasanthillrec.com/DocumentCenter/Index/201>

The Board will take public comment on each listed agenda item when the item is taken up. Each speaker will be allotted five minutes for comment per item unless a shorter comment period is specified by the Board at the meeting (e.g., if there is an unusually large number of speakers).

Page

**1. Call to Order/Roll Call**

**2. Pledge of Allegiance**

**3. Public Comment**

This item on the agenda provides an opportunity for members of the public to comment on any item within the jurisdiction of the Board that is not on the agenda. When an item is not listed on the agenda, State law prohibits Board discussion or action. Board members may only “briefly respond” to statements made and questions posed. For example, State law allows Board members to ask questions for clarification and provide a reference to staff or other resources for factual information. Additionally, the Board may direct staff to report back and/or place a matter on a future agenda for discussion.

**4. Reports and Presentations**

- 4.1. Introduction of Full-time Staff Members Hired in the Recreation Division since July 2022 5

[PHRecOrganizationalChart2023.pdf](#) 

The General Manager will introduce the full-time employees hired in the Recreation Division since July 2022. These include members in the following Departments: Teens, Seniors, Sports and Aquatics.

- 4.2. Report from the General Manager 6 - 8

[GM Report 030923.pdf](#) 

- 4.3. Report from Youth Services Manager, Katrina Hunn regarding highlights of the 2023 Summer Camp and Aquatics Expo and registration issues encountered on February 25, 2023

**5. Consent Calendar**

Consent Calendar items are considered to be routine by the Board of Directors and will be enacted by one motion. By approval of the Consent Calendar the staff recommendation will be adopted. There will be no separate discussion on these

items unless a Board Member or a member of the public request removal of the item from the Consent Calendar.

- 5.1. Approve Bills to be Paid Warrants #16963 – #17019 (Exhibit 1) 9 - 18  
[Warrants 030923.pdf](#) 
- 5.2. Approve Minutes of February 9, 2023 (Exhibit 2) 19 - 21  
[020923.pdf](#) 

## 6. Action Items

- 6.1. Authorize General Manager to enter into a contract with Social Equity Lab for Diversity, Equity and Inclusion Consulting Services for a five-month contract not to exceed \$75,000 and authorize transfer of \$75,000 from the General Fund to the CIP Fund 22 - 34  
[DEI Strategic Plan Staff Report and Exhibits.pdf](#) 
- 6.2. Receive July 1 – December 31, 2022, Mid-Year 2022/23 Operating Budget Financial Reports 35 - 66  
[MY 22.23 Financials Staff Report and Exhibits.pdf](#) 
- 6.3. Presentation regarding current funding status of the District’s California Public Employee Retirement Plans (CalPERS) and provide direction to staff regarding future funding schedule for Unfunded Accrued Liability (UAL) 67 - 162  
[District PERS Liability Staff Report and Exhibits.pdf](#) 

## 7. Verbal Report from Committee Chair and Opportunity to Set Meeting Dates

- 7.1. Land and Facilities Development Committee – TBD
- 7.2. Personnel Committee – TBD
- 7.3. Budget & Finance Committee – April 27, 2023 at 2:00 p.m.
- 7.4. Program Committee – TBD
- 7.5. District/City Liaison Committee – TBD
- 7.6. Ad Hoc Committee for Board Policies – TBD

## **8. Board Announcements and Requests to Staff**

## **9. Adjourn**

*Documents that are disclosable public records required to be made available under California Government Code Section 54957.5 (b) (1) and (2) are available to the public for inspection at no charge during business hours at our administrative office located at 147 Gregory Lane, Pleasant Hill, California.*

*The Pleasant Hill Recreation & Park District will provide reasonable disability-related modification or accommodations to a person who requires such in order to participate in the meeting of the Board of Directors. Please contact Susie Kubota (925) 682-0896 at least 48 hours before the meeting.*

### **Future Board of Directors Meetings:**

Thursday, March 23, 2023, 7:00 p.m.- McHale Room

Thursday, April 13, 2023, 7:00 p.m. – Administrative Office Conference Room



# Pleasant Hill Recreation & Park District Organizational Chart

**PH Rec & Park District  
2023 Board of Directors**  
(Bonato, Vinson, Tran, Glover, Wurst)

**Legal Counsel**  
(Osa Wolff)

**General Manager**  
(Michelle Lacy)

**Recreation Superintendent**  
(Nicole Watson)

**Bldg. Maintenance & Facilities Mgmt.  
Superintendent** (Lance Hurtado)

**Parks Superintendent**  
(Tom Bradley)

**Administrative Services Manager**  
(Chris Petlock)

**Youth Services Manager**  
(Katrina Hunn)

**Senior Services Manager**  
(Holly Frates)

**Aquatics & Sports Manager**  
(Korey Riley)

**Facilities Manager**  
(Ryan Herriman)

**Marketing, Communications &  
Events Manager** (Jen Thoits)

**KIDSTOP Director**  
(Danny Martinez)

**Youth Coordinator**  
(Ally Crow)

**Teen Coordinator**  
(Drew Pitcher)

**Senior Svcs. Coordinator**  
(Karen McKimmy)

**Senior Svcs. Coordinator**  
(Michael Manalastas)

**Sports Coordinator**  
(Victoria Davis)

**Bldg. Maint. Craftsman**  
(Todd Smith)

**Bldg. Maint. Worker I**  
(Andy Daniels)

**Rental Coordinator**  
(Kristen McNulty)

**Lead Custodian**  
(Jose Martinez)

**Parks Supervisor**  
(Kenny Guzman)

**Park Maint. Worker II**  
(Mark Keifer, Lino Molina,  
Chuck Hurtado)

**Park Maint. Worker I**  
(Austin Akers, Alan Sabine,  
Phil LeWright)

**Executive Secretary**  
(Susie Kubota)

**Accounting Assistant**  
(Julie Smith)

**Marketing Coordinator**  
(Future)

**Event Coordinator**  
(Sheila Cotruvo)

**Senior Svcs Admin Asst.**  
(Stephanie Herriman)

**Preschool Director**  
(Sarah Smith)

**Preschool Staff**  
(Various Part-Time)

**Aquatics/Sports Staff**  
(Various Part-time)

**Custodial Staff**  
(Various Part-time)

**CC Clerical Assts.**  
(Various Part-time)

**Seasonal Workers**  
(Various Part-time)

**DO Admin. Assistant**  
(Sheila George)

**DO Clerical Assistant**  
(Various Part-time)

# MEMORANDUM



Date: March 9, 2023  
To: Board of Directors  
From: Michelle Lacy, General Manager  
Re: General Manager's Report for March 9, 2023

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**BUILDING MAINTENANCE:** Staff met with structural engineer Alan Horeis on February 22 for our two-year evaluation of the glue lam beams at the Winslow Center. Mr. Horeis noted that there was no significant out-of-plumbness or increased out-of-plumbness witnessed at the top of the exterior walls. Building Maintenance staff will continue to check the condition of the roof arches on a 6-month basis. Staff has filed the report from Mr. Horeis.

**CALIFORNIA PARK AND RECREATION SOCIETY (CPRS) ANNUAL CONFERENCE:** Staff members from across the organization will be attending the annual CPRS Conference in San Diego April 3-6, 2023.

**CONTRA COSTA SPECIAL DISTRICTS ASSOCIATION (CCSDA) CELEBRATES 30<sup>TH</sup> ANNIVERSARY:** The CCSDA has invited the District Board Members and staff to a celebration of its 30<sup>th</sup> Anniversary on April 27, 2023. The event will be held at the Pleasant Hill Community Center starting at 5:00 p.m. with a cocktail reception and dinner at 6:00 p.m. Since the event will be hosted at our facility it may be appropriate to reschedule our April 27, 2023, regular Board meeting so that some of our members and staff can attend. Please let me know if you are interested in attending this event.

**EGG HUNTS FOR 2023:** Register now for one or both District Egg Hunt events. There are still spaces for the Egg-Citing Egg Hunt on Saturday, April 8 and pre-registration is required. The hunt is organized by age group with the first group starting to hunt at 10:30 a.m. and the last group to go at 11:35 a.m.

The popular Underwater Egg Hunt will be on Saturday, April 1 at the Pleasant Hill Park Aquatic Center from 1 – 2:30 p.m. This unique hunt is popular with seasoned hunters as the challenge increases with eggs being “hidden” in the pool. In addition to the egg hunt participants will enjoy swimming and frolicking in the water as well as Springtime activities.

**EVENT SPONSORSHIPS:** Event staff is working on securing annual sponsorships with local community partners. These annual sponsorship packages are customized to meet the community outreach goals of the interested organization. To date, staff has secured annual sponsorships from Laura Wucher Real Estate team. Sponsorship packages are pending with the City of Pleasant Hill and Republic Services.

**EXTENSION REQUEST FOR STORAGE BUILDING AT PLEASANT OAKS PARK:** Staff is currently scheduled to attend the March 14, 2023, City of Pleasant Hill Planning

Commission meeting to request a permit extension for the Pleasant Hill Baseball Association (PHBA) storage facility at Pleasant Oaks Park. At this time, all the approvals have been received, but PHBA is identifying funding for the project.

**FACILITY RENTALS:** District facilities continue to bounce back after the pandemic shutdowns. Staff is tracking revenue each month comparing 2022 to 2023. Here is a breakdown of the rental revenue by facility.

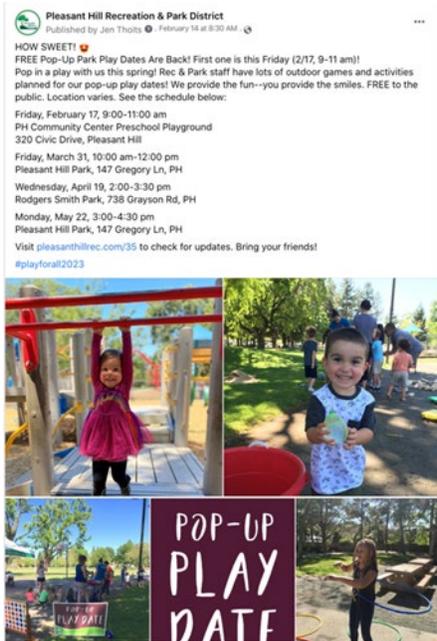
Rental Rev. FEB	2022	2023
Senior Center	\$ 14,421	\$ 21,730
Winslow Center	\$ 840	\$ 4,472
Community Center	\$ 31,000	\$ 37,014
Teen Center	\$ 2,055	\$ 5,865

**FORM 700 FILING DUE APRIL 1:** Board Members received an email from Contra Costa County regarding the annual filing of the Form 700: Statement of Economic Interests. You will need to file through the County system using the information in the email. If you have questions, please contact Susie Kubota.

**PRESCHOOL:** Priority registration for the 2023-24 school year has closed and we have 86 enrolled. We will host open houses in March with open registration beginning on 3/31.

**SENIORS:** The Senior Center will host a special St. Patrick's Day Lunch on 3/17 in the Chateau Room, complete with Corned Beef and cabbage and Irish soda bread. Similarly, on Friday, March 24 we will have "Meal and a Movie," with lunch prepared by Chef Steph of Gypsy Chef Catering. Following a lunch of minestrone soup, tuna salad sandwich and a cookie, seniors can stay for the Friday Flick. We are thrilled to be bringing back this new version of "chef's lunch" event for our seniors.

**SOCIAL MEDIA HIGHLIGHTS:** The three top performing posts in February are the "Summer Vibes", "Who Sweet" and Go Dubs" and "Warm Up".



**"How Sweet" Stats:**  
3,827 combined (FB & IG) organic reach, 344 post engagements

**"Summer Vibes" Stats:**  
3,285 combined (FB & IG) organic reach, 332 post engagements

**"Go Dubs" Stats:**  
2,599 combined (FB & IG) organic reach, 308 post engagements



**SPOTLIGHT UPDATE:** The 2023 Spring/Summer Spotlight activity guide is now available online and in print. This special combination issue includes our Summer Camp Guide (Pages 1-20) and our regular Spring/Summer issue (Pages 21-44). Registration is now open. Classes and activities run from April through August 2023.



# Accounts Payable

## Check Register Totals Only

User: CPetlock  
 Printed: 3/2/2023 - 12:54 PM  
 Batch: 00001.03.2023 - WARRANTS 03092023



Check	Date	Vendor No	Vendor Name	Amount	Voucher
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16964	03/09/2023	AmFidAs	AMERICAN FIDELITY ASSURANC	595.12	0
16965	03/09/2023	AMERSTA	AMERICAN STAGE TOURS	1,447.50	0
16966	03/09/2023	ATT3	ATT CALNET 3	2,918.04	0
16967	03/09/2023	BayAlar	BAY ALARM COMPANY	521.40	0
16968	03/09/2023	BILLACE	BILL'S ACE HARDWARE	179.22	0
16969	03/09/2023	BONASAN	SANDRA BONATO	300.00	0
16970	03/09/2023	BIOT	BUILDINGS IOT	8,324.00	0
16971	03/09/2023	CaSt	CALIFORNIA STATE DISBURSEMI	200.00	0
16972	03/09/2023	CCSNP	CC SENIOR NUTRITION PROGRAI	2,264.00	0
16973	03/09/2023	CINTAS	CINTAS	409.60	0
16974	03/09/2023	CCASSOC	Contra Costa Association of Realtors	750.00	0
16975	03/09/2023	CCWD	CONTRA COSTA WATER DISTRICT	361.17	0
16976	03/09/2023	CRAWALL	ALLY CRAW	51.05	0
16977	03/09/2023	DAVILOI	LOIS DAVIS	264.00	0
16978	03/09/2023	DICKCOL	COLIN JAMES DICKIE	139.00	0
16979	03/09/2023	DUSHMIL	MILDRED DUSHA	273.90	0
16980	03/09/2023	EBSA	EAST BAY GYMNASTICS EBSA, L	1,365.00	0
16981	03/09/2023	Ewing	EWING IRRIGATION	294.67	0
16982	03/09/2023	FranTx	FRANCHISE TAX BOARD	40.00	0
16983	03/09/2023	FRANKGRO	FRANK & GROSSMAN	16,206.00	0
16984	03/09/2023	GARTONTR	GARTON TRACTOR	431.27	0
16985	03/09/2023	GLOVBOB	BOBBY GLOVER	300.00	0
16986	03/09/2023	Guardian	GUARDIAN SECURITY AGENCY	1,287.40	0
16987	03/09/2023	HONEYBUC	HONEY BUCKET	183.63	0
16988	03/09/2023	Horeis	Alan Horeis Structural Engineers	641.25	0
16989	03/09/2023	JCGTECH	JCG technologies, Inc.	650.00	0
16990	03/09/2023	KaisFou	KAISER FOUNDATION HEALTH PI	38,424.46	0
16991	03/09/2023	KUBSUS	SUSIE KUBOTA	71.37	0
16992	03/09/2023	LINCAQU	LINCOLN AQUATICS	1,003.71	0
16993	03/09/2023	LUCKLADY	LUCKY LADY CORAL	500.00	0
16994	03/09/2023	MACALV	MAC ALVEY'S NURSERY	3,196.40	0
16995	03/09/2023	PLUMMAC	MCCARTNEY PLUMBING	840.00	0
16996	03/09/2023	MDUSD2	MDUSD M & O DEPARTMENT	510.00	0
16997	03/09/2023	MDUSD	MT DIABLO UNIFIED SCHOOL DI	111.00	0
16998	03/09/2023	MURDDEB	DEBBIE MURDOCK	910.00	0
16999	03/09/2023	NICSAR	SARETTE NICHOLSON	378.00	0
17000	03/09/2023	CONCERTA	OCCUPATIONAL HEALTH CENTE	58.00	0
17001	03/09/2023	QualTre	QUALITY TREE CARE/JOSEPH M	19,500.00	0
17002	03/09/2023	RICOH	RICOH USA, INC.	100.74	0
17003	03/09/2023	RECROB	ROBERTSON RECREATIONAL SEF	8,205.00	0
17004	03/09/2023	ROGAJ	AJ ROGERS	1,188.00	0
17005	03/09/2023	ROSSREC	ROSS RECREATION EQUIPMENT	2,737.76	0
17006	03/09/2023	Siteone	SITEONE LANDSCAPE	463.69	0
17007	03/09/2023	SPINITAR	SPINITAR	1,864.55	0
17008	03/09/2023	TANAKA	TANAKA DESIGN GROUP	8,625.00	0
17009	03/09/2023	THOIJEN	JENNIFER THOITS	35.00	0
17010	03/09/2023	TCP	TIMECLOCK PLUS, LLC	1,296.00	0
17011	03/09/2023	TRAMUTOL	TRAMUTOLA, LLC	10,000.00	0
17012	03/09/2023	TRANQU	QUY TRAN	400.00	0

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17014	03/09/2023	USBank	U.S. BANK	1,635.88	0
17015	03/09/2023	Valic	VALIC	5,469.20	0
17016	03/09/2023	VINSSAN	SANDY VINSON	400.00	0
17017	03/09/2023	VOECHOIR	Voena Childrens Choir	730.00	0
17018	03/09/2023	WEBWEST	WESTERN WEB, INC	19,142.18	0
17019	03/09/2023	WURSDER	DEREK WURST	300.00	0
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Check Total:				177,754.29	
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# Accounts Payable

## Computer Check Proof List by Vendor

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02/2023	AMERICAN FIDELITY FLEX/DAYCARE #65	606.25	02/16/2023	100-0000-21345	PR Batch 00001.02.2023 American Fidelit
02/2023	AMERICAN FIDELITY FLEX/DAYCARE #65	916.32	02/16/2023	100-0000-21345	PR Batch 00001.02.2023 American Fidelit
02/2023	FLEX 125/DAYCARE #65883	916.32	03/01/2023	100-0000-21345	PR Batch 00002.02.2023 American Fidelit
02/2023	FLEX 125/DAYCARE #65883	91.66	03/01/2023	100-0000-21345	PR Batch 00002.02.2023 American Fidelit
02/2023	FLEX 125/DAYCARE #65883	125.00	03/01/2023	100-0000-21345	PR Batch 00002.02.2023 American Fidelit
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Vendor: AmFidAs	AMERICAN FIDELITY ASSURANCE			Check Sequence: 2	ACH Enabled: False
02/2023	AF LIFE/DIS/ACC/CANCER #65883	96.68	02/16/2023	100-0000-21360	PR Batch 00001.02.2023 AF Disability at
02/2023	LIFE/DIS/ACC/CANCER #65883	96.68	03/01/2023	100-0000-21360	PR Batch 00002.02.2023 AF Disability at
02/2023	LIFE/DIS/ACC/CANCER #65883	96.32	03/01/2023	100-0000-21360	PR Batch 00002.02.2023 AF Life at
02/2023	AF LIFE/DIS/ACC/CANCER #65883	96.32	02/16/2023	100-0000-21360	PR Batch 00001.02.2023 AF Life at
02/2023	AF LIFE/DIS/ACC/CANCER #65883	20.58	02/16/2023	100-0000-21360	PR Batch 00001.02.2023 AF Can pt
02/2023	LIFE/DIS/ACC/CANCER #65883	20.58	03/01/2023	100-0000-21360	PR Batch 00002.02.2023 AF Can pt
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3092023	American Stage Tours 29774 2-25 Jay Leno	1,447.50	03/09/2023	100-1220-75630	
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19440914	Landlines-Elevator-Winslow	2,698.95	03/09/2023	100-1100-65365	
19440930	Landlines	219.09	03/09/2023	100-1100-65365	
	Check Total:	2,918.04			
Vendor: BayAlar	BAY ALARM COMPANY			Check Sequence: 5	ACH Enabled: False
20339567	Camera System	264.00	03/09/2023	100-1231-75515	

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4060524230215M	Monitoring Charge	257.40	03/09/2023	100-1231-75515	
	Check Total:	521.40			
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	Check Total:	179.22			
Vendor: BONASAN 22023	SANDRA BONATO BOARD MEETINGS FEBURARY 2023	300.00	03/09/2023	100-1100-60100	Check Sequence: 7 ACH Enabled: False
	Check Total:	300.00			
Vendor: BIOT 88417	BUILDINGS IOT NETWORK SUPPORT	8,324.00	03/09/2023	100-1100-75505	Check Sequence: 8 ACH Enabled: False
	Check Total:	8,324.00			
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	Check Total:	200.00			
Vendor: CCSNP 3092023	CC SENIOR NUTRITION PROGRAM Senior Nutrition February Contributions	2,264.00	03/09/2023	100-1220-45000	Check Sequence: 10 ACH Enabled: False
	Check Total:	2,264.00			
Vendor: CINTAS 4144270445 4144974737 4147067322 4147067322 4147070236 4147767716 4147767716 4747764552 4747764552	CINTAS Uniform Service Uniform Service Linens & Towels Linens & Towels Linens & Towels Linens & Towels Linens & Towels Linens & Towels Linens & Towels	59.91 59.91 20.00 55.97 68.92 48.92 20.00 55.97 20.00	03/09/2023 03/09/2023 03/09/2023 03/09/2023 03/09/2023 03/09/2023 03/09/2023 03/09/2023 03/09/2023	100-1300-55380 100-1300-55380 100-1270-75515 100-1231-75515 100-1220-75515 100-1220-75515 100-1280-75515 100-1231-75515 100-1230-75515	Check Sequence: 11 ACH Enabled: False
	Check Total:	409.60			
Vendor: CCASSOC 49953668	Contra Costa Association of Realtors Deposit Refund	750.00	03/09/2023	100-0000-20225	Check Sequence: 12 ACH Enabled: False

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
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Vendor: CCWD	CONTRA COSTA WATER DISTRICT			Check Sequence: 13	ACH Enabled: False
41677919	FIRE LINE	312.44	03/09/2023	100-1300-65710	
45833347	IRRIGATION VALLY HIGH	48.73	03/09/2023	100-1300-65710	
	Check Total:	361.17			
Vendor: CRAWALL	ALLY CRAW			Check Sequence: 14	ACH Enabled: False
22023	CELL PHONE REIMBURSEMENT FEBRUAR	35.00	03/09/2023	100-1260-65365	
22023	MILAGE REIMBURSEMENT FEBRUARY	16.05	03/09/2023	100-1260-60350	
	Check Total:	51.05			
Vendor: DAVILOI	LOIS DAVIS			Check Sequence: 15	ACH Enabled: False
32023	Instructor Payment 4660.201 Bollywood Bellyd	264.00	03/09/2023	100-1240-75640	
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Vendor: DICKCOL	COLIN JAMES DICKIE			Check Sequence: 16	ACH Enabled: False
	FEBRUARY TEA DANCE	139.00	03/09/2023	100-1220-75540	
	Check Total:	139.00			
Vendor: DUSHMIL	MILDRED DUSHA			Check Sequence: 17	ACH Enabled: False
32023	Instructor Payment Jan 23 Line Dance	273.90	03/09/2023	100-1220-75640	
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Vendor: EBSA	EAST BAY GYMNASTICS EBSA, LLC			Check Sequence: 18	ACH Enabled: False
12023	Instructor Payment	761.25	03/09/2023	100-1260-75640	
12023	Instructor Payment	603.75	03/09/2023	100-1260-75645	
	Check Total:	1,365.00			
Vendor: Ewing	EWING IRRIGATION			Check Sequence: 19	ACH Enabled: False
18538795	Straw Waddles for Erosion Controll	294.67	03/09/2023	100-1300-75520	
	Check Total:	294.67			
Vendor: FranTx	FRANCHISE TAX BOARD			Check Sequence: 20	ACH Enabled: False
030623	REBECCA SEIDENSPINNER	40.00	03/01/2023	100-0000-21390	PR Batch 00002.02.2023 Garn Franchise T
	Check Total:	40.00			

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
Vendor: FRANKGF 21113	FRANK & GROSSMAN Planting/POP	16,206.00	03/09/2023	Check Sequence: 21 970-0000-14007	ACH Enabled: False
	Check Total:	16,206.00			
Vendor: GARTON1 P0091108 P0091108	GARTON TRACTOR Tractor Parts Hydraulic Hose Repair	214.03 217.24	03/09/2023 03/09/2023	Check Sequence: 22 100-1300-75510 100-1300-75510	ACH Enabled: False
	Check Total:	431.27			
Vendor: GLOVBOE 22023	BOBBY GLOVER BOARD MEETINGS FEBURARY 2023	300.00	03/09/2023	Check Sequence: 23 100-1100-60100	ACH Enabled: False
	Check Total:	300.00			
Vendor: Guardian 64147	GUARDIAN SECURITY AGENCY Security Service POP	1,287.40	03/09/2023	Check Sequence: 24 100-1300-76500	ACH Enabled: False
	Check Total:	1,287.40			
Vendor: HONEYBU 553318290	HONEY BUCKET Porta Potty-Valley View	183.63	03/09/2023	Check Sequence: 25 100-1240-75620	ACH Enabled: False
	Check Total:	183.63			
Vendor: Horeis 7832	Alan Horeis Structural Engineers Winslow Center Inspection - 2 year	641.25	03/09/2023	Check Sequence: 26 100-1230-75515	ACH Enabled: False
	Check Total:	641.25			
Vendor: JCGTECH 8814	JCG technologies, Inc. SUPPORT PACKAGE RENEWAL	650.00	03/09/2023	Check Sequence: 27 100-1100-75506	ACH Enabled: False
	Check Total:	650.00			
Vendor: KaisFou 04/2023 04/2023 04/2023 04/2023	KAISER FOUNDATION HEALTH PLAN KAISER #7671 KAISER #7671 KAISER #7671 KAISER #7671	1,156.87 1,156.87 34,918.90 1,191.82	02/16/2023 03/01/2023 03/01/2023 03/01/2023	Check Sequence: 28 100-0000-21300 100-0000-21300 100-0000-21300 100-0000-21300	ACH Enabled: False PR Batch 00001.02.2023 AF Kaiser PR Batch 00002.02.2023 AF Kaiser PR Batch 00002.02.2023 Kaiser Employer PR Batch 00002.02.2023 Kaiser Employer
	Check Total:	38,424.46			
Vendor: KUBSUS	SUSIE KUBOTA			Check Sequence: 29	ACH Enabled: False

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
22023	DONUTS FOR BOARD PLANNING MEETING	20.00	03/09/2023	100-1100-60370	
22023	MILEAGE	16.37	03/09/2023	100-1100-60350	
22023	CELLPHONE	35.00	03/09/2023	100-1100-65365	
	Check Total:	71.37			
Vendor: LINCAQU D8807342	LINCOLN AQUATICS backstroke flags	1,003.71	03/09/2023	100-1280-75530	Check Sequence: 30 ACH Enabled: False
	Check Total:	1,003.71			
Vendor: LUCKLAI 50203196	LUCKY LADY CORAL Deposit Refund	500.00	03/09/2023	100-0000-20225	Check Sequence: 31 ACH Enabled: False
	Check Total:	500.00			
Vendor: macAlv 12333 12338 12339 12340 12343 12351 130713 130721	MAC ALVEY'S NURSERY Drain Rock Drain Rock Drain Rock Drain Rock Fill Dirt/PNG Drain Rock Tan Bark 10 Yards Tan Bark 10 Yards	223.89 298.52 460.95 447.78 62.26 404.50 721.65 576.85	03/09/2023 03/09/2023 03/09/2023 03/09/2023 03/09/2023 03/09/2023 03/09/2023 03/09/2023	100-1300-75520 100-1300-75520 100-1300-75520 100-1300-75520 100-1300-75520 100-1300-75520 100-1300-75520 100-1300-75520	Check Sequence: 32 ACH Enabled: False
	Check Total:	3,196.40			
Vendor: PLUMMA 2234	MCCARTNEY PLUMBING Back Flow Test 7 Units840.00	840.00	03/09/2023	100-1300-75520	Check Sequence: 33 ACH Enabled: False
	Check Total:	840.00			
Vendor: MDUSD2 15160120	MDUSD M & O DEPARTMENT GYM FEES- BBALL & BADMINTON	510.00	03/09/2023	100-1250-73410	Check Sequence: 34 ACH Enabled: False
	Check Total:	510.00			
Vendor: MDUSD AR371677	MT DIABLO UNIFIED SCHOOL DISTRICT UTILITIES @ KIDSTOP	111.00	03/09/2023	100-1270-65700	Check Sequence: 35 ACH Enabled: False
	Check Total:	111.00			
Vendor: MURDDEI 32023	DEBBIE MURDOCK Instructor Payment Weight & Strength Feb 2023	910.00	03/09/2023	100-1220-75640	Check Sequence: 36 ACH Enabled: False

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
	Check Total:	910.00			
Vendor: NICSAR 32023	SARETTE NICHOLSON Instructor Payment Feb 23 2215.202 Fit For Life	378.00	03/09/2023	100-1220-75640	Check Sequence: 37 ACH Enabled: False
	Check Total:	378.00			
Vendor: CONCERT 78287378	OCCUPATIONAL HEALTH CENTERS RANDOM TESTING- DOT	58.00	03/09/2023	100-1250-75620	Check Sequence: 38 ACH Enabled: False
	Check Total:	58.00			
Vendor: QualTre 1548264 1548277 1548358 1548414	QUALITY TREE CARE/JOSEPH MATTOS Tree Pruning/PHP Hazard Pruning/BP Tree Removal/RR Tree Pruning/RR	5,000.00 4,500.00 5,000.00 5,000.00	03/09/2023 03/09/2023 03/09/2023 03/09/2023	100-1300-75550 100-1300-75550 100-1300-75550 100-1300-75550	Check Sequence: 39 ACH Enabled: False
	Check Total:	19,500.00			
Vendor: RICOH 106965494	RICOH USA, INC. COPIER	100.74	03/09/2023	100-1220-75540	Check Sequence: 40 ACH Enabled: False
	Check Total:	100.74			
Vendor: RECROB PJI-013969	ROBERTSON RECREATIONAL SERVICES Play Ground Surfacing	8,205.00	03/09/2023	970-0000-14007	Check Sequence: 41 ACH Enabled: False
	Check Total:	8,205.00			
Vendor: ROGAJ 32023	AJ ROGERS Instructor Payment Instructor Payment Feb 23 4209.202, 4210.202, 1	345.60 842.40	03/09/2023 03/09/2023	100-1260-75645 100-1240-75640	Check Sequence: 42 ACH Enabled: False
	Check Total:	1,188.00			
Vendor: ROSSREC 122560	ROSS RECREATION EQUIPMENT 2 BBQ Replacement	2,737.76	03/09/2023	100-1300-75520	Check Sequence: 43 ACH Enabled: False
	Check Total:	2,737.76			
Vendor: SITEONE 126479390-001 126932860-001	SITEONE LANDSCAPE Irrigation/POP Playground Fibar	147.68 316.01	03/09/2023 03/09/2023	100-1300-75511 100-1300-75520	Check Sequence: 44 ACH Enabled: False

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
	Check Total:	463.69			
Vendor: SPINITAR	SPINITAR			Check Sequence: 45	ACH Enabled: False
415678	BlueTooth Recievers	1,398.41	03/09/2023	100-1231-75515	
415678	BlueTooth Recievers	466.14	03/09/2023	100-1220-75515	
	Check Total:	1,864.55			
Vendor: TANAKA	TANAKA DESIGN GROUP			Check Sequence: 46	ACH Enabled: False
3	ROGER SMITH PARK RESTROON- CONSTR	8,625.00	03/09/2023	970-0000-14002	
	Check Total:	8,625.00			
Vendor: THOIJEN	JENNIFER THOITS			Check Sequence: 47	ACH Enabled: False
22023	CELLPHONE REIMBURSEMENT	35.00	03/09/2023	100-1290-65365	
	Check Total:	35.00			
Vendor: TCP	TIMECLOCK PLUS, LLC			Check Sequence: 48	ACH Enabled: False
248332	TIMECLOCK	1,296.00	03/09/2023	100-1100-75506	
	Check Total:	1,296.00			
Vendor: TRAMUTC	TRAMUTOLA, LLC			Check Sequence: 49	ACH Enabled: False
201747	CONSULTING FEE-MARCH	10,000.00	03/09/2023	970-0000-14009	
	Check Total:	10,000.00			
Vendor: TRANQU	QUY TRAN			Check Sequence: 50	ACH Enabled: False
22023	BOARD MEETINGS FEBURARY 2023	400.00	03/09/2023	100-1100-60100	
	Check Total:	400.00			
Vendor: Travel	TRAVEL CENTER TRUST ACCOUNT			Check Sequence: 51	ACH Enabled: False
3092023	Travel Center Day Trip Sunday Funday	6,091.00	03/09/2023	100-1220-75630	
	Check Total:	6,091.00			
Vendor: USBank	U.S. BANK			Check Sequence: 52	ACH Enabled: False
022823	PARS #6746022400	1,090.57	03/01/2023	100-0000-21330	PR Batch 00002.02.2023 Pars Employee
022823	PARS #6746022400	545.31	03/01/2023	100-0000-21335	PR Batch 00002.02.2023 Pars Employer
	Check Total:	1,635.88			

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
Vendor: Valic	VALIC			Check Sequence: 53	ACH Enabled: False
02/2023	VALIC #4376	2,485.00	03/01/2023	100-0000-21340	PR Batch 00002.02.2023 Valic Deferred C
02/2023	VALIC #43476	2,485.00	02/16/2023	100-0000-21340	PR Batch 00001.02.2023 Valic Deferred C
02/2023	VALIC #4376	249.60	03/01/2023	100-0000-21340	PR Batch 00002.02.2023 Valic Deferred C
02/2023	VALIC #43476	249.60	02/16/2023	100-0000-21340	PR Batch 00001.02.2023 Valic Deferred C
	Check Total:	5,469.20			
Vendor: VINSSAN	SANDY VINSON			Check Sequence: 54	ACH Enabled: False
22023	BOARD MEETINGS FEBURARY 2023	400.00	03/09/2023	100-1100-60100	
	Check Total:	400.00			
Vendor: VOECHOI	Voena Childrens Choir			Check Sequence: 55	ACH Enabled: False
50157185	Deposit Refund	730.00	03/09/2023	100-0000-20225	
	Check Total:	730.00			
Vendor: WEBWES'	WESTERN WEB, INC			Check Sequence: 56	ACH Enabled: False
28734	Printing of Spring/Summer 2023 Spotlight (68,0	19,142.18	03/09/2023	100-1290-75624	
	Check Total:	19,142.18			
Vendor: WURSDEI	DEREK WURST			Check Sequence: 57	ACH Enabled: False
22023	BOARD MEETINGS FEBURARY 2023	300.00	03/09/2023	100-1100-60100	
	Check Total:	300.00			
	Total for Check Run:	177,754.29			
	Total of Number of Checks:	57			



The February 9, 2023 Regular Meeting of the Pleasant Hill Recreation & Park District Board of Directors was called to order by Board Chair Bonato at 7:00 p.m. at the Community Center, McHale Room.

**PLEDGE OF ALLEGIANCE**

Board Member Glover led the Pledge of Allegiance.

**ROLL CALL**

**BOARD PRESENT:** Sandra Bonato, Bobby Glover, Quy Tran, Sandy Vinson, Derek Wurst,

**PUBLIC COMMENT**

There was no public comment.

**REPORT FROM THE GENERAL MANAGER (Attachment A)**

General Manager Lacy reviewed the report enclosed in the board packet. She added the following announcements verbally:

- Lacy reminded everyone that the Mayor’s Breakfast is on February 28. Please RSVP to her if you will be attending. Chair Sandra Bonato will give a State of the District report.
- The Spotlight went to the printers and will be out next week. The Summer Camp Expo will be on February 25 and the 10% coupon code will be automatic for anyone registering on the first day of registration.
- The Pleasant Oaks Park playground rubber surfacing was replaced last weekend.

**CONSENT CALENDAR (Attachment B)**

- a. Approve Bills to be Paid Warrants #16804 -16872 (Exhibit 1)
- b. Approve Minutes of December 15, 2022 (Exhibit 2)

Derek Wurst had a question on the warrants for Quality Tree Care. General Manager Lacy and Park Superintendent Tom Bradley explained what trees and locations of the ones serviced and the scheduling of tree service. Quy had a question on PG&E bill for College Park High School tennis courts. Lacy explained the District has an agreement with the School District to use the lights that we installed and since they are utilized by District programs, we pay for them.

**Motion:** to approve consent calendar as presented, **Action:** Approve, **Moved by** Derek Wurst, **Seconded by** Sandy Vinson.

**Vote:** Motion carried by unanimous roll call vote (**summary:** Ayes = 5).

**Ayes:** Sandra Bonato, Bobby Glover, Quy Tran, Sandy Vinson, Derek Wurst

**AUTHORIZE GENERAL MANAGER TO ENTER INTO A PROFESSIONAL SERVICES CONTRACT WITH TRAMUTOLA LLC TO PROVIDE CONSULTING SERVICES TO DETERMINE THE FEASIBILITY OF PLACING A TAX MEASURE ON A FUTURE BALLOT AND PRE-ELECTORAL PLANNING AND PUBLIC INFORMATION SERVICES AND AUTHORIZE TRANSFER OF \$150,000 FROM THE GENERAL FUND TO CAPITAL IMPROVEMENT PROJECT FUND (Attachment C)**

General Manager Lacy said Consultant Larry Tramutola spoke at the Board Annual Planning Meeting. She stated Tramutola led the successful Measure E program. Staff is recommending contracting with Tramutola LLC in an amount up to \$90,000.

The Board had further questions and discussion and expressed some concerns with the terms of the contract including termination options. General Manager Lacy will further negotiate contract terms and bring back for formal approval to the next board meeting.

## **VERBAL REPORT FROM COMMITTEE CHAIR AND OPPORTUNITY TO SET MEETING**

### **DATES**

- a. **Land and Facility Development Committee** – TBD
- b. **Personnel Committee** - TBD
- c. **Budget & Finance Committee** – TBD
- d. **Program Committee** – TBD
- e. **District/City Liaison Committee** – TBD
- f. **Ad Hoc Committee – Board Policies** – January 30, 2023 at 1:00 p.m.

General Manager Lacy said the Ad Hoc Committee met and had a brief conversation regarding the Senior Services program, Policy 1000's. She would like to meet with Budget and Finance Committee in the next week or two.

## **BOARD ANNOUNCEMENTS AND REQUESTS TO STAFF**

**Glover** made the following announcements/questions:

- He gave kudos to coming right out of the planning session on the vandalism at Pleasant Oaks Park, the Police Department putting up a post, Recreation and Park District sharing it and Board Chair Bonato doing the KRON interview and said it was great seeing things in action. He thanked everyone.

**Wurst** made the following announcements/questions:

- He got to see the KRON interview with Chair Bonato and said making things happen so quickly was great to see and is very appreciative to see this happen.
- He wanted to say we are not out of storm season and he is still concerned and perhaps some things to better prepare to prevent some emergencies will be good.

**Tran** made the following announcements/questions:

- He spoke about the KRON interview and gave kudos to everyone involved. He stated it delivered a strong message and was professionally done in a way that shows how the District cares about how the residents experience District parks.
- He reminded everyone that it is Black History Month and wants the District to celebrate and learn about Black History. He said it is also Cancer Awareness Month and next week is Acts of Kindness week.

**Vinson** made the following announcements/questions:

- She said everyone talked about the quick turn around on the issue at Pleasant Oaks Park and said everyone did a good job. It was very well done.

**Bonato** made the following announcements/questions:

- She said the reporter is a Pleasant Hill resident and said he has a viewpoint as a resident. She said he delivered a balanced report on Pleasant Oaks Park vandalism.
- She thanked Lieutenant Jason Clemons with the Police Department for the message to the community regarding Pleasant Oaks Park. She is aware that the problems are not completely resolved and she wants staff to keep the Board posted and involved on the status of issues at the park.
- She met with General Manager Lacy with the Senior Club Board Members. They were gracious and are understanding there will need to be policy changes due to changes in State laws, which will be folded into the revised policy. She praised the Seniors on their graciousness and hope to have things wrapped up the beginning of May, so we can keep moving forward with updating the Board policies.
- She said the new Spring/Summer Spotlight should be out next week.

- She complimented everyone on their insightfulness with excellent discussions, lots of viewpoints, and input from Directors. She applauded the Board and said they are protective of the District and the residents. She saw some real genuine and mature discussions tonight.

**ADJOURNMENT**

Board Chair Bonato adjourned the meeting at 8:05 p.m.

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Michelle Lacy, Clerk of the Board

# STAFF REPORT



Date: March 9, 2023  
To: Board of Directors  
From: Michelle Lacy, General Manager  
Re: Authorize General Manager to enter into a contract with Social Equity Lab for Diversity, Equity and Inclusion Consulting Services for a five-month contract not to exceed \$75,000 and authorize transfer of \$75,000 from the General Fund to the CIP Fund

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## **BACKGROUND**

The Board of Directors (Board) has prioritized Diversity, Equity, and Inclusion (DEI) with the following actions:

- September 2017, issued a statement to the Community denouncing hate speech and committing to equality for all people (Exhibit 1)
- April 2021, adopted priority area *Implement Inclusionary Values in Every Facet of District Operations* (Exhibit 2)
- July 2021, adopted a *Play for All-Equity and Inclusion Policy* (Exhibit 3)

With the creation of these guiding policy documents staff is tasked with implementing strategies to achieve the policy goals.

## **DISCUSSION:**

Staff has been working to implement the items identified in the priority area as well as the Play for All- Equity and Inclusion Policy. Some of the work by staff to date includes:

- Receiving training on various topics related to serving diverse populations including the Justice, Equity, Diversity, Inclusion (JEDI) Training provided by California Parks and Recreation Society (CPRS)
- Became members of Government Alliance for Racial Equity (GARE)
- Expanding recruitment listings for full-time employment opportunities to include recruitment sites targeted for diverse communities
- Expanding representation in photographs in all publications
- Implementation of language aids to communicate with non-English speaking participants
- Sponsored proclamations celebrating diverse communities
- Implementation of the employee DEI Committee
- Social media posts for holidays and celebrations for diverse populations
- Subscribed to analytics company to gather information about visitation to parks and other informal spaces.
- Gathering ethnicity data from current and new employees

ATTACHMENT C

This list is not exhaustive but is representative of the steps staff has taken to implement the policy direction from the Board. The subject matter complex and requires education, research and understanding of cultures and peoples traditionally underserved by the Pleasant Hill Recreation and Park. Staff and I are learning as we go from members of our community through conversations, experts in the field, and sometimes trial and error. While I am proud of the efforts, we have made towards identifying a path forward to implementation, I now believe a more unified, comprehensive approach is required to provide staff with the structure and framework to implement this work effectively.

Staff has shown great commitment to implementing strategies and addressing inequities in both the workplace and within the community park and recreation setting, but as novices it is time for us to enlist the assistance of an expert in this field.

Attached as Exhibit 4 is a proposal from Social Equity Lab to assist District staff in developing a DEI Strategic Plan, restructuring the staff DEI Committee and DEI coaching for key managerial staff. The proposal is for five months for a total of \$75,000.

Upon completion of the project District staff will have an actionable plan to implement the Play for All- Equity and Inclusion Policy, a working DEI Committee, and managers with the tools to implement and foster a workplace culture of diversity, equity, and inclusion.

The District currently has sufficient unencumbered funds to cover the costs of the contract. It is recommended the Board direct funds to the Capital Improvement Fund so the District can track funding spent on DEI efforts now and in the future.

**RECOMMENDATION:**

It is recommended the Board authorize the General Manager to enter into a contract with Social Equity Lab for Diversity, Equity and Inclusion Planning Services for a five-month contract not to exceed \$75,000 and authorize transfer of \$75,000 from the General Fund to the CIP Fund.

**EXHIBITS:**

- Exhibit 1: September 2017 statement from Board of Directors denouncing hate speech
- Exhibit 2: Priority Areas adopted by Board of Directors in April 2021
- Exhibit 3: Play for All- Equity and Inclusion Policy
- Exhibit 4: Diversity, Equity, and Inclusion Proposal from Social Equity Lab



# PLEASANT HILL RECREATION & PARK DISTRICT



## STATEMENT FROM THE DISTRICT BOARD OF DIRECTORS REGARDING HATE SPEECH

September 26, 2017

Dear District Residents,

In light of recent national events, we believe it is important to communicate our stance with regard to hate speech.

The Pleasant Hill Recreation & Park District denounces hate no matter its form. We stand for equality for all people; no matter their color, gender, where they came from, how they worship, or who they love. We're committed to our mission statement that pledges to serve the diverse recreational needs for people of all ages and abilities. Because when we hear raised voices, we hear the sounds of children playing, and when we see color, we see green grass and trees.

We will never waver in our commitment to provide a safe and inclusive experience to all residents who engage in our programs and visit our facilities, parks and open space.

Sincerely,

Pleasant Hill Recreation & Park Board of Directors

Zac Shess, Chair  
Bobby Glover, Vice Chair  
Sandra Bonato, Secretary  
Jennifer Ortega, Member  
Andrew Pierce, Member

EXHIBIT 1

## ***New Priority Areas:***

**SECURE NEW REVENUE SOURCES** – Investigate potential new revenue sources, including increasing maintenance assessments, exploring partnerships, sponsorships/naming, and bond revenue--and have those sources secured for the long-term.

- Use information collected in the 2020 Master Plan to identify potential new revenue sources and evaluate efficacy of each option
- Board makes necessary decisions to introduce and secure new revenue sources, including ideas like sponsorships and naming opportunities

**IMPLEMENT INCLUSIONARY VALUES IN EVERY FACET OF DISTRICT OPERATIONS-** Evaluate and update all current District policies, protocols and practices to eliminate any barriers to full inclusion. Scrutinize new policies with an inclusionary lens to ensure equal access to all residents. Goals for this area are:

- Adopt Board DEI/Inclusionary Policy
- Identify data including benchmarks for inclusion, equity etc. Need to understand where we are at this point in time. (i.e. how much does cost for family of 4 to participate in traditional programs on annual basis and review in comparison to % of median household income).
- Review policies in each department to identify barriers and develop plans to eliminate equity barriers
- Develop policy that take into consideration the evaluation of DEI/Inclusion and impact on underserved communities
- Sponsor proclamations celebrating diverse communities to affirm our organizational values and provide platform for community voices.

**IMPLEMENT COMPONENTS OF 2020 MASTER PLAN** - We have secured funding and addressed the highest priority projects identified in the 2020 Master Plan.

- Confirm highest priority projects in the 2020 Master Plan
- Develop conceptual plans for top three projects with broad input from community
- Survey residents on feasibility of facility bond for 2022
- Begin construction of those projects receiving highest priority.

## ***Ongoing/Continuing Priority Areas:***

**CONTINUE TO MAINTAIN FINANCIAL STABILITY AND SUSTAINABILITY** – We have a five-year financial outlook without a deficit projection and maintain a reserve fund of 10% of annual operating expenses. To meet this objective, the District plans to:

- Continue to integrate five-year outlook with the annual budget
- Maintain annual surplus of funds directed as needed to Capital Improvement Fund, Reserve Fund or PERS.
- Conduct fee and cost-recovery studies bi-annually

**CONTINUE TO IMPLEMENT COST EFFICIENCIES** – We continue to demonstrate broad cost efficiencies in the overall administration of the District, which contributes to financial stability and sustainability.

- Review, update and implement purchasing policies
- Identify and implement technology solutions to improve efficiencies with limited staff
- Identify and eliminate any duplication of services with other service providers

**RETAIN AND ATTRACT TOP-NOTCH STAFF** – We continue to employ and support outstanding staff that provides high-quality, innovative and inclusive services to the whole community.

- Retention of Staff
  - a. Conduct salary survey of comparable agencies every two years
  - b. Implement cost-of-living adjustments in accordance with CPI when fiscally feasible
  - c. Invest in annual professional training for all full-time staff
  - d. Provide quality opportunities for staff to provide input on District-wide issues
  - e. Conduct employee appreciation events
- Recruitment of Staff
  - f. Review hiring policies and procedures
  - g. Identify places to post job openings to reach the most diverse talent pool, including but not limited to, Careers in Government, Asian Career Network, Employ Diversity etc.
  - h. Require bias awareness training for all hiring panels, supervisors

**CONTINUE BUILDING CONFIDENCE WITHIN THE COMMUNITY** – Our residents have demonstrated confidence in services provided by the District through support of programs, events, and funding initiatives.

- Implement inclusive and broad-based communication methods
- Engage with underserved populations by employing two listening events annually
- Develop relationships with community groups that serve diverse populations to understand needs of those residents and how to best communicate services available

**PROVIDE WELL MAINTAINED FACILITIES** – All District facilities are maintained to the highest quality to enable their best and highest use by the community. That said, the District owns and operates some aging facilities. Staff plans to formalize plans to address deteriorating facilities, including the Winslow Center, School House and Aquatic Park Pool.

- Adopt Facility Maintenance Standards
- Develop conceptual plans for facilities of highest concern including Winslow Center, School House and Aquatic Park Pool
- Identify and secure funding and complete selected renovations

## Play for All - Equity and Inclusion Policy

Pleasant Hill Recreation and Park District is committed to creating and promoting equity and inclusion across all public spaces, places, facilities and programs that the District manages. Through the Play for All – Equity and Inclusion Policy, we aim to ensure that everyone, including those with physical or cognitive disability, the LGBTQ community, racial and ethnic minorities, and new Americans, refugees or immigrants, have access to the complete array of benefits that quality parks and recreation offer.

Pleasant Hill Recreation and Park District defines “equity” as the process of differentially supporting disadvantaged communities to have fair and just access to parks and recreation and “inclusion” as the process of removing barriers that can deprive some people of the opportunity to enjoy the benefits of parks and recreation.

### **Policy Goals**

Play for All – Equity and Inclusion Policy outlines the District’s approach to ensuring equitable opportunities and inclusive environments for all District staff and community members in local parks and recreation.

This policy ensures that:

- Community members utilizing our facilities, programs and services have equitable, inclusive, and appropriate access to programs and services, regardless of ability, race, ethnicity, color, age, socio-economic level, sexual orientation, gender identity, religion, language or country of origin.
- District staff, community partners and programmatic collaborators engage in the support of all community members and promote inclusive behaviors in park and recreation facilities and in public spaces throughout the community.
- Pleasant Hill Recreation and Park District establishes and maintains an organizational infrastructure for management, oversight, implementation, communication about, and monitoring of the policy and its established goals and objectives.
- Pleasant Hill Recreation and Park District will continuously identify, evaluate, and measure equity and inclusive practices and work toward improving effectiveness, accountability, and outcomes in achieving goals and objectives.

This policy applies to all community members, staff, and sites within the Pleasant Hill Recreation and Park District.



**Social Equity Lab**

[www.socialequitylab.com](http://www.socialequitylab.com)

**Melanie Graham, MSW**

**Chief Diversity, Equity, & Inclusion Officer**

**Diversity, Equity, and Inclusion Proposal and Scope of Work  
for  
Pleasant Hill Recreation and Park District**



**PLEASANT HILL  
RECREATION & PARK DISTRICT**

**February 27, 2023**

### **History, Experience, & Qualification**

SEL is a boutique consulting firm founded in 2015, comprised of individuals with well over 30 years of combined experience in organizational development, race equity, and cultural humility work across the country. All SEL partners are leaders of color with extensive applied experience with DEI training and strategy in the nonprofit, government, corporate sector. SEL partners are located across the country and provide services in-person and remotely to ensure inclusion and access to stakeholders and clients nationally. SEL is an Limited Liability Company (LLC) and is in the process of earning a Women Business Enterprise and Minority Business Enterprise status this year.

Social Equity Lab (SEL) envisions a world where every individual has the tools to sustain fair and just organizational practices that promote inclusion, diversity, and accountability. SEL is aimed at building the capacity and providing technical assistance to individuals and organizations by solving workplace issues and dismantling systems of oppression. SEL's approach is influenced by human-centered design, a problem-solving framework that focuses on developing solutions to problems by involving the human perspective in all steps of the process. SEL also integrates the Action Research Model, which is problem centered, client centered, and action-oriented framework that centers the client system in a diagnostic, active-learning, problem-finding, and solving process.

### **Key Company Personnel**



Melanie Graham, A nationally recognized diversity, equity Inclusion and belonging DEIB leader. Melanie founded SEL in 2015. Melanie's career providing technical assistance and building the capacity of organizations across the country has positioned her to leverage her professional and applied experience with her life experience as a racially ambiguous, mixed race, Black identified woman. These experiences inform how she navigates the world and makes strategic decisions necessary for a lasting impact in the workplace as it relates to DEIB.

Melanie started her career in the nonprofit sector specifically in health equity an industry that dissects racial inequities, and social determinants of health including homelessness. This foundation primed Melanie to lead DEIB in all settings from serving in the C-Suite at San Francisco AIDS Foundation to the founder of Social Equity Lab (SEL). With that, Melanie advises, analyzes, assesses, creates, and implements DEI driven interventions, all while thriving as a thought leader and strategist around the intricacies of DEIB within the workforce. Melanie has a Master's Degree in Clinical Social Worker, certified Gallup Strengths Finder coach, certified as a transformational coach, certified in organizational development, and has advocated over 20 years for underserved communities and overlooked employees.

Melanie has led national equity work as an employee in leadership for national organizations and nationally recognized organizations such as the National Minority AIDS Council, Education Training Research and serving in the C- Suite at the San Francisco AIDS Foundation. Melanie also led the charge around race and health equity at the New York City Department of Health where she implemented race equity healing space committees and supported the design and implementation of bureau wide three-year race equity strategic plan, and was an active member of Government Alliance on Race and Equity (GARE).

The point of contact and lead for this project will be Melanie Graham. Melanie has successfully led the design of DEI strategic plans, the restructure and implementation of DEI committees, and coaching, with comparable organizations. Although Melanie will lead this important work and serve as the point of contact, SEL partners will support logistics, data collection efforts and other areas as needed. SEL partners can be seen here <https://www.socialequitylab.com/who-we-are>

### **Why SEL: Experience, Services**

What sets SEL apart from other firms is that we are continually responsive to the customer needs. SEL customizes all deliverable within the scope of work to ensure it reflects the unique needs of the organization and within its capacity. SEL has extensive experience in the proposed activities and deliverables within government settings.

The services SEL provides are the following but not limited to; customizing and facilitating DEI trainings, DEI strategic plans, designing and implementing DEI committees (ERGs and affinity groups), coaching leadership and staff, developing equitable recruitment and retention practices for staff, board members, and volunteers, equitable performance management systems, hiring process, onboarding, and recruiting strategies.

SEL strives for DEI sustainability and because of that, SEL focuses on the root cause of inequity by disrupting historic and systemic, oppressive, and bias organizational structural entities.

### **The Client: Pleasant Hill Recreation and Park District**



## **PLEASANT HILL RECREATION & PARK DISTRICT**

Pleasant Hill Recreation and Park District (Rec & Park) is a Special District, an independent government agency separate from the City of Pleasant Hill and other government agencies. Rec & Park is governed under the Public Resources Code of the State of California and an elected Board of Directors who sets policy for district. Rec & Park was established in 1951 by citizens who desired recreational opportunities and park facilities in their community. Today, Rec & Park provides and manages extensive District owned parks, facilities, open space, and recreation programs and events throughout the community. Michelle Lacy, General Manager, leads all Rec & Park operations.

### **Pleasant Hill Recreation and Park District Vision**

*To be the leaders in providing WOW! experiences every day*

### **Proposed Activities**

Pleasant Hill Recreation and Park District point of contact and General Manager Michelle Lacy is asking for the current DEI committee to be redesigned with structures and processes that provides the membership and the committee a sense of purpose and guidance. A DEI strategic plan driven by the already established Inclusion Policy. Lastly, coaching for key staff around readiness and DEI principles. The below unpacks SEL's approach to the proposed scope of work and DEI activities.

## Deliverables



## SEL's Approach

**DEI Committee Restructure** – DEI committees are an essential part of establishing a diverse, equitable and inclusive workplace. SEL will work closely with the DEI committee and build a structure in collaboration with the current members. The structure will include but not be limited to outlining clear purpose and goals of the group that will allow for current and future members to understand the impact of their contribution and efforts as a DEI committee member.

Additionally, the structure will determine membership criteria that explains, promotes, and encourages staff to get involved in DEI efforts. The DEI committee structure will describe and unpack the role and responsibilities of the committee and its members and a communication plan that will outline strategies that will allow for the DEI committee to inform the larger organization updates, activities, DEI strategic plan insights etc.

DEI Committee Restructure
Collect and analyze DEI committee documents
Meet weekly with DEI committee or point of contact
Establish roles and responsibilities
Establish purpose and goals
Create DEI committee mission statement
Determine resources needed to sustain committee
Determine committee's scope of work
Develop committee member standard and criteria

**DEI Three-year Strategic Plan** – SEL's goal in designing the DEI specific strategic plan is to operationalize the Inclusion Policy by designing a DEI specific three-year strategic plan that will outline goals, objectives, performance measure, time-line and staff position assigned. The strategic plan will serve as a roadmap for implementing diverse, equitable and inclusive initiatives designed to shift the organizational culture to align with diverse, equitable and inclusive practices with the goal of internally increasing a sense of belonging among the workforce and externally communicating and practicing the DEI values achieved during this process.

The process of designing a comprehensive DEI strategic plan will consist of three major entities. One entity being the process of collecting data. The purpose of data collection will ensure that the strategic plan is fully informed by the input and participation of the workforce. Another entity of the design of the strategic plan is creating a writing group, this could also be the current DEI members, that participate in the development of key goals and objective and desired outcomes. The writing group also serves as a strategy to obtain staff buy-in around the strategic plan and the adoption of DEI practices. The writing group will also obtain valuable institutional knowledge around the development process of not just the

design of the strategic plan but the transformation of the current organizational culture to reflect DEI values.

The last entity is the SEL writing a final draft of the strategic plan that reflects the input of the writing group. SEL will write a formal version of the strategic plan that reflects the writing team’s contribution and the previous data collected. The outcome of the formal version of the strategic plan will include a table and a narrative that describes the methodology, experience, and process of the design of the strategic plan in its entirety.

<b>DEI Strategic Plan</b>
Analyze organizational documents (strategic plans, SOPS, policies, organization assessment reports, demographic reports, etc.)
Design focus group tool
Design interview tool
Design survey tool
Conduct up to five focus groups
Conduct up to 15 1:1 interview
Disseminate survey assessment
Analyze data collected
Process data into themes/sections/concepts
Establish writing group
Market and promote writing group
Execute up to four writing sessions
Write final draft of strategic plan

**Coaching**

SEL will coach key staff that includes line staff and leadership around their readiness and understanding of DEI at the workplace. Coaching will create a safe and trusting environment where open and honest conversations will take place with the goal of building awareness and a deeper understanding of the concept of DEI that can include bias and unconscious bias, self-reflection and introspecting that can enhance a sense of belonging and accountability. Coaching can include conflict resolution, goal setting and strategies that can improve DEI coming to life in the workplace.

Coaching will occur over the course of five months and/or the scope of the project. Coaching can include small groups or individuals. Upon providing coaching to an individual or group a coaching plan will be designed that will outline a plan for ongoing learning and development and additional next steps and recommendations in order for continued growth and self-evolution.

<b>Coaching</b>
Identify coaching clients
Execute coaching sessions
Develop coaching plans
Logistics and coordination around coaching schedules
Coaching session preparation

**Project management**

Project management will occur throughout the duration of the scope of work. Invoices will be submitted the last day of each month within the project timeline. Weekly status check-ins will serve as an

opportunity to ensure all deliverables are being executed and the supported needed to execute the deliverables are achieved. A point of contact or project team will be assigned to SEL to ensure coordination and logistics are supported by serving as a liaison between SEL and the larger staff.

<b>Project Management</b>
Invoice development
Weekly status check-ins
Kick off meeting – designed to discuss SOW with key staff
Coordinate logistics and planning with team and team leads
Align with project management team or point of contact

**Proposed Timeline**

SEL proposes the timeline for this project will be a total of five months April-August 2023. Timeline could be impacted by staff availability and coordination, if so, SEL will make appropriate adjustments that reflects a revised timeline that accommodates staff availability and revised pay schedule.

**Pay Structure**

The total amount of this scope is \$75,000.00. Any activities beyond the scope of work will accrue an hourly rate and an amendment to the scope of work. The above is a breakdown of all deliverables and activities associated. \$15,000.00 will be invoiced the last day of the month for five months which will total \$75,000.00.

<b>Total Cost: \$75,000.00</b>
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# STAFF REPORT



Date: March 9, 2023  
To: Board of Directors  
From: Michelle Lacy, General Manager  
Re: Receive July 1 – December 31, 2022, Mid-Year 2022/23 Operating Budget Financial Reports

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## **BACKGROUND:**

Annually the Board of Directors reviews the mid-year financial statements. Attached is the Pleasant Hill Recreation and Park District's (District) 2022/23 Mid-Year financial statements (Exhibit 1).

## **DISCUSSION:**

As of mid-year, the District is at 52.6% of revenue and 52.1% of expenditures with a surplus of \$184,105 at mid-year. Both revenue and expenditures are tracking on target to the projections. I anticipate the District will hit its revenue and expenditure targets. At mid-year the personal costs are 59% of total expenditures which is about 5% under the total budgeted amount for salary and benefits. The most expensive quarters for personnel expenses are the first and fourth quarters of the fiscal year as those straddle the summer months which is when the District significantly ramps up hiring and use of part-time, seasonal employees.

In addition, the District pays its Unfunded Accrued Liability (UAL) annual payment on July 1 in a lump sum to save interest which front loads a very large expenditure for all Departments and places the District at a deficit in the first quarter.

Two Departments are not at 50% of revenue as of mid-year. The Senior Program is still ramping up programming and is expected to bring back the Laugh, Love and Learn event which has been a large revenue producer pre-pandemic. The Kidstop/Child Care program has been impacted by Mount Diablo Unified School District (MDUSD) deciding to operate a free childcare program at the Gregory Gardens campus which has impacted numbers at the on-site program. Although revenue has declined the District will see a corresponding decline in expenses since the staffing is based on specific ratio of children to staff. Kidstop Adventure Camp is sold out for Summer 2023. I anticipate that both programs will end the fiscal year as projected.

At the February 23, 2023, regular meeting Board members raised questions regarding District staff revenue projections for the remainder of the fiscal year. The District receives its property taxes which accounts for 50% of revenue in two payments, December and May. In addition, the remainder of the District's revenues are the result of its rental and program fees and charges. The District collects all fees and charges before the start date

ATTACHMENT D

of the program or rental and holds those funds in a Liability account until the District provides the service. This is crucial so that the District does not spend revenue prior to providing the service to avoid going into the negative should we need to cancel a program or rental which was the case during the pandemic.

For budgeting and financial forecasting staff looks at the revenue credited to the General Ledger (GL) accounts which can be identified in the financial reports and then looks at the Deferred Revenue that has been collected and will be transferred to the GL when the start date occurs. Below is a chart of revenues by Department and current estimates based on the Deferred Revenue committed as of February 28, 2023.

<b>Department</b>	<b>Revenue as of 12/31/23</b>	<b>Forecasted Revenue 1/1/23 - 6/30/23</b>	<b>Total Projected Revenue</b>	<b>(+/-) Budgeted</b>
Administration	\$2,559,766	\$2,560,325	\$5,120,091	\$28,735
Senior Citizens	\$284,903	\$243,701	\$528,604	(\$160,396)
Winslow Center	\$25,918	\$13,953	\$39,871	\$4,871
Community Center	\$360,894	\$327,088	\$687,982	\$37,982
Adult Activities	\$16,610	\$17,132	\$33,742	\$13,242
Athletics	\$328,264	\$220,243	\$548,507	\$9,507
Teens	\$201,111	\$114,151	\$315,262	(\$26,738)
Preschool/Youth	\$775,839	\$220,765	\$996,604	(\$70,396)
Events	\$67,095	\$60,000	\$127,095	\$7,095
Child Care	\$174,496	\$235,948	\$410,444	(\$99,556)
Aquatics	\$168,419	\$151,544	\$319,963	(\$71,837)
Park Maintenance	\$438,048	\$373,010	\$811,058	\$6,058
<b>TOTAL REVENUE</b>	<b>\$5,401,364</b>	<b>\$4,537,860</b>	<b>\$9,939,223</b>	<b>(\$321,433)</b>

The table above represents all committed registrations and rentals as of February 28, 2023. This table does not include estimates for additional or new registrations and rentals for the rest of the fiscal year. It is reasonable to conclude that the District will receive at least an additional \$400,000 in registrations, rentals, sponsorships and fees between March 1, 2023 and June 30, 2023.

Staff has included the District's Financial Fund Report with Cash Balances (Exhibit 2) which provides the Board with a more accurate accounting of the Districts current financial position. This report includes current balances for all designated funds and the unencumbered General Fund balance. This report includes balances in all District cash accounts which include Local Agency Investment Fund (LAIF), Contra Costa County and US Bank. As of December 31, 2022, the District had \$6,656,163 deposited between its three accounts. The Finance Manager manages funds based on the APR to capitalize on limited interest opportunities. As demonstrated by the Fund Report the District has \$3,909,880 in unallocated funds and \$2,746,283 designated between six separate funds.

As of December 31, 2022 the District is in a strong financial position with sufficient cash on hand to support the expenses committed through June 30, 2023.

It is requested that the Board receive the attached financial statements for July 1 – December 31, 2022.

**EXHIBITS:**

- Exhibit 1: 2022/23 Operating Actuals vs. Budget Summary with attached General Ledger for all Departments
- Exhibit 2: Financial Fund Report with Cash Balances as of December 31, 2022.

**JULY 1-DECEMBER, 2023 OPERATING ACTUALS VS BUDGET**

	<b>FY 2023</b>	<b>FY 2023</b>	<b>FY 2023</b>	<b>FY 2022</b>
<b>DEPARTMENT</b>	<b>Budget</b>	<b>YTD Actual</b>	<b>% of Budget</b>	<b>PREVIOUS YTD Actual</b>
<b>REVENUES</b>				
ADMINISTRATION	\$ 5,091,356	\$ 2,559,766	50.3%	\$ 3,872,974
SENIOR CITIZENS	689,000	284,903	41.4%	325,960
WINSLOW CENTER	35,000	25,918	74.1%	16,191
COMMUNITY CENTER	650,000	360,894	55.5%	270,040
SCHOOL HOUSE	-	-	0.0%	-
R-RANCH		-	0.0%	
ADULT ACTIVITIES	20,500	16,610	81.0%	9,515
ATHLETICS	539,000	328,264	60.9%	293,679
TEENS	342,000	201,111	58.8%	181,573
PRESCHOOL YOUTH	1,067,000	775,839	72.7%	777,446
EVENTS	120,000	67,095	55.9%	16,394
CHILD CARE	510,000	174,496	34.2%	271,474
AQUATICS	391,800	168,419	43.0%	178,882
PARKS	805,000	438,048	54.4%	58,202
DEBT SERVICE				
<b>TOTAL</b>	<b>10,260,656</b>	<b>5,401,364</b>	<b>52.6%</b>	<b>6,272,330</b>
<b>EXPENSES</b>				
ADMINISTRATION	436,773	276,949	63.4%	124,686
SENIOR CITIZENS	1,703,309	709,735	41.7%	592,253
WINSLOW CENTER	117,982	50,268	42.6%	65,806
COMMUNITY CENTER	1,126,636	498,620	44.3%	352,897
SCHOOL HOUSE	2,800	1,036	37.0%	5,194
RANCH	9,783	4,428	45.3%	4,231
ADULT ACTIVITIES	16,589	19,583	118.0%	20,313
ATHLETICS	569,883	266,322	46.7%	297,478
TEENS	604,033	295,270	48.9%	252,491
PRESCHOOL YOUTH	951,858	618,352	65.0%	455,846
EVENTS	312,088	163,575	52.4%	108,961
CHILD CARE	663,989	383,006	57.7%	354,332
AQUATICS	962,304	514,860	53.5%	483,526
COMMUNICATIONS	301,708	202,454	67.1%	206,761
PARKS	2,006,103	1,065,089	53.1%	1,007,981
DEBT SERVICE	295,422	147,711	50.0%	170,950
<b>TOTAL</b>	<b>10,081,259</b>	<b>5,217,259</b>	<b>51.8%</b>	<b>4,503,706</b>
<b>OPERATING REVENUE TOTAL</b>	<b>10,260,656</b>	<b>5,401,364</b>	<b>52.6%</b>	<b>6,272,330</b>
<b>OPERATING EXPENSE TOTAL</b>	<b>10,081,259</b>	<b>5,217,259</b>	<b>51.8%</b>	<b>4,503,706</b>
<b>OPERATING SURPLUS/ (DEFICIT)</b>	<b>179,397</b>	<b>184,105</b>		<b>1,768,624</b>

# General Ledger

## General Fund Revenue vs Exp



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 Period 06 - 06  
 Fiscal Year 2023

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% ExpendCollect
<b>0000</b>	<b>Revenue</b>						
	<b>BALANCE SHEET</b>						
	<b>Revenue</b>						
100-0000-40100	Current Secured Tax	-4,800,000.00	-2,391,173.30	-2,391,173.30	-2,400,000.00	-2,412,169.45	49.82
100-0000-40120	Current Unsecured Tax	-250,946.00	0.00	-130,625.01	-125,473.00	-106,535.70	52.05
100-0000-40200	HOPTR	0.00	-12,412.48	-12,412.48	0.00	0.00	0.00
100-0000-41350	Redevelopment	0.00	0.00	0.00	0.00	0.00	0.00
100-0000-41900	Interfund Transfers	0.00	0.00	0.00	0.00	0.00	0.00
100-0000-42500	Interest Earned	0.00	0.00	0.00	0.00	-3,188.87	0.00
100-0000-42555	Misc Revenue	-9,409.90	-605.00	-2,885.00	-4,704.95	-1,328,809.65	30.66
100-0000-42600	Insurance Dividends	0.00	0.00	0.00	0.00	0.00	0.00
100-0000-42700	ADA	0.00	0.00	0.00	0.00	0.00	0.00
100-0000-49600	ADA	-15,000.00	-313.59	-7,250.87	-7,500.00	-7,880.66	48.34
100-0000-49700	Registration Surcharge	-16,000.00	-317.94	-7,434.82	-8,000.00	-8,179.52	46.47
100-0000-49750	Regi Surchage-Facilities fee	0.00	-267.86	-7,984.95	0.00	-8,794.86	0.00
	<b>Revenue</b>	<b>-5,091,355.90</b>	<b>-2,405,090.17</b>	<b>-2,559,766.43</b>	<b>-2,545,677.95</b>	<b>-3,875,558.71</b>	<b>50.28</b>
<b>1100</b>	<b>Expense</b>						
	<b>ADMINISTRATION</b>						
	<b>Wages and Benefits</b>						
100-1100-50001	Admin-Salary General Manager	206,532.00	25,816.50	103,266.00	103,266.00	101,626.00	50.00
100-1100-50002	Admin-Salary Office Staff	161,352.00	11,649.32	44,571.32	80,676.00	42,864.88	27.62
100-1100-50003	Admin-Salary Accounting Staff	233,952.00	29,244.00	114,623.44	116,976.00	109,104.00	48.99
100-1100-50120	Admin PERS FT Office Staff	0.00	10,176.39	37,761.39	0.00	35,633.82	0.00
100-1100-50122	Admin PT PERS Staff	0.00	4,538.89	19,457.24	0.00	15,981.92	0.00
100-1100-50125	Admin PT PARS Staff	31,200.00	1,566.35	6,936.46	15,600.00	899.07	22.23
100-1100-50150	COVID Payroll	0.00	3,256.37	15,504.85	0.00	928.50	0.00
100-1100-50190	Salary Part Time Custodial	3,900.00	614.61	2,602.51	1,950.00	1,774.55	66.73
100-1100-55150	Employer FICAMedicare	48,725.60	5,435.99	22,266.07	24,362.80	19,951.68	45.70
100-1100-55250	PERS- Employer Share	47,770.20	4,203.06	22,439.07	23,885.10	29,443.95	46.97
100-1100-55255	SERP Expenses	12,000.00	2,000.00	3,746.52	6,000.00	13,000.00	31.22
100-1100-55260	PERS Annual Fee	495,803.00	0.00	479,311.00	247,901.50	414,907.00	96.67
100-1100-55300	Kaiser - Employer Share	117,178.68	20,687.36	56,534.73	58,589.34	55,581.33	48.25
100-1100-55310	Delta Dental - Empr Share	0.00	490.10	2,940.60	0.00	2,829.00	0.00
100-1100-55320	Life & Ltd Ins - Empr Shr	0.00	450.01	2,512.40	0.00	2,378.63	0.00
100-1100-55370	PARS District Share	515.00	58.79	293.75	257.50	51.61	57.04
100-1100-55400	Workers Compensation	8,917.10	24,569.73	50,408.90	4,458.55	25,136.60	565.31
100-1100-55450	Unemployment	9,554.04	0.00	0.00	4,777.02	12,972.81	0.00

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% ExpendCollect
	Insurance						
	<b>Wages and Benefits</b>	<b>1,377,399.62</b>	<b>144,757.47</b>	<b>985,176.25</b>	<b>688,699.81</b>	<b>885,065.35</b>	<b>71.52</b>
	<b>Operating Expenses</b>						
100-1100-60100	Board Compensation	12,600.00	1,800.00	6,500.00	6,300.00	5,800.00	51.59
100-1100-60200	Board Conference & Travel	1,000.00	1,315.00	3,949.18	500.00	0.00	394.92
100-1100-60300	Staff Conference & Travel	10,000.00	65.00	1,114.00	5,000.00	0.00	11.14
100-1100-60350	Mileage	2,381.45	803.45	2,438.89	1,190.73	2,450.40	102.41
100-1100-60370	Staff Training	1,531.22	154.45	1,167.81	765.61	3,594.47	76.27
100-1100-60380	Employee Service Exps	1,357.65	3,742.77	3,832.36	678.83	278.75	282.28
100-1100-65365	Telephone	30,000.00	2,950.03	19,340.41	15,000.00	11,142.14	64.47
100-1100-65710	Water	1,685.69	0.00	88.69	842.85	304.04	5.26
100-1100-65720	Disposal Fees	4,203.86	185.98	826.02	2,101.93	904.87	19.65
100-1100-70000	Professional Services	100,000.00	-10,048.38	59,186.82	50,000.00	19,558.53	59.19
100-1100-70020	Consultant Fees	15,000.00	0.00	0.00	7,500.00	0.00	0.00
100-1100-73310	Elections	32,000.00	0.00	145.04	16,000.00	0.00	0.45
100-1100-73320	Insurance	231,000.00	22,560.50	112,756.08	115,500.00	109,250.07	48.81
100-1100-73330	Legal Advertising	500.00	0.00	330.24	250.00	338.84	66.05
100-1100-73335	Memberships	15,000.00	1,555.00	16,957.00	7,500.00	6,031.50	113.05
100-1100-73340	Administrative Fees	180,000.00	1,168.30	12,370.88	90,000.00	52,574.33	6.87
100-1100-74000	Fundraising Expenses	0.00	0.00	0.00	0.00	0.00	0.00
100-1100-75350	Postage	6,000.00	1.44	302.79	3,000.00	4,434.50	5.05
100-1100-75500	Office Supplies	8,000.00	1,511.46	4,915.50	4,000.00	4,403.52	61.44
100-1100-75504	City of PH Server Fees	24,000.00	0.00	0.00	12,000.00	11,735.52	0.00
100-1100-75505	Computer Hardware	30,000.00	17,074.98	40,181.50	15,000.00	9,174.10	133.94
100-1100-75506	Computer Software	36,000.00	6,041.94	71,719.74	18,000.00	46,206.00	199.22
100-1100-75507	Network Support	111,300.00	4,937.16	8,678.57	55,650.00	42,833.92	7.80
100-1100-75509	Network Communication	759.79	5,885.58	15,107.21	379.90	6,251.76	1,988.34
100-1100-75510	Equipment Maintenance	3,944.86	565.64	565.64	1,972.43	228.23	14.34
100-1100-75515	Janitorial Supplies	3,500.00	203.34	2,125.99	1,750.00	1,773.79	60.74
100-1100-75680	ADA Expenses	30,000.00	0.00	820.72	15,000.00	251.44	2.74
100-1100-76000	COVID Supplies	0.00	0.00	2,010.28	0.00	-17,006.43	0.00
100-1100-78000	Allocated Admin Expenses	-1,855,386.62	-193,164.14	-1,104,926.59	-927,693.31	-1,000,306.33	59.55
100-1100-78050	Allocated Building Maint Exps	22,995.57	2,759.61	9,267.95	11,497.79	6,595.68	40.30
	<b>Operating Expenses</b>	<b>-940,626.53</b>	<b>-127,930.89</b>	<b>-708,227.28</b>	<b>-470,313.27</b>	<b>-671,196.36</b>	<b>75.29</b>
Revenue Total		-5,091,355.90	-2,405,090.17	-2,559,766.43	-2,545,677.95	-3,875,558.71	-0.5028
Expense Total		436,773.09	16,826.58	276,948.97	218,386.57	213,868.99	0.6341
Grand Total		-4,654,582.81	-2,388,263.59	-2,282,817.46	-2,327,291.38	-3,661,689.72	0.4904

# General Ledger

## General Fund Revenue vs Exp



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 Period 06 - 06  
 Fiscal Year 2023

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% ExpendCollect
<b>1220</b>	<b>Revenue</b>						
	<b>SENIOR CITIZENS</b>						
	<b>Revenue</b>						
100-1220-41300	City of Pleasant Hill	-16,000.00	0.00	0.00	-8,000.00	0.00	0.00
100-1220-43700	Sen Center Rentals	-220,000.00	-20,370.00	-126,852.50	-110,000.00	-80,010.00	57.66
100-1220-44100	Senior Classes	-66,000.00	-1,612.65	-44,634.23	-33,000.00	-24,524.83	67.63
100-1220-45000	Senior Center Nutrition Revenue	-37,000.00	94.00	-12,336.60	-18,500.00	-7,978.50	33.34
100-1220-49200	Senior Programs	-20,000.00	-5,404.40	-14,714.65	-10,000.00	-9,644.24	73.57
100-1220-49250	Senior Care Manager Funds	-10,000.00	0.00	-2,555.00	-5,000.00	-163,478.10	25.55
100-1220-49630	Senior Trip Revenue	-250,000.00	-5,866.29	-70,743.42	-125,000.00	-40,505.45	28.30
100-1220-49700	Senior Club Donations	-70,000.00	3,001.75	-13,066.24	-35,000.00	181.54	18.67
100-1220-49800	Sen Club Activities	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Revenue</b>	<b>-689,000.00</b>	<b>-30,157.59</b>	<b>-284,902.64</b>	<b>-344,500.00</b>	<b>-325,959.58</b>	<b>41.35</b>
<b>1220</b>	<b>Expense</b>						
	<b>SENIOR CITIZENS</b>						
	<b>Wages and Benefits</b>						
100-1220-50050	Salary Rec Superintendent	22,937.40	2,087.85	7,822.14	11,468.70	7,335.07	34.10
100-1220-50060	Salary Rental Supervisor	24,336.00	2,108.33	8,433.33	12,168.00	7,039.42	34.65
100-1220-50100	SC-Salary Supervisor	98,568.00	13,323.97	17,389.97	49,284.00	0.00	17.64
100-1220-50120	Senior Center PERS Staff	221,419.00	24,007.50	107,898.00	110,709.50	90,235.45	48.73
100-1220-50125	SC-PARS Staff	42,286.65	3,731.28	15,071.14	21,143.33	18,930.10	35.64
100-1220-50126	SC- Salary Nutrition	0.00	0.00	0.00	0.00	0.00	0.00
100-1220-50130	SC-Salary Classes	5,459.00	0.00	0.00	2,729.50	2,156.50	0.00
100-1220-50190	Sr Center Custodial FT PT	198,000.00	21,699.05	81,349.95	99,000.00	62,448.64	41.09
100-1220-55150	Employer FICAMedicare	46,894.96	4,462.19	15,978.35	23,447.48	12,802.01	34.07
100-1220-55250	PERS- Employer Share	26,482.73	4,494.00	16,354.65	13,241.37	12,491.79	61.76
100-1220-55300	Kaiser - Employer Share	10,764.12	1,871.34	4,648.22	5,382.06	5,429.14	43.18
100-1220-55310	Delta Dental - Empr Share	0.00	187.00	897.60	0.00	755.60	0.00
100-1220-55320	Life & Ltd Ins - Empr Sha	0.00	325.56	1,533.79	0.00	1,233.21	0.00
100-1220-55370	PARS District Share	1,524.60	245.83	831.59	762.30	583.38	54.54

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% ExpendCollect
100-1220-55400	Workers Compensation	10,727.61	1,736.19	6,925.74	5,363.81	5,103.11	64.56
100-1220-55450	Unemployment Insurance	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Wages and Benefits</b>	<b>709,400.07</b>	<b>80,280.09</b>	<b>285,134.47</b>	<b>354,700.04</b>	<b>226,543.42</b>	<b>40.19</b>
	<b>Operating Expenses</b>						
100-1220-60350	Mileage	412.00	0.00	0.00	206.00	108.08	0.00
100-1220-60370	Staff Training	2,400.00	443.24	478.24	1,200.00	-797.51	19.93
100-1220-65365	Telephone	3,713.00	140.00	490.00	1,856.50	579.38	13.20
100-1220-65701	Electricity	57,646.00	0.00	32,573.89	28,823.00	46,934.83	56.51
100-1220-65705	Gas	11,087.00	0.00	1,677.03	5,543.50	234.03	15.13
100-1220-65710	Water	4,374.00	0.00	484.60	2,187.00	1,801.99	11.08
100-1220-65720	Disposal Fees	4,480.00	549.69	3,298.14	2,240.00	2,594.61	73.62
100-1220-73335	Memberships	600.00	330.00	330.00	300.00	0.00	55.00
100-1220-75250	Care Manager Expenses	3,500.00	0.00	0.00	1,750.00	0.00	0.00
100-1220-75500	Office Supplies	1,500.00	51.03	111.36	750.00	0.00	7.42
100-1220-75515	Sen Center Services & Supplies	65,000.00	4,250.33	25,756.31	32,500.00	29,921.43	39.63
100-1220-75540	Sen Club Expenses	66,000.00	3,363.05	19,066.77	33,000.00	14,677.74	28.89
100-1220-75545	Instructor fees contract class	0.00	187.50	187.50	0.00	2,343.50	0.00
100-1220-75620	Senior Program Supplies	7,000.00	8.00	1,732.49	3,500.00	1,774.53	24.75
100-1220-75625	Senior Publicity	2,800.00	500.04	500.04	1,400.00	1,949.15	17.86
100-1220-75630	Senior Trip Expenses	215,000.00	23,227.50	79,067.96	107,500.00	49,015.91	36.78
100-1220-75640	Instructor Expenses	25,000.00	6,268.25	16,098.73	12,500.00	9,787.95	64.39
100-1220-75700	Sen Center Nutrition Expenses	24,000.00	277.21	5,949.56	12,000.00	6,919.11	24.79
100-1220-75750	Major Repairs	10,000.00	0.00	0.00	5,000.00	0.00	0.00
100-1220-78000	Allocated Admin Exps	277,837.54	26,491.08	151,532.79	138,918.77	137,184.85	54.54
100-1220-78050	Allocated Building Miant Exps	211,559.20	25,388.37	85,265.05	105,779.60	60,680.24	40.30
	<b>Operating Expenses</b>	<b>993,908.74</b>	<b>91,475.29</b>	<b>424,600.46</b>	<b>496,954.37</b>	<b>365,709.82</b>	<b>42.72</b>
Revenue Total		-689,000.00	-30,157.59	-284,902.64	-344,500.00	-325,959.58	-0.4135
Expense Total		1,703,308.81	171,755.38	709,734.93	851,654.42	592,253.24	0.4167
Grand Total		1,014,308.81	141,597.79	424,832.29	507,154.42	266,293.66	0.4188

# General Ledger

## General Fund Revenue vs Exp



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 Period 06 - 06  
 Fiscal Year 2023

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% Collect
<b>1230</b>	<b>Revenue</b>						
	<b>WINSLOW CENTER RENTAL Revenue</b>						
100-1230-43300	Winslow Center Rents	-35,000.00	-5,520.00	-25,917.50	-17,500.00	-16,191.25	74.05
	<b>Revenue</b>	<b>-35,000.00</b>	<b>-5,520.00</b>	<b>-25,917.50</b>	<b>-17,500.00</b>	<b>-16,191.25</b>	<b>74.05</b>
<b>1230</b>	<b>Expense</b>						
	<b>WINSLOW CENTER RENTAL Wages and Benefits</b>						
100-1230-50060	Salary Rental Supervisor	4,056.00	481.65	1,926.60	2,028.00	1,564.20	47.50
100-1230-50190	WC-Custodial Part Time Staff	25,000.00	2,657.57	10,727.49	12,500.00	8,042.44	42.91
100-1230-55150	Employer FICA Medicare	2,222.78	227.67	885.76	1,111.39	618.34	39.85
100-1230-55250	PERS- Employer Share	2,324.48	235.34	892.81	1,162.24	621.89	38.41
100-1230-55300	Kaiser - Employer Share	648.90	92.94	274.32	324.45	251.83	42.27
100-1230-55310	Delta Dental - Empr Share	0.00	0.00	0.00	0.00	0.00	0.00
100-1230-55320	Life & Ltd Ins - Empr Sha	0.00	7.08	41.46	0.00	35.42	0.00
100-1230-55370	PARS District Share	100.00	5.06	33.23	50.00	46.97	33.23
100-1230-55400	Workers Compensation	406.78	170.44	734.91	203.39	562.80	180.67
100-1230-55450	Unemployment Insurance	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Wages and Benefits</b>	<b>34,758.94</b>	<b>3,877.75</b>	<b>15,516.58</b>	<b>17,379.47</b>	<b>11,743.89</b>	<b>44.64</b>
	<b>Operating Expenses</b>						
100-1230-60370	Staff Training	0.00	0.00	0.00	0.00	0.00	0.00
100-1230-65365	Telephone	5,500.00	0.00	5,376.16	2,750.00	5,837.37	97.75
100-1230-65701	Electricity	8,266.00	578.07	4,200.31	4,133.00	2,997.04	50.81
100-1230-65705	Gas	618.00	0.00	24.60	309.00	7.84	3.98
100-1230-65710	Water	2,369.00	0.00	451.59	1,184.50	2,133.09	19.06
100-1230-65720	Disposal Fees	3,399.00	0.00	1,264.75	1,699.50	951.66	37.21
100-1230-75515	Services and Supplies	13,000.00	1,552.99	5,269.07	6,500.00	3,445.32	40.53
100-1230-75750	Major Repairs	5,000.00	0.00	0.00	2,500.00	0.00	0.00
100-1230-78000	Allocated Admin Expenses	0.00	0.00	0.00	0.00	25,762.06	0.00
100-1230-78050	Allocated Bldg Maint Expenses	45,071.31	5,408.83	18,165.17	22,535.66	12,927.52	40.30

<b>Account Number</b>	<b>Description</b>	<b>Budget</b>	<b>Period Amt</b>	<b>End Bal</b>	<b>YTD Budget</b>	<b>One Year Prior Actual</b>	<b>% ExpendCollect</b>
	<b>Operating Expenses</b>	<b>83,223.31</b>	<b>7,539.89</b>	<b>34,751.65</b>	<b>41,611.66</b>	<b>54,061.90</b>	<b>41.76</b>
Revenue Total		-35,000.00	-5,520.00	-25,917.50	-17,500.00	-16,191.25	-0.7405
Expense Total		117,982.25	11,417.64	50,268.23	58,991.13	65,805.79	0.4261
Grand Total		82,982.25	5,897.64	24,350.73	41,491.13	49,614.54	0.2934

# General Ledger

## General Fund Revenue vs Exp



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 Period 06 - 06  
 Fiscal Year 2023

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% Collect
<b>1231</b>	<b>Revenue</b>						
	<b>COMMUNITY CENTER RENTAL Revenue</b>						
100-1231-43700	Community Center Rental	-650,000.00	-58,502.50	-360,894.00	-325,000.00	-270,039.50	55.52
	<b>Revenue</b>	<b>-650,000.00</b>	<b>-58,502.50</b>	<b>-360,894.00</b>	<b>-325,000.00</b>	<b>-270,039.50</b>	<b>55.52</b>
<b>1231</b>	<b>Expense</b>						
	<b>COMMUNITY CENTER RENTAL Wages and Benefits</b>						
100-1231-50050	Salary Rental Supervisor	48,672.00	8,486.77	33,947.12	24,336.00	28,408.29	69.75
100-1231-50060	Salary Rec Superintendent	22,937.40	3,131.93	11,733.46	11,468.70	11,002.50	51.15
100-1231-50100	Recreation Superintendent	119,808.00	0.00	0.00	59,904.00	0.00	0.00
100-1231-50120	Community Center PERS Staff	85,000.00	7,019.47	26,778.67	42,500.00	23,512.37	31.50
100-1231-50125	Community Center PARS Staff	25,000.00	2,852.95	14,593.85	12,500.00	4,461.10	58.38
100-1231-50190	CC-Custodial Part Time Staff	185,000.00	31,221.06	111,991.80	92,500.00	60,496.61	60.54
100-1231-55150	Employer FICA Medicare	37,210.93	3,468.78	13,243.96	18,605.47	9,114.11	35.59
100-1231-55250	PERS- Employer Share	40,057.57	3,081.37	12,371.31	20,028.79	8,730.90	30.88
100-1231-55300	Kaiser - Employer Share	24,113.39	2,586.50	7,439.96	12,056.70	6,584.52	30.85
100-1231-55310	Delta Dental - Empr Share	0.00	0.00	0.00	0.00	0.00	0.00
100-1231-55320	Life & Ltd Ins - Empr Shr	0.00	105.66	624.52	0.00	552.30	0.00
100-1231-55370	PARS District Share	422.10	225.71	793.24	211.05	263.29	187.93
100-1231-55400	Workers Compensation	6,809.84	2,025.55	7,976.48	3,404.92	4,559.39	117.13
100-1231-55450	Unemployment Insurance	0.00	0.00	1,111.00	0.00	0.00	0.00
	<b>Wages and Benefits</b>	<b>595,031.23</b>	<b>64,205.75</b>	<b>242,605.37</b>	<b>297,515.62</b>	<b>157,685.38</b>	<b>40.77</b>
	<b>Operating Expenses</b>						
100-1231-60350	Mileage	200.00	76.88	76.88	100.00	0.00	38.44
100-1231-60370	Staff Training	2,000.00	40.00	40.00	1,000.00	1,043.50	2.00
100-1231-65365	Telephone	4,244.00	105.00	606.93	2,122.00	1,325.65	14.30
100-1231-65701	Electricity	56,650.00	7,783.18	29,572.13	28,325.00	30,072.45	52.20

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% ExpendCollect
100-1231-65705	Gas	14,420.00	0.00	548.53	7,210.00	232.28	3.80
100-1231-65710	Water	7,210.00	0.00	1,850.28	3,605.00	1,662.11	25.66
100-1231-65720	Disposal Fees	12,875.00	1,149.78	6,392.54	6,437.50	5,183.64	49.65
100-1231-65730	Universal Waste Fees	0.00	0.00	0.00	0.00	0.00	0.00
100-1231-73335	Memberships	300.00	0.00	0.00	150.00	0.00	0.00
100-1231-75500	Office Supplies	12,000.00	923.15	3,490.07	6,000.00	4,782.63	29.08
100-1231-75515	Services and Supplies	65,000.00	4,965.25	27,413.18	32,500.00	24,541.38	42.17
100-1231-75625	Center Publicity	4,000.00	0.00	32.10	2,000.00	2,175.00	0.80
100-1231-75750	Major Repairs	10,000.00	0.00	6,206.11	5,000.00	0.00	62.06
100-1231-78000	Allocated Admin Expenses	178,609.85	19,868.31	113,649.59	89,304.93	77,126.60	63.63
100-1231-78050	Allocated Bldg Maint Expenses	164,096.35	19,692.54	66,136.02	82,048.18	47,066.76	40.30
	<b>Operating Expenses</b>	<b>531,605.20</b>	<b>54,604.09</b>	<b>256,014.36</b>	<b>265,802.60</b>	<b>195,212.00</b>	<b>48.16</b>
Revenue Total		-650,000.00	-58,502.50	-360,894.00	-325,000.00	-270,039.50	-0.5552
Expense Total		1,126,636.43	118,809.84	498,619.73	563,318.24	352,897.38	0.4426
Grand Total		476,636.43	60,307.34	137,725.73	238,318.24	82,857.88	0.289

# General Ledger

## General Fund Revenue vs Exp



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 Period 06 - 06  
 Fiscal Year 2023

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% ExpendCollect
<b>1232</b>	<b>Revenue Dept Revenue</b>						
100-1232-43300	S House lot rental	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>1232</b>	<b>Expense Dept Operating Expenses</b>						
100-1232-65701	School House Electricity	700.00	55.72	723.38	350.00	362.86	103.34
100-1232-65705	School House Gas	0.00	0.00	0.00	0.00	0.00	0.00
100-1232-65710	Water Expense	1,500.00	312.96	312.96	750.00	600.44	20.86
100-1232-75515	SchHouse Services and Supplies	600.00	0.00	0.00	300.00	0.00	0.00
100-1232-78000	Allocated Admin Dept Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Operating Expenses</b>	<b>2,800.00</b>	<b>368.68</b>	<b>1,036.34</b>	<b>1,400.00</b>	<b>963.30</b>	<b>37.01</b>
Revenue Total		0.00	0.00	0.00	0.00	0.00	0
Expense Total		2,800.00	368.68	1,036.34	1,400.00	963.30	0.3701
Grand Total		2,800.00	368.68	1,036.34	1,400.00	963.30	0.3701

# General Ledger

## General Fund Revenue vs Exp



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Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% Collect
<b>1233</b>	<b>Revenue</b>						
	<b>Dept</b>						
	<b>Revenue</b>						
100-1233-43700	R Ranch Rental	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>1233</b>	<b>Expense</b>						
	<b>Dept</b>						
	<b>Operating</b>						
	<b>Expenses</b>						
100-1233-65701	R Ranch Gas & Electric	3,000.00	34.42	62.95	1,500.00	2,299.08	2.10
100-1233-65705	R Ranch Gas Expense	165.00	0.00	25.42	82.50	8.65	15.41
100-1233-65710	RRanch Water Exps	6,000.00	1,188.23	4,339.90	3,000.00	1,922.96	72.33
100-1233-75515	R Ranch Services & Supplies	618.00	0.00	0.00	309.00	0.00	0.00
100-1233-75750	R Ranch Major Repairs	0.00	0.00	0.00	0.00	0.00	0.00
100-1233-78000	Allocated Admin Dept Exps	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Operating Expenses</b>	<b>9,783.00</b>	<b>1,222.65</b>	<b>4,428.27</b>	<b>4,891.50</b>	<b>4,230.69</b>	<b>45.26</b>
Revenue Total		0.00	0.00	0.00	0.00	0.00	0
Expense Total		9,783.00	1,222.65	4,428.27	4,891.50	4,230.69	0.4526
Grand Total		9,783.00	1,222.65	4,428.27	4,891.50	4,230.69	0.4526

# General Ledger

## General Fund Revenue vs Exp



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Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% Collect
<b>1240</b>	<b>Revenue</b>						
	<b>ADULT ACTIVITIES</b>						
	<b>Revenue</b>						
100-1240-44100	Adult- Classes	-20,000.00	-615.07	-15,937.35	-10,000.00	-9,150.12	79.69
100-1240-44300	Adult-On Line Classes	-500.00	-133.00	-673.00	-250.00	-365.00	134.60
	<b>Revenue</b>	<b>-20,500.00</b>	<b>-748.07</b>	<b>-16,610.35</b>	<b>-10,250.00</b>	<b>-9,515.12</b>	<b>81.03</b>
<b>1240</b>	<b>Expense</b>						
	<b>ADULT ACTIVITIES</b>						
	<b>Wages and Benefits</b>						
100-1240-50150	Adult-PERS Salaries	1,317.05	0.00	9,899.23	658.53	13,213.03	751.62
100-1240-55150	Employer FICA Medicare	100.75	0.00	719.02	50.37	953.40	713.67
100-1240-55250	PERS- Employer Share	98.78	0.00	1,076.03	49.39	1,405.20	1,089.32
100-1240-55300	Kaiser - Employer Share	1,000.00	0.00	0.00	500.00	0.00	0.00
100-1240-55310	Delta Dental - Empr Share	0.00	0.00	224.40	0.00	323.80	0.00
100-1240-55320	Life & Ltd Ins - Empr Shr	0.00	0.00	105.50	0.00	143.30	0.00
100-1240-55370	PARS District Share	0.00	0.00	0.00	0.00	0.00	0.00
100-1240-55400	Workers Compensation	387.00	0.00	146.96	193.50	191.79	37.97
100-1240-55450	Unemployment Insurance	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Wages and Benefits</b>	<b>2,903.58</b>	<b>0.00</b>	<b>12,171.14</b>	<b>1,451.79</b>	<b>16,230.52</b>	<b>419.18</b>
	<b>Operating Expenses</b>						
100-1240-60350	Mileage	0.00	0.00	0.00	0.00	0.00	0.00
100-1240-60370	Staff Training	685.13	0.00	35.00	342.57	0.00	5.11
100-1240-73410	Use of Premise	0.00	0.00	0.00	0.00	0.00	0.00
100-1240-75545	Instructor fees	0.00	0.00	0.00	0.00	0.00	0.00
100-1240-75620	Program Supplies	0.00	0.00	0.00	0.00	448.80	0.00
100-1240-75625	Publicity	0.00	0.00	0.00	0.00	0.00	0.00
100-1240-75640	Instructor Expenses	13,000.00	2,570.60	7,376.80	6,500.00	3,633.65	56.74
100-1240-78000	Allocated Admin Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Operating Expenses</b>	<b>13,685.13</b>	<b>2,570.60</b>	<b>7,411.80</b>	<b>6,842.57</b>	<b>4,082.45</b>	<b>54.16</b>
Revenue Total		-20,500.00	-748.07	-16,610.35	-10,250.00	-9,515.12	-0.8103
Expense Total		16,588.71	2,570.60	19,582.94	8,294.36	20,312.97	1.1805
Grand Total		-3,911.29	1,822.53	2,972.59	-1,955.64	10,797.85	-0.76

# General Ledger

## General Fund Revenue vs Exp



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 Period 06 - 06  
 Fiscal Year 2023

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% Collect
<b>1250</b>	<b>Revenue</b>						
	<b>ATHLETICS</b>						
	<b>Revenue</b>						
100-1250-45050	Athletics-Youth Sports	-225,000.00	762.78	-105,330.49	-112,500.00	-94,460.12	46.81
100-1250-45150	Athletics -Recreation Gen	-140,000.00	0.00	-88,408.74	-70,000.00	-107,543.44	63.15
100-1250-45200	Athletics-Softball	-95,000.00	0.00	-58,718.00	-47,500.00	-59,436.78	61.81
100-1250-45250	Athletics-Basketball	-67,000.00	-28,700.00	-57,650.00	-33,500.00	-30,045.00	86.04
100-1250-45300	Athletics- Drop-in Sport	-4,000.00	-617.40	-1,952.10	-2,000.00	0.00	48.80
100-1250-45500	Athletics-Athl& Fitness	-8,000.00	0.00	-16,205.00	-4,000.00	-2,194.00	202.56
	<b>Revenue</b>	<b>-539,000.00</b>	<b>-28,554.62</b>	<b>-328,264.33</b>	<b>-269,500.00</b>	<b>-293,679.34</b>	<b>60.90</b>
<b>1250</b>	<b>Expense</b>						
	<b>ATHLETICS</b>						
	<b>Wages and Benefits</b>						
100-1250-50010	Athletics-Salary Supervisors	59,904.00	0.00	12,257.28	29,952.00	33,799.60	20.46
100-1250-50015	Athletics-Rec Co-Ordinators	66,074.00	4,760.95	22,026.28	33,037.00	3,173.31	33.34
100-1250-50050	Salary PARS Staff	36,554.70	3,356.12	25,529.86	18,277.35	28,109.24	69.84
100-1250-50120	Payroll PERS Staff	34,608.00	0.00	0.00	17,304.00	0.00	0.00
100-1250-55150	Employer FICA Medicare	15,081.26	412.88	2,971.91	7,540.63	3,179.13	19.71
100-1250-55250	PERS- Employer Share	12,846.88	517.51	3,726.60	6,423.44	3,947.38	29.01
100-1250-55300	Kaiser - Employer Share	17,167.65	0.00	2,621.17	8,583.83	7,612.68	15.27
100-1250-55310	Delta Dental - Empr Share	0.00	0.00	224.41	0.00	647.64	0.00
100-1250-55320	Life & Ltd Ins - Empr Shr	0.00	0.00	106.54	0.00	319.74	0.00
100-1250-55370	PARS District Share	1,460.03	83.93	638.35	730.02	700.26	43.72
100-1250-55400	Workers Compensation	2,759.97	110.65	878.37	1,379.99	953.92	31.83
100-1250-55450	Unemployment Insurance	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Wages and Benefits</b>	<b>246,456.49</b>	<b>9,242.04</b>	<b>70,980.77</b>	<b>123,228.25</b>	<b>82,442.90</b>	<b>28.80</b>
	<b>Operating Expenses</b>						
100-1250-60350	Mileage	850.00	41.88	198.02	425.00	274.40	23.30
100-1250-60370	Staff Training	2,000.00	0.00	0.00	1,000.00	0.00	0.00
100-1250-65365	Telephone	1,100.00	176.72	386.72	550.00	555.15	35.16
100-1250-65701	Athletics Electricity Exps	15,000.00	2,067.18	7,025.61	7,500.00	9,971.66	46.84

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% ExpendCollect
100-1250-73335	Memberships	250.00	150.00	615.00	125.00	150.00	246.00
100-1250-73410	Use of Premise	52,000.00	0.00	18,293.26	26,000.00	16,083.00	35.18
100-1250-75050	Youth Sports Supplies	14,500.00	9,772.64	14,782.76	7,250.00	5,030.65	101.95
100-1250-75620	Rec General Supplies	40,000.00	1,183.75	10,358.67	20,000.00	6,825.16	25.90
100-1250-75622	Contract Officials	50,000.00	0.00	27,261.00	25,000.00	22,489.00	54.52
100-1250-75625	Publicity	1,000.00	0.00	75.00	500.00	-248.88	7.50
100-1250-75640	Instructor Expenses	34,000.00	1,470.00	53,020.60	17,000.00	96,561.50	155.94
100-1250-75670	Athletic Supplies	1,500.00	0.00	185.70	750.00	182.87	12.38
100-1250-78000	Allocated Admin Expenses	11,999.00	11,037.95	63,138.66	5,999.50	57,160.35	526.20
100-1250-78050	ALLOCATED ADMIN EXPENSES	99,227.69	0.00	0.00	49,613.85	0.00	0.00
	<b>Operating Expenses</b>	<b>323,426.69</b>	<b>25,900.12</b>	<b>195,341.00</b>	<b>161,713.35</b>	<b>215,034.86</b>	<b>60.40</b>
Revenue Total		-539,000.00	-28,554.62	-328,264.33	-269,500.00	-293,679.34	-0.609
Expense Total		569,883.18	35,142.16	266,321.77	284,941.61	297,477.76	0.4673
Grand Total		30,883.18	6,587.54	-61,942.56	15,441.61	3,798.42	-2.0057

# General Ledger

## General Fund Revenue vs Exp



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 Period 06 - 06  
 Fiscal Year 2023

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% ExpendCollect
<b>Revenue</b>							
<b>1255 TEENS</b>							
<b>Revenue</b>							
100-1255-43700	Teen Center Rentals	-51,000.00	-6,607.50	-37,962.50	-25,500.00	-18,095.00	74.44
100-1255-45100	Teen Activities	-130,000.00	-4,513.00	-85,968.33	-65,000.00	-85,420.31	66.13
100-1255-45150	Teen ASP Revenue	-138,000.00	-8,126.00	-67,572.00	-69,000.00	-66,012.85	48.97
100-1255-45200	Teen Center Snack Shack	-22,000.00	-940.05	-9,607.80	-11,000.00	-12,044.96	43.67
100-1255-45450	Teen Special Events	-1,000.00	0.00	0.00	-500.00	0.00	0.00
100-1255-45600	Bus Rental	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Revenue</b>	<b>-342,000.00</b>	<b>-20,186.55</b>	<b>-201,110.63</b>	<b>-171,000.00</b>	<b>-181,573.12</b>	<b>58.80</b>
<b>Expense</b>							
<b>1255 TEENS</b>							
<b>Wages and Benefits</b>							
100-1255-50015	Teens- Salary Supervisor	59,904.00	5,990.40	24,145.92	29,952.00	22,024.80	40.31
100-1255-50050	Teens- Rec Superintendent	22,937.40	3,131.83	11,733.39	11,468.70	11,002.63	51.15
100-1255-50060	Salary Rental Supervisor	4,056.00	802.65	3,210.55	2,028.00	2,721.93	79.16
100-1255-50100	Teens-Salary Coordinator	66,074.00	8,259.00	33,036.00	33,037.00	7,363.61	50.00
100-1255-50120	Teens- Payroll PERS Staff	38,325.00	3,539.96	18,809.43	19,162.50	40,010.18	49.08
100-1255-50130	Teen-Payroll PARS Staff	40,425.00	4,482.95	25,843.85	20,212.50	8,500.23	63.93
100-1255-50190	Teens-Salary Custodial PTime	0.00	0.00	0.00	0.00	0.00	0.00
100-1255-50195	TC Custodian & Bldg Attendant	40,000.00	3,880.19	16,165.74	20,000.00	11,525.79	40.41
100-1255-55150	Teens-Employer FICAMedicare	20,786.69	1,817.34	7,801.34	10,393.35	6,773.20	37.53
100-1255-55250	Teens-PERS -Employer Share	15,303.71	1,734.71	7,970.47	7,651.86	7,227.54	52.08
100-1255-55300	Teens-Health Coverage	23,000.00	2,899.67	8,460.91	11,500.00	6,948.40	36.79
100-1255-55310	Teens-Dental Coverage	0.00	74.80	448.80	0.00	431.76	0.00
100-1255-55320	Teens- Life & LTD Insur	0.00	122.25	668.71	0.00	343.60	0.00
100-1255-55370	FICA Alternative PARS	730.01	183.70	908.91	365.01	396.60	124.51
100-1255-55400	Teens-Workers Compensation	3,804.10	582.09	2,745.56	1,902.05	2,148.97	72.17
100-1255-55450	Teens-Unemployment Insurance	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Wages and Benefits</b>	<b>335,345.91</b>	<b>37,501.54</b>	<b>161,949.58</b>	<b>167,672.96</b>	<b>127,419.24</b>	<b>48.29</b>
<b>Operating Expenses</b>							
100-1255-60350	Mileage Reimbursement	300.00	17.36	82.02	150.00	21.28	27.34
100-1255-60370	Staff Training	1,750.00	40.00	322.43	875.00	710.96	18.42

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual Expend	% Collect
100-1255-65365	Telephone expense	1,200.00	136.71	366.71	600.00	351.12	30.56
100-1255-65701	Electricity	21,115.00	1,940.18	11,056.29	10,557.50	11,301.17	52.36
100-1255-65705	Gas expense	5,150.00	0.00	340.50	2,575.00	140.94	6.61
100-1255-65710	Water	3,708.00	0.00	827.38	1,854.00	1,004.57	22.31
100-1255-65720	Disposal Fees	2,112.00	185.98	1,511.20	1,056.00	864.87	71.55
100-1255-73335	Memberships	600.00	0.00	315.00	300.00	340.00	52.50
100-1255-75350	Postage Expense	0.00	0.00	181.28	0.00	111.38	0.00
100-1255-75500	Office Supplies	1,300.00	0.00	766.32	650.00	383.16	58.95
100-1255-75515	Services & Supplies	20,000.00	1,195.18	6,588.01	10,000.00	13,156.73	32.94
100-1255-75546	Instructor fees	0.00	0.00	0.00	0.00	0.00	0.00
100-1255-75620	Snack Shack Supplies	17,500.00	891.64	6,588.78	8,750.00	8,471.73	37.65
100-1255-75625	Teen Publicity	1,000.00	0.00	24.16	500.00	35.00	2.42
100-1255-75626	Teen Supplies	46,000.00	528.06	26,464.49	23,000.00	21,349.69	57.53
100-1255-75627	Teen Webite Expenses	0.00	0.00	0.00	0.00	0.00	0.00
100-1255-75628	Bus Expenses	1,000.00	0.00	147.95	500.00	0.00	14.80
100-1255-75630	Teens-Special Event Expenses	800.00	0.00	0.00	400.00	0.00	0.00
100-1255-75635	Teen ASP Supplies	1,500.00	109.25	642.27	750.00	956.41	42.82
100-1255-75640	Instructor Fees	1,500.00	0.00	2,049.90	750.00	786.30	136.66
100-1255-75750	Major Repairs	8,500.00	0.00	2,662.55	4,250.00	3,792.81	31.32
100-1255-78000	Allocated Admin Expenses	79,382.15	8,830.36	50,510.91	39,691.08	45,728.30	63.63
100-1255-78050	Allocated Bldg Maint Expenses	54,269.53	6,512.67	21,872.34	27,134.77	15,565.80	40.30
	<b>Operating Expenses</b>	<b>268,686.68</b>	<b>20,387.39</b>	<b>133,320.49</b>	<b>134,343.34</b>	<b>125,072.22</b>	<b>49.62</b>
Revenue Total		-342,000.00	-20,186.55	-201,110.63	-171,000.00	-181,573.12	-0.588
Expense Total		604,032.59	57,888.93	295,270.07	302,016.32	252,491.46	0.4888
Grand Total		262,032.59	37,702.38	94,159.44	131,016.32	70,918.34	0.3593

# General Ledger

## General Fund Revenue vs Exp



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 Period 06 - 06  
 Fiscal Year 2023

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% ExpendCollect
<b>1260</b>	<b>Revenue</b>						
	<b>PRECHOOL</b>						
	<b>YOUTH</b>						
	<b>Revenue</b>						
100-1260-44200	Summer Rec Camp	-89,000.00	0.00	-12,196.50	-44,500.00	-11,320.00	13.70
100-1260-46100	Youth Classes	-160,000.00	-6,305.38	-146,573.31	-80,000.00	-47,442.15	91.61
100-1260-46150	Preschool- Special Events	0.00	0.00	0.00	0.00	0.00	0.00
100-1260-46155	Preschool- Grant Revenue	-4,000.00	0.00	-1,800.00	-2,000.00	-1,800.00	45.00
100-1260-46250	Preschool- Preschool Classes	-160,000.00	-4,370.00	-89,510.22	-80,000.00	-67,040.28	55.94
100-1260-46260	Preschool- Priority Preschool	-650,000.00	1,609.00	-525,759.00	-325,000.00	-636,652.90	80.89
100-1260-46300	Priority Parent Revenue	-4,000.00	0.00	0.00	-2,000.00	-13,190.50	0.00
	<b>Revenue</b>	<b>-1,067,000.00</b>	<b>-9,066.38</b>	<b>-775,839.03</b>	<b>-533,500.00</b>	<b>-777,445.83</b>	<b>72.71</b>
<b>1260</b>	<b>Expense</b>						
	<b>PRECHOOL</b>						
	<b>YOUTH</b>						
	<b>Wages and Benefits</b>						
100-1260-50050	Salary Rec Superintendent	38,229.00	4,175.80	15,644.51	19,114.50	14,670.12	40.92
100-1260-50055	Salary Youth Coordinator	81,120.00	10,140.00	40,404.00	40,560.00	25,667.45	49.81
100-1260-50060	Preschool Director	58,500.00	5,284.50	25,993.50	29,250.00	20,559.43	44.43
100-1260-50080	Payroll PERS Staff	154,258.50	25,622.99	105,730.65	77,129.25	68,583.65	68.54
100-1260-50090	Payroll PARS Staff	85,000.00	9,295.11	43,110.41	42,500.00	52,677.70	50.72
100-1260-50150	Salary Youth Manager	35,942.40	5,990.40	24,145.92	17,971.20	22,024.80	67.18
100-1260-50160	Salaries Summer Rec Camp	33,000.00	0.00	17,731.16	16,500.00	24,412.41	53.73
100-1260-50260	Salaries Priority Ps	0.00	0.00	0.00	0.00	0.00	0.00
100-1260-55150	Employer FICA Medicare	37,182.82	4,022.38	17,124.02	18,591.41	12,930.34	46.05
100-1260-55250	PERS- Employer Share	29,443.99	3,778.90	16,519.39	14,722.00	12,485.72	56.10
100-1260-55300	Kaiser - Employer Share	11,758.53	4,475.45	13,503.99	5,879.27	9,460.67	114.84
100-1260-55310	Delta Dental - Empr Share	0.00	74.80	448.80	0.00	431.76	0.00
100-1260-55320	Life & Ltd Ins - Empr Shr	0.00	128.93	770.44	0.00	641.51	0.00
100-1260-55370	PARS District Share	3,397.95	232.37	1,460.31	1,698.98	1,781.35	42.98
100-1260-55400	Workers	6,999.12	798.68	3,947.36	3,499.56	3,391.72	56.40

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% ExpendCollect
100-1260-55450	Compensation Unemployment Insurance	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Wages and Benefits</b>	<b>574,832.31</b>	<b>74,020.31</b>	<b>326,534.46</b>	<b>287,416.16</b>	<b>269,718.63</b>	<b>56.81</b>
	<b>Operating Expenses</b>						
100-1260-60350	Mileage	400.00	0.00	10.35	200.00	48.27	2.59
100-1260-60370	Staff Training	2,700.00	380.00	522.32	1,350.00	218.14	19.35
100-1260-65365	Telephone	1,350.00	73.49	213.49	675.00	321.44	15.81
100-1260-73335	Memberships	1,000.00	0.00	150.00	500.00	150.00	15.00
100-1260-73410	Use of Premise Summer Rec	15,000.00	0.00	5,922.24	7,500.00	0.00	39.48
100-1260-75100	Elementary Supplies	0.00	0.00	0.00	0.00	0.00	0.00
100-1260-75150	Diablo Valley Directors	0.00	0.00	0.00	0.00	0.00	0.00
100-1260-75225	License Fees	0.00	0.00	0.00	0.00	0.00	0.00
100-1260-75250	Preschool Supplies	0.00	0.00	0.00	0.00	0.00	0.00
100-1260-75260	Priority Ps Supplies	16,000.00	1,410.52	8,287.04	8,000.00	16,047.09	51.79
100-1260-75300	Prioity Parent Expenses	0.00	0.00	0.00	0.00	0.00	0.00
100-1260-75625	Publicity	0.00	0.00	21.94	0.00	0.00	0.00
100-1260-75640	PS Instructor Fees	35,000.00	3,642.00	17,566.60	17,500.00	14,321.87	50.19
100-1260-75645	Youth Instructor Fees	60,000.00	11,020.80	107,061.32	30,000.00	26,528.60	178.44
100-1260-75660	Summer Rec Camp Supplies	10,500.00	150.00	13,340.94	5,250.00	6,537.26	127.06
100-1260-78000	Allocated Admin Expenses	188,532.62	20,972.11	119,963.47	94,266.31	108,604.70	63.63
100-1260-78050	ALLOCATED BUILDING EXPENSES	46,543.02	5,585.44	18,758.30	23,271.51	13,349.64	40.30
	<b>Operating Expenses</b>	<b>377,025.64</b>	<b>43,234.36</b>	<b>291,818.01</b>	<b>188,512.82</b>	<b>186,127.01</b>	<b>77.40</b>
Revenue Total		-1,067,000.00	-9,066.38	-775,839.03	-533,500.00	-777,445.83	-0.7271
Expense Total		951,857.95	117,254.67	618,352.47	475,928.99	455,845.64	0.6496
Grand Total		-115,142.05	108,188.29	-157,486.56	-57,571.01	-321,600.19	1.3678

# General Ledger

## General Fund Revenue vs Exp



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 Period 06 - 06  
 Fiscal Year 2023

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% Collect
<b>1265</b>	<b>Revenue</b>						
	<b>SPECIAL</b>						
	<b>EVENTS</b>						
	<b>Revenue</b>						
100-1265-46150	Special Events	-42,000.00	-4,293.60	-10,310.60	-21,000.00	-13,444.10	24.55
100-1265-46155	Holiday Festival	-8,000.00	-98.00	-178.00	-4,000.00	-2,950.00	2.23
100-1265-46160	Blues & Brews	-70,000.00	0.00	-56,606.54	-35,000.00	0.00	80.87
100-1265-46170	Wine, Women & Shoes	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Revenue</b>	<b>-120,000.00</b>	<b>-4,391.60</b>	<b>-67,095.14</b>	<b>-60,000.00</b>	<b>-16,394.10</b>	<b>55.91</b>
<b>1265</b>	<b>Expense</b>						
	<b>SPECIAL</b>						
	<b>EVENTS</b>						
	<b>Wages and Benefits</b>						
100-1265-50050	Salary Rec Superintendent	0.00	3,131.83	11,733.39	0.00	11,002.63	0.00
100-1265-50080	PERS PT Staff	2,863.81	0.00	0.00	1,431.91	2,021.08	0.00
100-1265-50100	Salary Coordinator	75,182.57	10,140.00	40,248.00	37,591.29	34,758.00	53.53
100-1265-50150	Salary Supervisor II	59,904.00	0.00	0.00	29,952.00	0.00	0.00
100-1265-50175	Payroll PARS Staff	1,192.89	0.00	0.00	596.45	440.50	0.00
100-1265-55150	Employer FICA Medicare	10,644.46	1,011.33	3,960.76	5,322.23	3,645.87	37.21
100-1265-55250	PERS -Employer Share	11,036.03	808.05	3,699.67	5,518.02	3,480.29	33.52
100-1265-55300	Health Coverage	9,426.90	179.29	530.55	4,713.45	530.34	5.63
100-1265-55310	Dental Benefits	0.00	0.00	0.00	0.00	0.00	0.00
100-1265-55320	Life & LTD Insurance	0.00	85.27	505.03	0.00	393.13	0.00
100-1265-55370	PARS Employer share	0.00	0.00	0.00	0.00	11.01	0.00
100-1265-55400	Wokers Comp Insurance	2,069.26	175.32	750.12	1,034.63	711.02	36.25
100-1265-55450	Unemployment Insurance	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Wages and Benefits</b>	<b>172,319.92</b>	<b>15,531.09</b>	<b>61,427.52</b>	<b>86,159.96</b>	<b>56,993.87</b>	<b>35.65</b>
	<b>Operating Expenses</b>						
100-1265-60350	Mileage	400.00	29.76	102.26	200.00	146.72	25.57
100-1265-60370	Staff Training	1,500.00	0.00	0.00	750.00	0.00	0.00
100-1265-65365	Special Events Phone expense	2,200.00	108.49	178.49	1,100.00	170.00	8.11
100-1265-75150	Special Events Supplies	31,350.00	-4,716.20	8,157.90	15,675.00	13,975.24	26.02
100-1265-75155	Holiday Festival Supplies	7,700.00	3,907.15	9,556.86	3,850.00	2,500.95	124.12
100-1265-75160	Blues & Brews	35,981.00	0.00	45,563.11	17,990.50	126.00	126.63

<u>Account Number</u>	<u>Description</u>	<u>Budget</u>	<u>Period Amt</u>	<u>End Bal</u>	<u>YTD Budget</u>	<u>One Year Prior Actual</u>	<u>% ExpendCollect</u>
100-1265-75170	Supplies Wine, Women & Shoes expenses	0.00	0.00	0.00	0.00	0.00	0.00
100-1265-75625	Publicity	1,100.00	654.27	705.29	550.00	751.51	64.12
100-1265-76000	Special events -Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
100-1265-78000	Allocated Admin Expenses	59,536.62	6,622.77	37,883.19	29,768.31	34,296.22	63.63
	<b>Operating Expenses</b>	<b>139,767.62</b>	<b>6,606.24</b>	<b>102,147.10</b>	<b>69,883.81</b>	<b>51,966.64</b>	<b>73.08</b>
Revenue Total		-120,000.00	-4,391.60	-67,095.14	-60,000.00	-16,394.10	-0.5591
Expense Total		312,087.54	22,137.33	163,574.62	156,043.79	108,960.51	0.5241
Grand Total		192,087.54	17,745.73	96,479.48	96,043.79	92,566.41	0.5023

# General Ledger

## General Fund Revenue vs Exp



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 Period 06 - 06  
 Fiscal Year 2023

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% Collect
<b>1270</b>	<b>Revenue</b>						
	<b>CHILD CARE</b>						
	<b>Revenue</b>						
100-1270-47100	Child Care	-510,000.00	-13,903.40	-174,496.40	-255,000.00	-295,429.45	34.21
	<b>Revenue</b>	<b>-510,000.00</b>	<b>-13,903.40</b>	<b>-174,496.40</b>	<b>-255,000.00</b>	<b>-295,429.45</b>	<b>34.21</b>
<b>1270</b>	<b>Expense</b>						
	<b>CHILD CARE</b>						
	<b>Wages and Benefits</b>						
100-1270-50050	Salary Rec Superintendent	22,937.40	3,131.83	11,733.39	11,468.70	11,002.63	51.15
100-1270-50080	Payroll PERS Staff	119,300.00	13,725.70	68,005.27	59,650.00	68,941.90	57.00
100-1270-50090	Payroll PARS Staff	50,000.00	2,605.12	20,694.41	25,000.00	32,575.52	41.39
100-1270-50100	Child Care Director	92,124.00	12,578.47	47,124.97	46,062.00	44,043.46	51.15
100-1270-50150	Salary Rec Supervisor II	23,961.60	2,995.20	12,072.96	11,980.80	11,012.40	50.38
100-1270-50190	Child-Custodial Part Time Staf	13,000.00	1,383.80	6,083.22	6,500.00	6,116.58	46.79
100-1270-55150	Employer FICAMedicare	24,581.21	2,533.93	10,995.50	12,290.61	10,975.87	44.73
100-1270-55250	PERS- Employer Share	20,665.84	2,383.19	10,899.62	10,332.92	10,767.73	52.74
100-1270-55300	Kaiser - Employer Share	12,711.53	2,267.55	6,756.40	6,355.77	5,467.76	53.15
100-1270-55310	Delta Dental - Empr Share	0.00	37.40	224.40	0.00	215.88	0.00
100-1270-55320	Life & Ltd Ins - Empr Shr	0.00	116.94	701.27	0.00	671.11	0.00
100-1270-55370	PARS District Share	1,487.06	95.13	651.68	743.53	901.84	43.82
100-1270-55400	Workers Compensation	4,498.52	530.44	2,700.76	2,249.26	2,864.70	60.04
100-1270-55450	Unemployment Insurance	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Wages and Benefits</b>	<b>385,267.16</b>	<b>44,384.70</b>	<b>198,643.85</b>	<b>192,633.58</b>	<b>205,557.38</b>	<b>51.56</b>
	<b>Operating Expenses</b>						
100-1270-60350	Mileage	200.00	0.00	0.00	100.00	0.00	0.00
100-1270-60370	Staff Training	500.00	140.00	245.00	250.00	193.44	49.00
100-1270-65365	Telephone	2,000.00	36.72	415.36	1,000.00	712.22	20.77
100-1270-65700	Combined Utilities	1,500.00	222.00	778.00	750.00	778.00	51.87
100-1270-73335	Memberships	200.00	0.00	0.00	100.00	0.00	0.00
100-1270-73410	Diable Valley Preschool Fair	0.00	0.00	0.00	0.00	0.00	0.00
100-1270-75225	License Fees	1,200.00	0.00	968.00	600.00	968.00	80.67
100-1270-75250	Kidstop Supplies	31,000.00	770.00	26,974.39	15,500.00	15,617.49	87.01

<b>Account Number</b>	<b>Description</b>	<b>Budget</b>	<b>Period Amt</b>	<b>End Bal</b>	<b>YTD Budget</b>	<b>One Year Prior Actual</b>	<b>% ExpendCollect</b>
100-1270-75515	Services & Supplies	4,500.00	300.00	9,700.27	2,250.00	1,619.64	215.56
100-1270-75625	Kidstop Publicity	1,000.00	0.00	0.00	500.00	0.00	0.00
100-1270-75750	Major Repairs	2,500.00	0.00	0.00	1,250.00	-1,405.00	0.00
100-1270-78000	Allocated Admin Exps	218,300.92	24,283.49	138,905.05	109,150.46	125,752.81	63.63
100-1270-78050	Allocated Bldg Maint Expenses	15,820.95	1,898.61	6,376.34	7,910.48	4,537.82	40.30
	<b>Operating Expenses</b>	<b>278,721.87</b>	<b>27,650.82</b>	<b>184,362.41</b>	<b>139,360.94</b>	<b>148,774.42</b>	<b>66.15</b>
Revenue Total		-510,000.00	-13,903.40	-174,496.40	-255,000.00	-295,429.45	-0.3421
Expense Total		663,989.03	72,035.52	383,006.26	331,994.53	354,331.80	0.5768
Grand Total		153,989.03	58,132.12	208,509.86	76,994.53	58,902.35	1.3541

# General Ledger

## General Fund Revenue vs Exp



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 Period 06 - 06  
 Fiscal Year 2023

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% ExpendCollect
<b>1280</b>	<b>Revenue</b>						
	<b>AQUATICS</b>						
	<b>Revenue</b>						
100-1280-48000	Aquatics- Classes	-55,000.00	-4,352.50	-16,189.89	-27,500.00	-37,974.53	29.44
100-1280-48100	Aquatics-Water Exercise Class	-36,000.00	-1,817.38	-21,752.75	-18,000.00	-22,863.49	60.42
100-1280-48200	Aquatics-Dolphin Swim Team	-105,000.00	0.00	323.56	-52,500.00	0.00	-0.31
100-1280-48300	Aquatics-Pool Rental	-10,000.00	0.00	-4,527.50	-5,000.00	0.00	45.28
100-1280-48400	Aquatics-Recreational Swim	-20,000.00	0.00	-14,709.79	-10,000.00	-1,999.15	73.55
100-1280-48500	Aquatics- Swim Instructions	-115,000.00	0.00	-67,361.20	-57,500.00	-75,198.07	58.57
100-1280-48600	Aquatics- Family Swim Pass	-1,800.00	0.00	-115.45	-900.00	0.00	6.41
100-1280-48700	Aquatics- Swim for Fitness	-8,000.00	-74.72	-2,966.00	-4,000.00	-5,087.69	37.08
100-1280-48800	Aquatics-Mt Diablo Dolphins	-20,000.00	-248.33	-26,965.73	-10,000.00	-24,166.06	134.83
100-1280-48900	Aquatics- Clinics	-16,000.00	0.00	-7,505.88	-8,000.00	-6,617.43	46.91
100-1280-49850	Dolphins Parents Club	-5,000.00	0.00	-6,648.61	-2,500.00	-4,975.56	132.97
	<b>Revenue</b>	<b>-391,800.00</b>	<b>-6,492.93</b>	<b>-168,419.24</b>	<b>-195,900.00</b>	<b>-178,881.98</b>	<b>42.99</b>
<b>1280</b>	<b>Expense</b>						
	<b>AQUATICS</b>						
	<b>Wages and Benefits</b>						
100-1280-50050	Salary Rec Superintendent	22,937.40	2,087.85	7,822.14	11,468.70	7,335.07	34.10
100-1280-50080	Salary-PERS Staff	58,785.00	5,274.75	28,670.28	29,392.50	40,729.44	48.77
100-1280-50090	Payroll PARS Staff	280,000.00	12,511.60	143,273.57	140,000.00	127,299.14	51.17
100-1280-50100	Aquatics Supervisor	59,904.00	16,358.40	61,286.40	29,952.00	56,332.66	102.31
100-1280-50188	Salary Aquatics Co-Ord	0.00	0.00	0.00	0.00	0.00	0.00
100-1280-55150	Employer FICAMedicare	32,254.42	1,972.32	9,462.67	16,127.21	9,779.62	29.34
100-1280-55250	PERS- Employer Share	11,330.11	2,133.24	9,399.62	5,665.05	9,273.11	82.96
100-1280-55300	Kaiser - Employer Share	15,823.00	2,446.07	7,249.79	7,911.50	6,807.59	45.82
100-1280-55310	Delta Dental - Empr Share	0.00	116.10	696.60	0.00	670.20	0.00
100-1280-55320	Life & Ltd Ins - Empr Shr	0.00	97.68	586.03	0.00	586.10	0.00
100-1280-55370	PARS District Share	7,741.18	312.79	3,581.87	3,870.59	3,182.51	46.27
100-1280-55400	Workers Compensation	5,902.77	437.29	3,557.47	2,951.39	3,449.54	60.27
100-1280-55450	Unemployment Insurance	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Wages and Benefits</b>	<b>494,677.88</b>	<b>43,748.09</b>	<b>275,586.44</b>	<b>247,338.94</b>	<b>265,444.98</b>	<b>55.71</b>
	<b>Operating Expenses</b>						
100-1280-60350	Mileage	750.00	166.31	306.26	375.00	405.28	40.83
100-1280-60370	Staff Training	3,500.00	100.00	1,763.29	1,750.00	1,159.81	50.38

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual Expend	% Collect
100-1280-65365	Telephone	1,050.00	71.71	386.71	525.00	490.00	36.83
100-1280-65701	Electricity	35,200.00	1,708.70	13,399.29	17,600.00	15,504.81	38.07
100-1280-65705	Gas	0.00	0.00	2,177.80	0.00	112.46	0.00
100-1280-65710	Water	11,000.00	0.00	2,217.47	5,500.00	4,826.31	20.16
100-1280-65720	Disposal fees	2,376.00	185.98	826.01	1,188.00	864.87	34.76
100-1280-73335	Memberships	650.00	0.00	130.34	325.00	299.99	20.05
100-1280-73410	Use of Premise	32,000.00	0.00	8,808.05	16,000.00	3,525.50	27.53
100-1280-75380	Uniforms For Aquatics	4,000.00	-15.00	113.16	2,000.00	-30.00	2.83
100-1280-75515	Janitorial Supplies	1,155.00	0.00	836.13	577.50	480.38	72.39
100-1280-75520	Contracted Services	40,200.00	3,412.00	16,124.00	20,100.00	20,949.29	40.11
100-1280-75525	Pool Chemicals Ph Park	21,000.00	1,803.83	7,215.58	10,500.00	4,172.10	34.36
100-1280-75527	Pool Chemicals Phec	0.00	0.00	0.00	0.00	0.00	0.00
100-1280-75530	Pool Repairs & Supplies	22,000.00	-6,021.67	13,245.77	11,000.00	3,527.85	60.21
100-1280-75620	Program Supplies	18,000.00	594.72	9,500.20	9,000.00	9,953.48	52.78
100-1280-75625	Aquatics Publicity	1,750.00	0.00	295.45	875.00	533.55	16.88
100-1280-75640	Instructor Expenses	12,000.00	0.00	1,187.00	6,000.00	7,567.15	9.89
100-1280-78000	Allocated Admin Expenses	238,146.46	26,491.08	151,532.79	119,073.23	137,184.87	63.63
100-1280-78050	Allocated Bldg Maint Expenses	22,848.39	2,741.94	9,208.64	11,424.20	6,553.47	40.30
	<b>Operating Expenses</b>	<b>467,625.85</b>	<b>31,239.60</b>	<b>239,273.94</b>	<b>233,812.93</b>	<b>218,081.17</b>	<b>51.17</b>
	Revenue Total	-391,800.00	-6,492.93	-168,419.24	-195,900.00	-178,881.98	-0.4299
	Expense Total	962,303.73	74,987.69	514,860.38	481,151.87	483,526.15	0.535
	Grand Total	570,503.73	68,494.76	346,441.14	285,251.87	304,644.17	0.6073

# General Ledger

## General Fund Revenue vs Exp



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 Period 06 - 06  
 Fiscal Year 2023

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% ExpendCollect
<b>1290</b>	<b>Expense COMMUNICATIONS</b>						
	<b>Wages and Benefits</b>						
100-1290-50050	Rec Superintendent	0.00	0.00	0.00	0.00	0.00	0.00
100-1290-50110	Marketing Director	53,070.00	14,976.00	59,904.00	26,535.00	55,062.00	112.88
100-1290-50120	Communications Part Time	0.00	3,888.60	14,034.69	0.00	13,304.76	0.00
100-1290-55150	Employer FICAMedicare	8,642.51	1,175.74	4,680.94	4,321.26	4,299.92	54.16
100-1290-55250	PERS- Employer Share	9,037.92	1,118.70	4,474.80	4,518.96	4,179.24	49.51
100-1290-55300	Kaiser - Employer Share	17,012.00	2,923.14	8,664.92	8,506.00	8,142.42	50.93
100-1290-55310	Delta Dental - Empr Share	0.00	0.00	0.00	0.00	0.00	0.00
100-1290-55320	Life & Ltd Ins - Empr Shr	0.00	88.80	532.80	0.00	532.80	0.00
100-1290-55370	PARS District Share	686.75	97.21	350.86	343.38	332.63	51.09
100-1290-55400	Workers Compensation	0.00	44.29	188.06	0.00	178.48	0.00
100-1290-55450	Unemployment Insurance	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Wages and Benefits</b>	<b>88,449.18</b>	<b>24,312.48</b>	<b>92,831.07</b>	<b>44,224.59</b>	<b>86,032.25</b>	<b>104.95</b>
	<b>Operating Expenses</b>						
100-1290-60350	Mileage	200.00	0.00	0.00	100.00	0.00	0.00
100-1290-60370	Staff Training	500.00	0.00	0.00	250.00	0.00	0.00
100-1290-65365	Phone expense	1,000.00	0.00	0.00	500.00	206.09	0.00
100-1290-73335	Memberships	145.00	0.00	0.00	72.50	0.00	0.00
100-1290-75000	Consultant Services	1,000.00	0.00	0.00	500.00	0.00	0.00
100-1290-75350	Postage	300.00	0.00	0.00	150.00	0.00	0.00
100-1290-75500	Office Supplies	2,000.00	108.36	167.33	1,000.00	100.24	8.37
100-1290-75510	Equipment	0.00	0.00	0.00	0.00	0.00	0.00
	Maintenance						
100-1290-75605	Awards	500.00	0.00	102.37	250.00	146.07	20.47
100-1290-75610	Major Events	3,000.00	0.00	515.97	1,500.00	67.20	17.20
100-1290-75612	Website	15,000.00	5,021.30	8,274.57	7,500.00	9,582.35	55.16
100-1290-75624	Spotlight Brochure	120,000.00	14,848.73	66,283.21	60,000.00	79,941.36	55.24
100-1290-75625	District Publicity	20,000.00	1,763.99	2,710.26	10,000.00	2,105.73	13.55
100-1290-78000	Allocated Admin Expenses	49,613.85	5,518.98	31,569.34	24,806.93	28,580.18	63.63
	<b>Operating Expenses</b>	<b>213,258.85</b>	<b>27,261.36</b>	<b>109,623.05</b>	<b>106,629.43</b>	<b>120,729.22</b>	<b>51.40</b>
Revenue Total		0.00	0.00	0.00	0.00	0.00	0
Expense Total		301,708.03	51,573.84	202,454.12	150,854.03	206,761.47	0.671
Grand Total		301,708.03	51,573.84	202,454.12	150,854.03	206,761.47	0.671

# General Ledger

## General Fund Revenue vs Exp



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 Period 06 - 06  
 Fiscal Year 2023

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% Collect
<b>1300</b>	<b>Revenue</b>						
	<b>PARKS</b>						
	<b>Revenue</b>						
100-1300-41700	L & L # 6 Assessment Income	-650,000.00	-357,999.00	-357,999.00	-325,000.00	0.00	55.08
100-1300-42000	Field Use Fees	-70,000.00	-45.00	-45,936.92	-35,000.00	-27,574.63	65.62
100-1300-42500	Picnic Rentals	-85,000.00	-282.00	-34,112.10	-42,500.00	-30,627.20	40.13
	<b>Revenue</b>	<b>-805,000.00</b>	<b>-358,326.00</b>	<b>-438,048.02</b>	<b>-402,500.00</b>	<b>-58,201.83</b>	<b>54.42</b>
<b>1300</b>	<b>Expense</b>						
	<b>PARKS</b>						
	<b>Wages and Benefits</b>						
100-1300-50180	Park Superintendent	152,916.00	20,878.92	78,222.42	76,458.00	74,803.29	51.15
100-1300-50181	Rec & Park Manager	0.00	0.00	2,042.88	0.00	5,633.26	0.00
100-1300-50182	Park Supervisor	93,664.00	0.00	0.00	46,832.00	0.00	0.00
100-1300-50185	Park Full Time Staff	469,900.00	72,053.78	271,465.17	234,950.00	245,783.57	57.77
100-1300-50190	Park Part Time Staff	20,000.00	1,780.23	27,140.69	10,000.00	42,394.24	135.70
100-1300-55150	Employer FICA	60,000.00	7,086.80	27,159.64	30,000.00	25,668.21	45.27
100-1300-55250	PERS- Employer Share	57,318.40	7,437.41	29,364.01	28,659.20	27,731.39	51.23
100-1300-55300	Kaiser - Employer Share	140,572.80	20,376.63	59,462.24	70,286.40	62,711.24	42.30
100-1300-55310	Delta Dental - Empr Share	0.00	374.00	2,281.37	0.00	2,266.73	0.00
100-1300-55320	Life & Ltd Ins - Empr Shr	0.00	559.86	3,343.60	0.00	3,247.99	0.00
100-1300-55370	PARS District Share	1,500.00	44.50	678.54	750.00	1,016.28	45.24
100-1300-55380	Uniforms	8,000.00	1,296.06	2,970.84	4,000.00	2,317.47	37.14
100-1300-55400	Workers Compensation	61,875.62	5,651.19	24,963.34	30,937.81	25,278.59	40.34
100-1300-55450	Unemployment Insurance	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Wages and Benefits</b>	<b>1,065,746.82</b>	<b>137,539.38</b>	<b>529,094.74</b>	<b>532,873.41</b>	<b>518,852.26</b>	<b>49.65</b>
	<b>Operating Expenses</b>						
100-1300-60350	Mileage	800.00	0.00	25.00	400.00	137.00	3.13
100-1300-60370	Staff Training	4,500.00	40.00	1,879.39	2,250.00	3,422.16	41.76
100-1300-65365	Telephone	3,605.00	36.72	36.72	1,802.50	1,814.52	1.02
100-1300-65701	Electricity	24,694.00	7,202.23	22,532.52	12,347.00	12,964.09	91.25
100-1300-65705	Gas	1,400.00	123.75	407.09	700.00	249.86	29.08
100-1300-65710	Water	180,000.00	8,659.07	84,940.42	90,000.00	119,013.81	47.19
100-1300-65720	Disposal Fees	3,100.00	607.54	1,872.29	1,550.00	951.65	60.40
100-1300-65730	Sewer charges	1,442.00	0.00	0.00	721.00	0.00	0.00

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% ExpendCollect
100-1300-73335	Memberships	600.00	320.00	665.00	300.00	305.00	110.83
100-1300-73340	Administrative Fees	11,200.00	0.00	0.00	5,600.00	0.00	0.00
100-1300-73345	Assessment refunds	250.00	0.00	0.00	125.00	0.00	0.00
100-1300-73730	Public Service Center Exp	12,500.00	0.00	0.00	6,250.00	0.00	0.00
100-1300-75350	Postage	245.00	0.00	0.00	122.50	245.08	0.00
100-1300-75370	Safety Equipment	4,500.00	0.00	1,434.34	2,250.00	3,362.49	31.87
100-1300-75401	Rental Equipment	750.00	0.00	0.00	375.00	0.00	0.00
100-1300-75500	Office supplies	200.00	65.83	296.52	100.00	22.93	148.26
100-1300-75501	Agricultural Supplies	8,000.00	212.75	708.03	4,000.00	1,977.31	8.85
100-1300-75505	Athletic Facility Maint	10,000.00	69.60	3,135.49	5,000.00	1,206.21	31.35
100-1300-75510	Park Equipment Maint	10,000.00	161.76	689.62	5,000.00	7,805.75	6.90
100-1300-75511	Irrigation Repairs	13,000.00	1,133.81	16,494.88	6,500.00	10,355.06	126.88
100-1300-75515	Janitorial Supplies	6,000.00	752.26	3,441.26	3,000.00	3,049.87	57.35
100-1300-75520	Park Facility Maintenance	60,000.00	7,686.32	56,416.17	30,000.00	50,258.35	94.03
100-1300-75535	Small Tools	9,000.00	33.55	4,168.87	4,500.00	7,650.43	46.32
100-1300-75540	Structure Repairs	0.00	0.00	0.00	0.00	0.00	0.00
100-1300-75545	Vehicle Maintenance	26,000.00	8,250.33	20,977.47	13,000.00	16,478.63	80.68
100-1300-75550	Contracted Tree Services	36,100.00	0.00	33,400.00	18,050.00	36,100.00	92.52
100-1300-75570	Contracted Park Maintenance	165,000.00	6,619.00	42,265.00	82,500.00	3,000.00	25.62
100-1300-75740	Major Maintenance Project	172.00	0.00	0.00	86.00	171.72	0.00
100-1300-76000	Park miscellaneous	10,000.00	341.60	-11,918.62	5,000.00	7,161.20	-119.19
100-1300-76500	Park Vandalism Expense	2,000.00	27,412.68	31,140.97	1,000.00	1,364.73	1,557.05
100-1300-78000	Allocated Admin Expenses	347,296.92	38,632.83	220,985.33	173,648.46	200,061.26	63.63
100-1300-78050	ALLOCATED ADMIN EXPENSES	-11,999.00	0.00	0.00	-5,999.50	0.00	0.00
	<b>Operating Expenses</b>	<b>940,355.92</b>	<b>108,361.63</b>	<b>535,993.76</b>	<b>470,177.96</b>	<b>489,129.11</b>	<b>57.00</b>
	Revenue Total	-805,000.00	-358,326.00	-438,048.02	-402,500.00	-58,201.83	-0.5442
	Expense Total	2,006,102.74	245,901.01	1,065,088.50	1,003,051.37	1,007,981.37	0.5309
	Grand Total	1,201,102.74	-112,424.99	627,040.48	600,551.37	949,779.54	0.5221

# General Ledger

## General Fund Revenue vs Exp



User: CPetlock  
 Printed: 2/9/2023 5:43:59 PM  
 Period 06 - 06  
 Fiscal Year 2023

Account Number	Description	Budget	Period Amt	End Bal	YTD Budget	One Year Prior Actual	% Collect
<b>1350</b>	<b>Expense BUILDING MAINTENANCE</b>						
	<b>Wages and Benefits</b>						
100-1350-50010	Bldg Maint Superintendent	124,548.00	17,005.59	42,953.09	62,274.00	0.00	34.49
100-1350-50050	Bldg Maint Supervisor	59,741.00	12,729.60	57,047.04	29,870.50	64,782.62	95.49
100-1350-50075	Bldg Mint Craftsman	90,936.00	19,148.41	57,181.14	45,468.00	43,248.00	62.88
100-1350-50080	Lead Custodian	77,066.00	0.00	0.00	38,533.00	0.00	0.00
100-1350-55150	Employer FICAMedicare	17,422.34	3,713.32	11,943.76	8,711.17	8,232.77	68.55
100-1350-55250	PERS-Employer Share	28,183.28	4,436.58	14,668.66	14,091.64	10,055.05	52.05
100-1350-55300	Health Coverage	40,294.80	9,031.86	20,564.57	20,147.40	12,151.25	51.04
100-1350-55310	Delta Dental	0.00	187.00	860.22	0.00	323.83	0.00
100-1350-55320	Life and Disability Insurance	0.00	306.28	1,420.88	0.00	1,092.51	0.00
100-1350-55400	Workers Compensation	13,210.91	2,418.44	7,488.79	6,605.46	3,945.37	56.69
100-1350-55450	Unemployment Insurance	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Wages and Benefits</b>	<b>451,402.33</b>	<b>68,977.08</b>	<b>214,128.15</b>	<b>225,701.17</b>	<b>143,831.40</b>	<b>47.44</b>
	<b>Operating Expenses</b>						
100-1350-60350	Mileage	400.00	0.00	0.00	200.00	151.20	0.00
100-1350-60370	Training	5,000.00	360.00	1,846.18	2,500.00	693.00	36.92
100-1350-65365	Bldg Maint Phone expense	1,400.00	146.95	384.95	700.00	1,005.83	27.50
100-1350-75515	Repairs & Supplies	2,000.00	0.00	841.44	1,000.00	407.42	42.07
100-1350-75535	Tools & Equipment	3,500.00	453.98	585.52	1,750.00	550.31	16.73
100-1350-75545	Vehicle Fuel & Maintenance	600.00	50.00	50.00	300.00	104.00	8.33
100-1350-78000	Allocated Admin Expenses	118,902.00	0.00	0.00	59,451.00	1,854.74	0.00
100-1350-78050	Allocated Bldg Maint Expenses	-583,204.33	-65,572.83	-209,794.34	-291,602.17	-146,267.54	35.97
	<b>Operating Expenses</b>	<b>-451,402.33</b>	<b>-64,561.90</b>	<b>-206,086.25</b>	<b>-225,701.17</b>	<b>-141,501.04</b>	<b>45.65</b>
Revenue Total		0.00	0.00	0.00	0.00	0.00	0
Expense Total		0.00	4,415.18	8,041.90	0.00	2,330.36	0
Grand Total		0.00	4,415.18	8,041.90	0.00	2,330.36	0

PHRPD Fund Report 12/31/2022

		<b>APR</b>
Cash in County	\$ 6,438,035.85	0.891%
US Bank Balance	128,992.14	0.000%
LAIF	89,135.19	0.684%
<b>Total Cash Reserves</b>	<b>\$ 6,656,163.18</b>	

<b>Board Designated Funds</b>		<b>% of Reserves</b>
General Fund	\$ 3,909,880.20	58.7%
Capital Improvement	2,554,847.59	38.4%
Parkland Dedication Fund	-	0.0%
Assessment Districts	157,977.70	2.4%
<b>Internally Designated Funds</b>		
Arts	11,927.73	0.2%
Reserve	-	0.0%
Buildings	3,734.01	0.1%
Computers	17,795.95	0.3%
Seniors	\$ 108,924.84	1.6%



# STAFF REPORT

Date: March 9, 2023  
 To: Board of Directors  
 From: Chris Petlock, Administrative Services Manager  
 Re: Presentation regarding current funding status of the District's California Public Employee Retirement Plans (CalPERS) and provide direction to staff regarding future funding schedule for Unfunded Accrued Liability (UAL)

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## **BACKGROUND:**

At the February 23, 2023, regular meeting several Board members raised questions regarding the District pension liabilities and their financial impact on the District's ability to serve the community and meet its obligations. The following overview of the District's employee Pension Plan, pension liability and budgeting considerations are taken from the attached Actuarial Valuations for each of District's Pension Plans prepared for the District by CalPERS, California Public Employees Retirement Law (PERL) and the District's Employee Handbook.

Like most public agencies, the District contracts with CalPERS to provide a pension to many of our employees. The District provides CalPERS to "A" & "B" employees. All other employees participate in PARS, a Social Security alternative plan as allowed for under Federal law.

"A" employees are the District's permanent full-time employees. "B" employees are the District's part-time employees that have exceeded 1,000 hours in a payroll year. This 1,000-hour mark is provided for under California PERL as the number of hours an employee of a contracted employer reaches to become a permanent CalPERS annuitant.

In brief, the District has three defined benefit Plans contracted with CalPERS:

<i>Plan</i>	<i>Contract Date</i>	<i>Retirement Formula</i>	<i>Current Actual Employer Rate</i>	<i># of Participants</i>	<i>Funded Ratio</i>
Miscellaneous (Classic)	1984	2% @ 55	10.87%	54	79%
Miscellaneous Second Tier	2012	2% @ 60	8.63%	2	106%
Miscellaneous PEPRA	2013	2% @ 62	7.47%	40	102%

The Miscellaneous (Classic) Plan and Miscellaneous Second Tier includes employees & retirees that joined CalPERS prior to January 1, 2013. The Miscellaneous PEPRA Plan includes employees & retirees hired on or after January 1, 2013 or took a break of more than 6 months from service. The PEPRA Plan & PEPRA members are subject to the Public Employees' Pension Reform Act (PEPRA) which changes the way CalPERS

retirement and health benefits apply as well as places compensation limits on subject members.

The Miscellaneous (Classic) Plan and Miscellaneous Second Tier includes employees and retirees that joined CalPERS prior to January 1, 2013. The Miscellaneous PEPPA Plan includes employees and retirees hired on or after January 1, 2013 or took a break of more than 6 months from service.

The District uses information in the attached CalPERS Actuarial reports to manage, budget and forecast the District’s pension obligations. As calculated in the Actuarial Reports both the Miscellaneous Second Tier (Exhibit 2) and Miscellaneous PEPPA (Exhibit 3) are fully funded, this is generally the result of changes from the PERPA, both the District and Members making required contributions and CalPERS meeting its return on investments goals. If the District and Members continue to make required contributions and CalPERS makes it’s estimated return on investments these two plans will remain fully funded indefinitely.

Also, as calculated in the attached Actuarial report for the Miscellaneous (Classic) Plan (Exhibit 1) is 79% funded. The deficit in funding is called Unfunded Accrued Liability (UAL). There are many historical and contemporary reasons for this deficit that are beyond the control of the District and scope of this report. Ultimately, the result is a shortfall between actuarially estimated benefits, the assets of the Plan (payroll contributions of employees and the District) and estimated returns on those assets over time to provide those benefits.

The unfunded liability deficit changes annually as you can see on Page 6 of Exhibit 1 of the Miscellaneous (Classic) Plan Actuarial report you will see that the UAL went down by almost \$1.5 million between end of 2020 and 2021. Here is the snapshot of that chart.

### Plan’s Funded Status

	June 30, 2020	June 30, 2021
1. Present Value of Projected Benefits (PVB)	\$20,912,814	\$21,181,703
2. Entry Age Accrued Liability (AL)	19,387,878	19,906,019
3. Plan’s Market Value of Assets (MVA)	13,642,982	15,727,678
4. Unfunded Accrued Liability (UAL) [(2) - (3)]	5,744,896	4,178,341
5. Funded Ratio [(3) / (2)]	70.4%	79.0%

Page 16 of the same report provides information that the District’s Funded Ratio has fluctuated since 2012 between 70.4% - 80.3%.

Historically the District has budgeted and paid the legally required annual amount of the Unfunded Accrued Liability (UAL) in one lump sum in July to avoid additional interest costs along with the employer portion at each payroll cycle for current salaries. The Amortization Schedules and Alternatives from pg. 15 of CalPERS Actuarial Valuation for Miscellaneous (Classic) (Exhibit 1) below provides alternatives for the District to consider in the budgeting process.

## Amortization Schedule and Alternatives (continued)

Date	<u>Current Amortization Schedule</u>		<u>Alternate Schedules</u>			
	Balance	Payment	10 Year Amortization		5 Year Amortization	
	Balance	Payment	Balance	Payment	Balance	Payment
6/30/2023	3,824,972	471,104	3,824,972	522,106	3,824,972	897,860
6/30/2024	3,598,214	469,322	3,545,504	522,106	3,157,185	897,860
6/30/2025	3,357,876	454,886	3,247,033	522,107	2,443,988	897,859
6/30/2026	3,116,114	439,170	2,928,265	522,107	1,682,295	897,860
6/30/2027	2,874,154	415,942	2,587,820	522,106	868,806	897,860
6/30/2028	2,639,744	431,218	2,224,226	522,107		
6/30/2029	2,373,608	446,923	1,835,907	522,107		
6/30/2030	2,073,147	359,221	1,421,182	522,106		
6/30/2031	1,842,889	372,914	978,257	522,107		
6/30/2032	1,582,821	366,262	505,212	522,107		
6/30/2033	1,311,941	358,854				
6/30/2034	1,030,299	342,203				
6/30/2035	746,715	314,539				
6/30/2036	472,433	264,748				
6/30/2037	230,957	103,824				
6/30/2038	139,367	69,049				
6/30/2039	77,485	41,829				
6/30/2040	39,526	24,066				
6/30/2041	17,342	17,922				
6/30/2042						
6/30/2043						
6/30/2044						
6/30/2045						
6/30/2046						
6/30/2047						
6/30/2048						
6/30/2049						
6/30/2050						
6/30/2051						
6/30/2052						
<b>Total</b>		<b>5,763,996</b>		<b>5,221,066</b>		<b>4,489,299</b>
<b>Interest Paid</b>		<b>1,939,024</b>		<b>1,396,094</b>		<b>664,327</b>
<b>Estimated Savings</b>				<b>542,930</b>		<b>1,274,697</b>

The Current Amortization Schedule, on the left of the chart, amortizes the UAL through 2041. If all assumptions hold the yearly payment will decline over the next 19 years. The District currently uses this schedule for annual budgeting of the UAL payment. The next two alternatives provided require larger fixed payments over shorter periods (10 or 5 years respectively) with reduced interest costs to the District. If the District chose to pay

its UAL on one of the alternative schedules provided by CalPERS, we would save from \$542,930 - \$664,327 depending on the schedule chosen.

**DISCUSSION:**

As of June 30, 2023, the District's UAL balance is \$3,824,972 and the current practice has been for the District to budget a UAL payment based on the current amortization schedule. If the District Board would like to "pay down" its unfunded liability it is recommended that the Board consider adopting the alternative 10-year Amortization Schedule starting the 2023/24 budget cycle. Staff believe that budgeting the identified annual amount of \$522,107 is financially feasible given the recent performance of the District's budget.

If the District chooses to budget for an "over-funding" of the minimum payment, it will not be locked in and could return to the minimum payment schedule should the fiscal need arise. The payment schedule would be updated based on the extra payments made and the current UAL.

It is recommended the Board discuss payment options for paying down the UAL and provide direction to staff as they prepare the 2023-2025 Operating Budget.

**EXHIBITS:**

- Exhibit 1: Miscellaneous (Classic) Plan Annual Valuation Report as of June 30, 2021
- Exhibit 2: Miscellaneous Second Tier Annual Valuation Report as of June 30, 2021
- Exhibit 3: Miscellaneous PEPRA Plan Annual Valuation Report as of June 30, 2021



**California Public Employees' Retirement System**

**Actuarial Office**

400 Q Street, Sacramento, CA 95811 | Phone: (916) 795-3000 | Fax: (916) 795-2744

**888 CalPERS** (or **888-225-7377**) | TTY: (877) 249-7442 | [www.calpers.ca.gov](http://www.calpers.ca.gov)

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**July 2022**

**Miscellaneous Plan of the Pleasant Hill Recreation and Park District (CalPERS ID: 6232522932)  
Annual Valuation Report as of June 30, 2021**

Dear Employer,

Attached to this letter, you will find the June 30, 2021 actuarial valuation report for the rate plan noted above. **Provided in this report is the determination of the minimum required employer contributions for fiscal year (FY) 2023-24.** In addition, the report contains important information regarding the current financial status of the plan as well as projections and risk measures to aid in planning for the future.

Because this plan is in a risk pool, the following valuation report has been separated into two sections:

- Section 1 contains specific information for the plan including the development of the current and projected employer contributions, and
- Section 2 contains the Risk Pool Actuarial Valuation appropriate to the plan as of June 30, 2021.

Section 2 can be found on the CalPERS website ([www.calpers.ca.gov](http://www.calpers.ca.gov)). From the home page, go to "Forms & Publications" and select "View All". In the search box, enter "Risk Pool" and from the results list download the Miscellaneous Risk Pool Actuarial Valuation Report for June 30, 2021.

Your June 30, 2021 actuarial valuation report contains important actuarial information about your pension plan at CalPERS. The plan actuary whose signature is in the Actuarial Certification is available to discuss.

Actuarial valuations are based on assumptions regarding future plan experience including investment return and payroll growth, eligibility for the types of benefits provided, and longevity among retirees. The CalPERS Board of Administration (board) adopts these assumptions after considering the advice of CalPERS actuarial and investment teams and other professionals. Each actuarial valuation reflects all prior differences between actual and assumed experience and adjusts the contribution requirements as needed. This valuation is based on an investment return assumption of 6.8%, which was adopted by the board in November 2021. Other assumptions used in this report are those recommended in the CalPERS Experience Study and Review of Actuarial Assumptions report from November 2021.

**Required Contribution**

The table below shows the minimum required employer contributions for FY 2023-24 along with estimates of the required contributions for FY 2024-25. Employee contributions other than cost sharing (whether paid by the employer or the employee) are in addition to the results shown below. **The required employer contributions in this report do not reflect any cost sharing arrangement between the agency and the employees.**

Fiscal Year	Employer Normal Cost Rate	Employer Amortization of Unfunded Accrued Liability
2023-24	12.47%	\$471,104
<i>Projected Results</i>		
2024-25	12.5%	\$469,000

The actual investment return for FY 2021-22 was not known at the time this report was prepared. The projections above assume the investment return for that year would be 6.8%. ***To the extent the actual investment return for FY 2021-22 differs from 6.8%, the actual contribution requirements for FY 2024-25 will differ from those shown above.*** For additional details regarding the assumptions and methods used for these projections, please refer to the "Projected Employer Contributions" in the "Highlights and Executive Summary" section. This section also contains projected required contributions through FY 2028-29.

### **Changes from Previous Year's Valuation**

On July 12, 2021, CalPERS reported a preliminary 21.3% net return on investments for FY 2020-21. Since the return exceeded the 7.00% discount rate sufficiently, the CalPERS Funding Risk Mitigation policy allows CalPERS to use a portion of the investment gain to offset the cost of reducing the expected volatility of future investment returns. Based on the thresholds specified in the policy, the excess return of 14.3% prescribes a reduction in investment volatility that corresponds to a reduction in the discount rate of 0.20%, from 7.00% to 6.80%.

On November 17, 2021, the board adopted new actuarial assumptions based on the recommendations in the November 2021 CalPERS Experience Study and Review of Actuarial Assumptions. This study reviewed the retirement rates, termination rates, mortality rates, rates of salary increases, and inflation assumption for public agencies. These new assumptions are incorporated in this actuarial valuation and will impact the required contribution for FY 2023-24. In addition, the board adopted a new strategic asset allocation as part of its Asset Liability Management process. The new asset allocation along with the new capital market assumptions and economic assumptions support a discount rate of 6.80%. This includes a reduction in the price inflation assumption from 2.50% to 2.30%.

Besides the above noted changes, there may also be changes specific to the plan such as contract amendments and funding changes.

Further descriptions of general changes are included in the "Highlights and Executive Summary" section and in Appendix A of the Section 2 report, "Actuarial Methods and Assumptions."

### **Questions**

We understand that you might have questions about these results, and the plan actuary whose signature is on the valuation report is available to discuss. If you have other questions, you may call the Customer Contact Center at (888)-CalPERS or **(888-225-7377)**.

Sincerely,

SCOTT TERANDO, ASA, EA, MAAA, FCA, CFA  
Chief Actuary



**Actuarial Valuation  
as of June 30, 2021**

**for the  
Miscellaneous Plan  
of the  
Pleasant Hill Recreation and Park District  
(CalPERS ID: 6232522932)**

**Required Contributions  
for Fiscal Year  
July 1, 2023 - June 30, 2024**

# **Table of Contents**

**Section 1 – Plan Specific Information**

**Section 2 – Risk Pool Actuarial Valuation Information**

# Section 1

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

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**Plan Specific Information  
for the  
Miscellaneous Plan  
of the  
Pleasant Hill Recreation and Park  
District**

**(CalPERS ID: 6232522932)  
(Rate Plan ID: 1455)**

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## Actuarial Certification

To the best of our knowledge, this report, comprising of Sections 1 and 2, is complete and accurate and contains sufficient information to disclose, fully and fairly, the funded condition of the Miscellaneous Plan of the Pleasant Hill Recreation and Park District and satisfies the actuarial valuation requirements of Government Code section 7504. This valuation is based on the member and financial data as of June 30, 2021 provided by the various CalPERS databases and the benefits under this plan with CalPERS as of the date this report was produced. Section 1 of this report is based on the member and financial data for Pleasant Hill Recreation and Park District, while Section 2 is based on the corresponding information for all agencies participating in the Miscellaneous Risk Pool to which the plan belongs.

As set forth in Section 2 of this report, the pool actuaries have certified that, in their opinion, the valuation of the Miscellaneous Risk Pool has been performed in accordance with generally accepted actuarial principles consistent with standards of practice prescribed by the Actuarial Standards Board, and that the assumptions and methods are internally consistent and reasonable for the risk pool as of the date of this valuation and as prescribed by the CalPERS Board of Administration according to provisions set forth in the California Public Employees' Retirement Law.

Having relied upon the information set forth in Section 2 of this report and based on the census and benefit provision information for the rate plan, it is my opinion as the plan actuary that the Unfunded Accrued Liability amortization bases as of June 30, 2021 and employer contribution as of July 1, 2023 have been properly and accurately determined in accordance with the principles and standards stated above.

The undersigned is an actuary who satisfies the Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States with regard to pensions.

TONY CUNY, ASA, MAAA  
Senior Pension Actuary, CalPERS

## **Highlights and Executive Summary**

- **Introduction**
- **Purpose of Section 1**
- **Required Contributions**
- **Additional Discretionary Employer Contributions**
- **Plan's Funded Status**
- **Projected Employer Contributions**
- **Other Pooled Miscellaneous Risk Pool Rate Plans**
- **Cost**
- **Changes Since the Prior Year's Valuation**
- **Subsequent Events**

## Introduction

This report presents the results of the June 30, 2021 actuarial valuation of the Miscellaneous Plan of the Pleasant Hill Recreation and Park District of the California Public Employees' Retirement System (CalPERS). This actuarial valuation sets the required employer contributions for (FY) 2023-24.

## Purpose of Section 1

This Section 1 report for the Miscellaneous Plan of the Pleasant Hill Recreation and Park District of CalPERS was prepared by the plan actuary in order to:

- Set forth the assets and accrued liabilities of this plan as of June 30, 2021;
- Determine the minimum required employer contribution for this plan for the FY July 1, 2023 through June 30, 2024; and
- Provide actuarial information as of June 30, 2021 to the CalPERS Board of Administration (board) and other interested parties.

The pension funding information presented in this report should not be used in financial reports subject to Governmental Accounting Standards Board (GASB) Statement No. 68 for a Cost Sharing Employer Defined Benefit Pension Plan. A separate accounting valuation report for such purposes is available on the CalPERS website ([www.calpers.ca.gov](http://www.calpers.ca.gov)).

The measurements shown in this actuarial valuation may not be applicable for other purposes. The agency should contact the plan actuary before disseminating any portion of this report for any reason that is not explicitly described above.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; changes in actuarial policies; changes in plan provisions or applicable law; and differences between the required contributions determined by the valuation and the actual contributions made by the agency.

### Assessment and Disclosure of Risk

This report includes the following risk disclosures consistent with the recommendations of Actuarial Standards of Practice No. 51 and recommended by the California Actuarial Advisory Panel (CAAP) in the Model Disclosure Elements document:

- A "Scenario Test," projecting future results under different investment income returns.
- A "Sensitivity Analysis," showing the impact on current valuation results using alternative discount rates of 5.8% and 7.8%.
- A "Sensitivity Analysis," showing the impact on current valuation results assuming rates of mortality are 10% lower or 10% higher than our current post-retirement mortality assumptions adopted in 2021.
- Plan maturity measures indicating how sensitive a plan may be to the risks noted above.

## Required Contributions

<b>Required Employer Contributions</b>	<b>Fiscal Year 2023-24</b>
<b>Employer Normal Cost Rate</b>	<b>12.47%</b>
<b>Plus</b>	
<b>Required Payment on Amortization Bases<sup>1</sup></b>	<b>\$471,104</b>
<b><i>Paid either as</i></b>	
<b>1) Monthly Payment</b>	<b>\$39,258.67</b>
<b><i>Or</i></b>	
<b>2) Annual Prepayment Option*</b>	<b>\$455,860</b>
<i>The total minimum required employer contribution is the sum of the Plan's Employer Normal Cost Rate (expressed as a percentage of payroll and paid as payroll is reported) plus the Employer Unfunded Accrued Liability (UAL) Contribution Amount (billed monthly (1) or prepaid annually (2) in dollars).</i>	
<i>* Only the UAL portion of the employer contribution can be prepaid (which must be received in full no later than July 31).</i>	

	<b>Fiscal Year 2022-23</b>	<b>Fiscal Year 2023-24</b>
<b>Development of Normal Cost as a Percentage of Payroll</b>		
Base Total Normal Cost for Formula	17.24%	18.76%
Surcharge for Class 1 Benefits <sup>2</sup>		
a) FAC 1	0.55%	0.63%
Phase out of Normal Cost Difference <sup>3</sup>	0.00%	0.00%
Plan's Total Normal Cost	17.79%	19.39%
Formula's Expected Employee Contribution Rate	6.92%	6.92%
Employer Normal Cost Rate	10.87%	12.47%

<sup>1</sup> The required payment on amortization bases does not take into account any additional discretionary payment made after April 29, 2022.

<sup>2</sup> Section 2 of this report contains a list of Class 1 benefits and corresponding surcharges for each benefit.

<sup>3</sup> The normal cost change is phased out over a five-year period in accordance with the CalPERS contribution allocation policy.

## Additional Discretionary Employer Contributions

The minimum required employer contribution towards the Unfunded Accrued Liability (UAL) for this rate plan for the 2023-24 FY is \$471,104. CalPERS allows agencies to make additional discretionary payments (ADPs) at any time and in any amount. These optional payments serve to reduce the UAL and future required contributions and can result in significant long-term savings. Agencies can also use ADPs to stabilize annual contributions as a fixed dollar amount, percent of payroll or percent of revenue.

Provided below are select ADP options for consideration. Making such an ADP during FY 2023-24 does not require an ADP be made in any future year, nor does it change the remaining amortization period of any portion of unfunded liability. For information on permanent changes to amortization periods, see the "Amortization Schedule and Alternatives" section of the report.

Agencies considering making an ADP should contact CalPERS for additional information.

### Minimum Required Employer Contribution for Fiscal Year 2023-24

Estimated Normal Cost	Minimum UAL Payment	ADP	Total UAL Contribution	Estimated Total Contribution
\$124,157	\$471,104	\$0	\$471,104	\$595,261

### Alternative Fiscal Year 2023-24 Employer Contributions for Greater UAL Reduction

Funding Target	Estimated Normal Cost	Minimum UAL Payment	ADP <sup>1</sup>	Total UAL Contribution	Estimated Total Contribution
10 years	\$124,157	\$471,104	\$51,002	\$522,106	\$646,263
5 years	\$124,157	\$471,104	\$426,756	\$897,860	\$1,022,017

<sup>1</sup> The ADP amounts are assumed to be made in the middle of the fiscal year. A payment made earlier or later in the fiscal year would have to be less or more than the amount shown to have the same effect on the UAL amortization.

Note that the calculations above are based on the projected Unfunded Accrued Liability as of June 30, 2023 as determined in the June 30, 2021 actuarial valuation. New unfunded liabilities can emerge in future years due to assumption or method changes, changes in plan provisions, and actuarial experience different than assumed. Making an ADP illustrated above for the indicated number of years will not result in a plan that is exactly 100% funded in the indicated number of years. Valuation results will vary from one year to the next and can diverge significantly from projections over a period of several years.

## Plan's Funded Status

	June 30, 2020	June 30, 2021
1. Present Value of Projected Benefits (PVB)	\$20,912,814	\$21,181,703
2. Entry Age Accrued Liability (AL)	19,387,878	19,906,019
3. Plan's Market Value of Assets (MVA)	13,642,982	15,727,678
4. Unfunded Accrued Liability (UAL) [(2) - (3)]	5,744,896	4,178,341
5. Funded Ratio [(3) / (2)]	70.4%	79.0%

The UAL and funded ratio are assessments of the need for future employer contributions based on the actuarial cost method used to fund the plan. The UAL is the present value of future employer contributions for service that has already been earned and is in addition to future normal cost contributions for active members. The funded ratio, on the other hand, is a relative measure of funded status that allows for comparison between plans of different sizes. For measures of funded status that are appropriate for assessing the sufficiency of plan assets to cover estimated termination liabilities, please see "Hypothetical Termination Liability" in the "Risk Analysis" section.

## Projected Employer Contributions

The table below shows the required and projected employer contributions (before cost sharing) for the next six fiscal years. The projection assumes that all actuarial assumptions will be realized and that no further changes to assumptions, contributions, benefits, or funding will occur during the projection period. In particular, the investment return beginning with FY 2021-22 is assumed to be 6.80% per year, net of investment and administrative expenses. Actual contribution rates during this projection period could be significantly higher or lower than the projection shown below. Future contribution requirements may differ significantly from those shown below. The actual long-term cost of the plan will depend on the actual benefits and expenses paid and the actual investment experience of the fund.

Fiscal Year	Required Contribution	Projected Future Employer Contributions (Assumes 6.80% Return for Fiscal Year 2021-22 and Beyond)				
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Rate Plan 1455 Results					
Normal Cost %	12.47%	12.5%	12.5%	12.5%	12.5%	12.5%
UAL Payment	\$471,104	\$469,000	\$455,000	\$439,000	\$416,000	\$431,000

For some sources of UAL, the change in UAL is amortized using a 5-year ramp up. For more information, please see "Amortization of the Unfunded Actuarial Accrued Liability" under "Actuarial Methods" in Appendix A of the Section 2 Report. This method phases in the impact of the change in UAL over a 5-year period in order to reduce employer cost volatility from year to year. As a result of this methodology, dramatic changes in the required employer contributions in any one year are less likely. However, required contributions can change gradually and significantly over the next five years. In years when there is a large increase in UAL, the relatively small amortization payments during the ramp up period could result in a funded ratio that is projected to decrease initially while the contribution impact of the increase in the UAL is phased in.

For projected contributions under alternate investment return scenarios, please see the "Future Investment Return Scenarios" in the "Risk Analysis" section.

Our online pension plan projection tool, Pension Outlook, is available in the Employers section of the CalPERS website. Pension Outlook can help plan and budget pension costs under various scenarios.

## Other Pooled Miscellaneous Risk Pool Rate Plans

All of the results presented in this Section 1 report, except those shown below, correspond to rate plan 1455. In many cases, employers have additional rate plans within the same risk pool. For cost analysis and budgeting it is useful to consider contributions for these rate plans as a whole rather than individually. The estimated contribution amounts and rates for all of the employer's rate plans in the Miscellaneous Risk Pool are shown below and assume that the payroll for each rate plan will grow according to the overall payroll growth assumption of 2.80% per year for three years.

	<b>Fiscal Year</b>	<b>Fiscal Year</b>
	<b>2022-23</b>	<b>2023-24</b>
<b>Estimated Combined Employer Contributions for all Pooled Miscellaneous Rate Plans</b>		
Projected Payroll for the Contribution Year	\$3,406,436	\$3,054,784
Estimated Employer Normal Cost	\$304,050	\$284,755
Required Payment on Amortization Bases	\$495,803	\$471,104
Estimated Total Employer Contributions	\$799,853	\$755,859
Estimated Total Employer Contribution Rate (illustrative only)	23.48%	24.74%

## Cost

### Actuarial Determination of Plan Cost

Contributions to fund the plan are comprised of two components:

- Normal Cost, expressed as a percentage of total active payroll
- Amortization of the Unfunded Accrued Liability (UAL), expressed as a dollar amount

For fiscal years prior to 2016-17, the Amortization of UAL component was expressed as a percentage of total active payroll. Starting with FY 2016-17, the Amortization of UAL component was expressed as a dollar amount and invoiced on a monthly basis. There continues to be an option to prepay this amount during July of each fiscal year.

The Normal Cost component is expressed as a percentage of active payroll with employer and employee contributions payable as part of the regular payroll reporting process.

The determination of both components requires complex actuarial calculations. The calculations are based on a set of actuarial assumptions which can be divided into two categories:

- Demographic assumptions (e.g., mortality rates, retirement rates, employment termination rates, disability rates)
- Economic assumptions (e.g., future investment earnings, inflation, salary growth rates)

These assumptions reflect CalPERS' best estimate of future experience of the plan and are long term in nature. We recognize that all assumptions will not be realized in any given year. For example, the investment earnings at CalPERS have averaged 6.9% over the 20 years ending June 30, 2021, yet individual fiscal year returns have ranged from -23.6% to +21.3%. In addition, CalPERS reviews all actuarial assumptions by conducting in-depth experience studies every four years, with the most recent experience study completed in 2021.

## Changes Since the Prior Year's Valuation

### Benefits

The standard actuarial practice at CalPERS is to recognize mandated legislative benefit changes in the first annual valuation following the effective date of the legislation. Voluntary benefit changes by plan amendment are generally included in the first valuation that is prepared after the amendment becomes effective, even if the valuation date is prior to the effective date of the amendment.

This valuation generally reflects plan changes by amendments effective before the date of the report. Please refer to the "Plan's Major Benefit Options" and Appendix B of the Section 2 Report for a summary of the plan provisions used in this valuation.

### Actuarial Methods and Assumptions

On November 17, 2021, the board adopted new actuarial assumptions based on the recommendations in the 2021 CalPERS Experience Study and Review of Actuarial Assumptions. This study reviewed the retirement rates, termination rates, mortality rates, rates of salary increases, and inflation assumption for Public Agencies. These new assumptions are incorporated in this actuarial valuation and will impact the required contribution for FY 2023-24. In addition, the board adopted a new asset portfolio as part of its Asset Liability Management process. The new asset mix supports a 6.80% discount rate, which reflects a change in the price inflation assumption to 2.30%.

## Subsequent Events

The contribution requirements determined in this actuarial valuation report are based on demographic and financial information as of June 30, 2021. Changes subsequent to that date are not reflected. Investment returns below the assumed rate of return may increase future required contributions while investment returns above the assumed rate of return may decrease future required contributions.

The projected employer contributions on Page 6 are calculated under the assumption that the discount rate remains at 6.8% going forward and that the realized rate of return on assets for FY 2021-22 is 6.8%.

This actuarial valuation report reflects statutory changes, regulatory changes and board actions through January 2022. Any subsequent changes or actions are not reflected.

## **Assets and Liabilities**

- **Breakdown of Entry Age Accrued Liability**
- **Allocation of Plan's Share of Pool's Experience/Assumption Change**
- **Development of Plan's Share of Pool's Market Value of Assets**
- **Schedule of Plan's Amortization Bases**
- **Amortization Schedule and Alternatives**
- **Employer Contribution History**
- **Funding History**

## Breakdown of Entry Age Accrued Liability

Active Members	\$4,600,229
Transferred Members	540,214
Terminated Members	775,094
Members and Beneficiaries Receiving Payments	<u>13,990,482</u>
Total	\$19,906,019

## Allocation of Plan's Share of Pool's Experience/Assumption Change

It is the policy of CalPERS to ensure equity within the risk pools by allocating the pool's experience gains/losses and assumption changes in a manner that treats each employer equitably and maintains benefit security for the members of the System while minimizing substantial variations in employer contributions. The Pool's experience gains/losses and impact of assumption/method changes is allocated to the plan as follows:

1. Plan's Accrued Liability	\$19,906,019
2. Projected UAL balance at 6/30/2021	5,767,967
3. Pool's Accrued Liability <sup>1</sup>	20,794,529,023
4. Sum of Pool's Individual Plan UAL Balances at 6/30/2021 <sup>1</sup>	4,597,734,264
5. Pool's 2020/21 Investment (Gain)/Loss <sup>1</sup>	(2,338,185,055)
6. Pool's 2020/21 Non-Investment (Gain)/Loss <sup>1</sup>	(84,077,623)
7. Plan's Share of Pool's Investment (Gain)/Loss: $[(1) - (2)] \div [(3) - (4)] \times (5)$	(2,040,983)
8. Plan's Share of Pool's Non-Investment (Gain)/Loss: $(1) \div (3) \times (6)$	(80,485)
9. Plan's New (Gain)/Loss as of 6/30/2021: $(7) + (8)$	(2,121,468)
10. Increase in Pool's Accrued Liability due to Change in Assumptions <sup>1</sup>	60,407,898
11. Plan's Share of Pool's Change in Assumptions: $(1) \div (3) \times (10)$	57,827
12. Increase in Pool's Accrued Liability due to Funding Risk Mitigation <sup>1</sup>	495,172,731
13. Plan's Share of Pool's Change due to Funding Risk Mitigation: $(1) \div (3) \times (12)$	474,015
14. Offset due to Funding Risk Mitigation	(487,439)
15. Plan's Net Investment (Gain): $(7) - (14)$	(1,553,544)

<sup>1</sup> Does not include plans that transferred to Pool on the valuation date.

## Development of the Plan's Share of Pool's Market Value of Assets

16. Plan's UAL: $(2) + (9) + (11) + (13)$	\$4,178,341
17. Plan's Share of Pool's MVA: $(1) - (16)$	\$15,727,678

## Schedule of Plan's Amortization Bases

Note that there is a two-year lag between the valuation date and the start of the contribution fiscal year.

- The assets, liabilities, and funded status of the plan are measured as of the valuation date: June 30, 2021.
- The required employer contributions determined by the valuation are for the fiscal year beginning two years after the valuation date: FY 2023-24.

This two-year lag is necessary due to the amount of time needed to extract and test the membership and financial data, and the need to provide public agencies with their required employer contribution well in advance of the start of the fiscal year.

The Unfunded Accrued Liability (UAL) is used to determine the employer contribution and therefore must be rolled forward two years from the valuation date to the first day of the fiscal year for which the contribution is being determined. The UAL is rolled forward each year by subtracting the expected payment on the UAL for the fiscal year and adjusting for interest. The expected payment for the first fiscal year is determined by the actuarial valuation two years ago and the contribution for the second year is from the actuarial valuation one year ago. Additional discretionary payments are reflected in the Expected Payments column in the fiscal year they were made by the agency.

Reason for Base	Date Est.	Ramp Level 2023-24	Ramp Shape	Escalation Rate	Amort. Period	Balance 6/30/21	Expected Payment 2021-22	Balance 6/30/22	Expected Payment 2022-23	Balance 6/30/23	Minimum Required Payment 2023-24
Side Fund	2013 or Prior	No Ramp		2.80%	7	610,387	82,052	567,097	84,308	518,532	85,592
Investment (Gain)/Loss	6/30/13	100%	Up/Down	2.80%	22	1,605,714	111,941	1,599,218	115,020	1,589,098	115,340
Non-Investment (Gain)/Loss	6/30/13	100%	Up/Down	2.80%	22	(16,470)	(1,148)	(16,404)	(1,180)	(16,300)	(1,183)
Share of Pre-2013 Pool UAL	6/30/13	No Ramp		2.80%	14	1,003,614	86,417	982,553	88,794	957,603	89,531
Assumption Change	6/30/14	100%	Up/Down	2.80%	13	773,369	77,767	745,590	79,905	713,713	80,791
Investment (Gain)/Loss	6/30/14	100%	Up/Down	2.80%	23	(1,281,551)	(86,937)	(1,278,852)	(89,327)	(1,273,500)	(89,500)
Non-Investment (Gain)/Loss	6/30/14	100%	Up/Down	2.80%	23	1,452	98	1,449	101	1,443	101
Investment (Gain)/Loss	6/30/15	100%	Up/Down	2.80%	24	835,508	55,250	835,225	56,769	833,353	56,831
Non-Investment (Gain)/Loss	6/30/15	100%	Up/Down	2.80%	24	(69,978)	(4,627)	(69,955)	(4,755)	(69,798)	(4,760)
Assumption Change	6/30/16	100%	Up/Down	2.80%	15	326,400	24,017	323,775	30,847	313,913	31,131
Investment (Gain)/Loss	6/30/16	100%	Up/Down	2.80%	25	1,069,881	55,959	1,084,803	71,873	1,084,293	71,892
Non-Investment (Gain)/Loss	6/30/16	100%	Up/Down	2.80%	25	(134,896)	(7,056)	(136,777)	(9,062)	(136,713)	(9,065)
Assumption Change	6/30/17	100%	Up/Down	2.80%	16	370,223	20,157	374,567	27,615	371,499	34,805
Investment (Gain)/Loss	6/30/17	100%	Up/Down	2.80%	26	(538,977)	(21,181)	(553,738)	(29,018)	(561,404)	(36,255)
Non-Investment (Gain)/Loss	6/30/17	100%	Up/Down	2.80%	26	(28,502)	(1,120)	(29,283)	(1,535)	(29,688)	(1,917)
Assumption Change	6/30/18	80%	Up/Down	2.80%	17	586,532	21,388	604,313	32,964	611,340	44,268
Investment (Gain)/Loss	6/30/18	80%	Up/Down	2.80%	27	(161,101)	(4,282)	(167,631)	(6,600)	(172,209)	(8,787)
Method Change	6/30/18	80%	Up/Down	2.80%	17	161,424	5,886	166,318	9,072	168,252	12,183
Non-Investment (Gain)/Loss	6/30/18	80%	Up/Down	2.80%	27	82,517	2,193	85,862	3,381	88,207	4,501
Non-Investment (Gain)/Loss	6/30/19	No Ramp		0.00%	18	84,651	7,725	82,424	7,725	80,046	7,589

## Schedule of Plan's Amortization Bases (Continued)

Reason for Base	Date Est.	Ramp Level 2023-24	Ramp Shape	Escalation Rate	Amort. Period	Balance 6/30/21	Expected Payment 2021-22	Balance 6/30/22	Expected Payment 2022-23	Balance 6/30/23	Minimum Required Payment 2023-24
Investment (Gain)/Loss	6/30/19	60%	Up Only	0.00%	18	77,898	1,703	81,435	3,406	83,453	5,018
Investment (Gain)/Loss	6/30/20	40%	Up Only	0.00%	19	344,968	0	368,426	8,070	385,139	15,832
Non-Investment (Gain)/Loss	6/30/20	No Ramp		0.00%	19	64,904	0	69,317	6,337	67,482	6,223
Assumption Change	6/30/21	No Ramp		0.00%	20	57,827	(6,958)	68,950	(7,153)	81,031	7,287
Net Investment (Gain)	6/30/21	20%	Up Only	0.00%	20	(1,553,544)	0	(1,659,185)	0	(1,772,010)	(38,089)
Non-Investment (Gain)/Loss	6/30/21	No Ramp		0.00%	20	(80,485)	0	(85,958)	0	(91,803)	(8,255)
Risk Mitigation	6/30/21	No Ramp		0.00%	1	474,015	(7,069)	513,553	(7,267)	555,985	574,578
Risk Mitigation Offset	6/30/21	No Ramp		0.00%	1	(487,439)	0	(520,585)	0	(555,985)	(574,578)
<b>Total</b>						<b>4,178,341</b>	<b>412,175</b>	<b>4,036,507</b>	<b>470,290</b>	<b>3,824,972</b>	<b>471,104</b>

The (gain)/loss bases are the plan's allocated share of the risk pool's (gain)/loss for the fiscal year as disclosed in "Allocation of Plan's Share of Pool's Experience/Assumption Change" earlier in this section. These (gain)/loss bases will be amortized in accordance with the CalPERS amortization policy in effect at the time the base was established.

## Amortization Schedule and Alternatives

The amortization schedule on the previous page(s) shows the minimum contributions required according to the CalPERS amortization policy. Many agencies have expressed a desire for a more stable pattern of payments or have indicated interest in paying off the unfunded accrued liabilities more quickly than required. As such, we have provided alternative amortization schedules to help analyze the current amortization schedule and illustrate the potential savings of accelerating unfunded liability payments.

Shown on the following page are future year amortization payments based on 1) the current amortization schedule reflecting the individual bases and remaining periods shown on the previous page, and 2) alternative "fresh start" amortization schedules using two sample periods that would both result in interest savings relative to the current amortization schedule. To initiate a Fresh Start, please contact the plan actuary.

The Current Amortization Schedule typically contains both positive and negative bases. Positive bases result from plan changes, assumption changes, method changes or plan experience that increase unfunded liability. Negative bases result from plan changes, assumption changes, method changes, or plan experience that decrease unfunded liability. The combination of positive and negative bases within an amortization schedule can result in unusual or problematic circumstances in future years, such as:

- When a negative payment would be required on a positive unfunded actuarial liability; or
- When the payment would completely amortize the total unfunded liability in a very short time period, and results in a large change in the employer contribution requirement.

In any year when one of the above scenarios occurs, the actuary will consider corrective action such as replacing the existing unfunded liability bases with a single "fresh start" base and amortizing it over an appropriate period.

The Current Amortization Schedule on the following page may appear to show that, based on the current amortization bases, one of the above scenarios will occur at some point in the future. It is impossible to know today whether such a scenario will in fact arise since there will be additional bases added to the amortization schedule in each future year. Should such a scenario arise in any future year, the actuary will take appropriate action based on guidelines in the CalPERS amortization policy.

## Amortization Schedule and Alternatives (continued)

Date	<u>Current Amortization Schedule</u>		<u>Alternate Schedules</u>			
	Balance	Payment	10 Year Amortization		5 Year Amortization	
			Balance	Payment	Balance	Payment
6/30/2023	3,824,972	471,104	3,824,972	522,106	3,824,972	897,860
6/30/2024	3,598,214	469,322	3,545,504	522,106	3,157,185	897,860
6/30/2025	3,357,876	454,886	3,247,033	522,107	2,443,988	897,859
6/30/2026	3,116,114	439,170	2,928,265	522,107	1,682,295	897,860
6/30/2027	2,874,154	415,942	2,587,820	522,106	868,806	897,860
6/30/2028	2,639,744	431,218	2,224,226	522,107		
6/30/2029	2,373,608	446,923	1,835,907	522,107		
6/30/2030	2,073,147	359,221	1,421,182	522,106		
6/30/2031	1,842,889	372,914	978,257	522,107		
6/30/2032	1,582,821	366,262	505,212	522,107		
6/30/2033	1,311,941	358,854				
6/30/2034	1,030,299	342,203				
6/30/2035	746,715	314,539				
6/30/2036	472,433	264,748				
6/30/2037	230,957	103,824				
6/30/2038	139,367	69,049				
6/30/2039	77,485	41,829				
6/30/2040	39,526	24,066				
6/30/2041	17,342	17,922				
6/30/2042						
6/30/2043						
6/30/2044						
6/30/2045						
6/30/2046						
6/30/2047						
6/30/2048						
6/30/2049						
6/30/2050						
6/30/2051						
6/30/2052						
<b>Total</b>		<b>5,763,996</b>		<b>5,221,066</b>		<b>4,489,299</b>
<b>Interest Paid</b>		<b>1,939,024</b>		<b>1,396,094</b>		<b>664,327</b>
<b>Estimated Savings</b>				<b>542,930</b>		<b>1,274,697</b>

## Employer Contribution History

The table below provides a recent history of the required employer contributions for the plan. The amounts are based on the actuarial valuation from two years prior and does not account for prepayments or benefit changes made during a fiscal year. Additional discretionary payments before July 1, 2019 or after June 30, 2021 are not included.

<b>Fiscal Year</b>	<b>Employer Normal Cost</b>	<b>Unfunded Liability Payment (\$)</b>	<b>Additional Discretionary Payments</b>
2016 - 17	8.880%	\$187,647	N/A
2017 - 18	8.921%	221,279	N/A
2018 - 19	9.409%	270,889	N/A
2019 - 20	10.221%	324,319	0
2020 - 21	11.031%	366,464	0
2021 - 22	10.88%	426,202	
2022 - 23	10.87%	484,710	
2023 - 24	12.47%	471,104	

## Funding History

The table below shows the recent history of the actuarial accrued liability, share of the pool's market value of assets, unfunded accrued liability, funded ratio, and annual covered payroll.

<b>Valuation Date</b>	<b>Accrued Liability (AL)</b>	<b>Share of Pool's Market Value of Assets (MVA)</b>	<b>Unfunded Accrued Liability (UAL)</b>	<b>Funded Ratio</b>	<b>Annual Covered Payroll</b>
06/30/2012	\$11,874,403	\$8,560,219	\$3,314,184	72.1%	\$1,806,612
06/30/2013	12,480,210	9,506,790	2,973,420	76.2%	1,769,410
06/30/2014	13,926,517	11,178,079	2,748,438	80.3%	1,744,223
06/30/2015	14,906,762	11,504,055	3,402,707	77.2%	1,812,461
06/30/2016	16,039,405	11,581,889	4,457,516	72.2%	1,644,661
06/30/2017	16,858,215	12,432,131	4,426,084	73.7%	1,523,719
06/30/2018	17,946,425	12,873,654	5,072,771	71.7%	1,499,648
06/30/2019	19,159,032	13,845,644	5,313,388	72.3%	1,379,828
06/30/2020	19,387,878	13,642,982	5,744,896	70.4%	1,306,889
06/30/2021	19,906,019	15,727,678	4,178,341	79.0%	916,487

## **Risk Analysis**

- **Future Investment Return Scenarios**
- **Discount Rate Sensitivity**
- **Mortality Rate Sensitivity**
- **Maturity Measures**
- **Maturity Measures History**
- **Hypothetical Termination Liability**

## Future Investment Return Scenarios

Analysis using the investment return scenarios from the Asset Liability Management process completed in 2021 was performed to determine the effects of various future investment returns on required employer contributions. The projections below reflect the impact of the CalPERS Funding Risk Mitigation policy. The projections also assume that all other actuarial assumptions will be realized and that no further changes in assumptions, contributions, benefits, or funding will occur.

The first table shows projected contribution requirements if the fund were to earn either 3.0% or 10.8% annually. These alternate investment returns were chosen because 90% of long-term average returns are expected to fall between them over the 20-year period ending June 30, 2041.

Assumed Annual Return FY 2021-22 through 2040-41	Projected Employer Contributions				
	2024-25	2025-26	2026-27	2027-28	2028-29
<b>3.0% (5<sup>th</sup> percentile)</b>					
Normal Cost Rate	12.5%	12.5%	12.5%	12.5%	12.5%
UAL Contribution	\$484,000	\$499,000	\$529,000	\$567,000	\$660,000
<b>10.8% (95<sup>th</sup> percentile)</b>					
Normal Cost Rate	12.7%	13.0%	13.2%	13.5%	13.7%
UAL Contribution	\$455,000	\$413,000	\$355,000	\$0	\$0

Required contributions outside of this range are also possible. In particular, whereas it is unlikely that investment returns will average less than 3.0% or greater than 10.8% over a 20-year period, the likelihood of a single investment return less than 3.0% or greater than 10.8% in any given year is much greater. The following analysis illustrates the effect of an extreme, single year investment return.

The portfolio has an expected volatility (or standard deviation) of 12.0% per year. Accordingly, in any given year there is a 16% probability that the annual return will be -5.2% or less and a 2.5% probability that the annual return will be -17.2% or less. These returns represent one and two standard deviations below the expected return of 6.8%.

The following table shows the effect of a one or two standard deviation investment loss in FY 2021-22 on the FY 2024-25 contribution requirements. Note that a single-year investment gain or loss decreases or increases the required UAL contribution amount incrementally for each of the next five years, not just one, due to the 5-year ramp in the amortization policy. However, the contribution requirements beyond the first year are also impacted by investment returns beyond the first year. Historically, significant downturns in the market are often followed by higher than average returns. Such investment gains would offset the impact of these single year negative returns in years beyond FY 2024-25.

Assumed Annual Return for Fiscal Year 2021-22	Required Employer Contributions	Projected Employer Contributions
	2023-24	2024-25
<b>(17.2)% (2 standard deviation loss)</b>		
Normal Cost Rate	12.47%	12.5%
UAL Contribution	\$471,104	\$562,000
<b>(5.2)% (1 standard deviation loss)</b>		
Normal Cost Rate	12.47%	12.5%
UAL Contribution	\$471,104	\$516,000

- Without investment gains (returns higher than 6.8%) in year FY 2022-23 or later, projected contributions rates would continue to rise over the next four years due to the continued phase-in of the impact of the illustrated investment loss in FY 2021-22.
- The Pension Outlook Tool can be used to model projected contributions for these scenarios beyond FY 2024-25 as well as to model other investment return scenarios.

## Discount Rate Sensitivity

The discount rate assumption is calculated as the sum of the assumed real rate of return and the assumed annual price inflation, currently 4.5% and 2.3%, respectively. Changing either the price inflation assumption or the real rate of return assumption will change the discount rate. The sensitivity of the valuation results to the discount rate assumption depends on which component of the discount rate is changed. Shown below are various valuation results as of June 30, 2021 assuming alternate discount rates by changing the two components independently. Results are shown using the current discount rate of 6.8% as well as alternate discount rates of 5.8% and 7.8%. The rates of 5.8% and 7.8% were selected since they illustrate the impact of a 1.0% increase or decrease to the 6.8% assumption.

### Sensitivity to the Real Rate of Return Assumption

As of June 30, 2021	1% Lower Real Return Rate	Current Assumptions	1% Higher Real Return Rate
<b>Discount Rate</b>	<b>5.8%</b>	<b>6.8%</b>	<b>7.8%</b>
Inflation	2.3%	2.3%	2.3%
<b>Real Rate of Return</b>	<b>3.5%</b>	<b>4.5%</b>	<b>5.5%</b>
a) Total Normal Cost	24.38%	19.39%	15.59%
b) Accrued Liability	\$22,292,339	\$19,906,019	\$17,919,063
c) Market Value of Assets	\$15,727,678	\$15,727,678	\$15,727,678
d) Unfunded Liability/(Surplus) [(b) - (c)]	\$6,564,661	\$4,178,341	\$2,191,385
e) Funded Ratio	70.6%	79.0%	87.8%

### Sensitivity to the Price Inflation Assumption

As of June 30, 2021	1% Lower Inflation Rate	Current Assumptions	1% Higher Inflation Rate
<b>Discount Rate</b>	<b>5.8%</b>	<b>6.8%</b>	<b>7.8%</b>
<b>Inflation</b>	<b>1.3%</b>	<b>2.3%</b>	<b>3.3%</b>
Real Rate of Return	4.5%	4.5%	4.5%
a) Total Normal Cost	20.35%	19.39%	17.69%
b) Accrued Liability	\$20,541,009	\$19,906,019	\$18,380,682
c) Market Value of Assets	\$15,727,678	\$15,727,678	\$15,727,678
d) Unfunded Liability/(Surplus) [(b) - (c)]	\$4,813,331	\$4,178,341	\$2,653,004
e) Funded Ratio	76.6%	79.0%	85.6%

## Mortality Rate Sensitivity

The following table looks at the change in the June 30, 2021 plan costs and funded status under two different longevity scenarios, namely assuming post-retirement rates of mortality are 10% lower or 10% higher than our current mortality assumptions adopted in 2021. This type of analysis highlights the impact on the plan of improving or worsening mortality over the long-term.

As of June 30, 2021	10% Lower Mortality Rates	Current Assumptions	10% Higher Mortality Rates
a) Total Normal Cost	19.72%	19.39%	19.08%
b) Accrued Liability	\$20,378,698	\$19,906,019	\$19,473,239
c) Market Value of Assets	\$15,727,678	\$15,727,678	\$15,727,678
d) Unfunded Liability/(Surplus) [(b) - (c)]	\$4,651,020	\$4,178,341	\$3,745,561
e) Funded Ratio	77.2%	79.0%	80.8%

## Maturity Measures

As pension plans mature they become more sensitive to risks. Understanding plan maturity and how it affects the ability of a pension plan sponsor to tolerate risk is important in understanding how the pension plan is impacted by investment return volatility, other economic variables and changes in longevity or other demographic assumptions. Since it is the employer that bears the risk, it is appropriate to perform this analysis on a pension plan level considering all rate plans. The following measures are for one rate plan only.

One way to look at the maturity level of CalPERS and its plans is to look at the ratio of a plan's retiree liability to its total liability. A pension plan in its infancy will have a very low ratio of retiree liability to total liability. As the plan matures, the ratio starts increasing. A mature plan will often have a ratio above 60%-65%.

<b>Ratio of Retiree Accrued Liability to Total Accrued Liability</b>	<b>June 30, 2020</b>	<b>June 30, 2021</b>
1. Retired Accrued Liability	\$13,162,371	\$13,990,482
2. Total Accrued Liability	19,387,878	19,906,019
3. Ratio of Retiree AL to Total AL [(1) / (2)]	0.68	0.70

Another measure of maturity level of CalPERS and its plans is to look at the ratio of actives to retirees, also called the support ratio. A pension plan in its infancy will have a very high ratio of active to retired members. As the plan matures and members retire, the ratio declines. A mature plan will often have a ratio near or below one.

To calculate the support ratio for the rate plan, retirees and beneficiaries receiving a continuance are each counted as one, even though they may have only worked a portion of their careers as an active member of this rate plan. For this reason, the support ratio, while intuitive, may be less informative than the ratio of retiree liability to total accrued liability above. For comparison, the support ratio for all CalPERS public agency plans is 0.82 and is calculated consistently with how it is for the individual rate plan. Note that to calculate the support ratio for all public agency plans, a retiree with service from more than one CalPERS agency is counted as a retiree more than once.

<b>Support Ratio</b>	<b>June 30, 2020</b>	<b>June 30, 2021</b>
1. Number of Actives	15	11
2. Number of Retirees	41	43
3. Support Ratio [(1) / (2)]	0.37	0.26

## Maturity Measures (Continued)

The actuarial calculations supplied in this communication are based on various assumptions about long-term demographic and economic behavior. Unless these assumptions (e.g., terminations, deaths, disabilities, retirements, salary growth, investment return) are exactly realized each year, there will be differences on a year-to-year basis. The year-to-year differences between actual experience and the assumptions are called actuarial gains and losses and serve to lower or raise required employer contributions from one year to the next. Therefore, employer contributions will inevitably fluctuate, especially due to the ups and downs of investment returns.

### Asset Volatility Ratio

Shown in the table below is the asset volatility ratio (AVR), which is the ratio of market value of assets to payroll. Plans that have higher AVR experience more volatile employer contributions (as a percentage of payroll) due to investment return. For example, a plan with an asset-to-payroll ratio of 8 may experience twice the contribution volatility due to investment return volatility than a plan with an asset-to-payroll ratio of 4. It should be noted that this ratio is a measure of the current situation. It increases over time but generally tends to stabilize as the plan matures.

### Liability Volatility Ratio

Also shown in the table below is the liability volatility ratio (LVR), which is the ratio of accrued liability to payroll. Plans that have a higher LVR experience more volatile employer contributions (as a percentage of payroll) due to changes in liability. For example, a plan with LVR ratio of 8 is expected to have twice the contribution volatility of a plan with LVR of 4. It should be noted that this ratio indicates a longer-term potential for contribution volatility, since the AVR, described above, will tend to move closer to the LVR as the funded ratio approaches 100%.

Contribution Volatility	June 30, 2020	June 30, 2021
1. Market Value of Assets	\$13,642,982	\$15,727,678
2. Payroll	1,306,889	916,487
3. Asset Volatility Ratio (AVR) [(1) / (2)]	10.4	17.2
4. Accrued Liability	\$19,387,878	\$19,906,019
5. Liability Volatility Ratio (LVR) [(4) / (2)]	14.8	21.7

## Maturity Measures History

Valuation Date	Ratio of Retiree Accrued Liability to Total Accrued Liability	Support Ratio	Asset Volatility Ratio	Liability Volatility Ratio
06/30/2017	0.62	0.61	8.2	11.1
06/30/2018	0.61	0.57	8.6	12.0
06/30/2019	0.69	0.44	10.0	13.9
06/30/2020	0.68	0.37	10.4	14.8
06/30/2021	0.70	0.26	17.2	21.7

## Hypothetical Termination Liability

The hypothetical termination liability is an estimate of the financial position of the plan had the contract with CalPERS been terminated as of June 30, 2021. The plan liability on a termination basis is calculated differently compared to the plan’s ongoing funding liability. For the hypothetical termination liability calculation, both compensation and service are frozen as of the valuation date and no future pay increases or service accruals are assumed. This measure of funded status is not appropriate for assessing the need for future employer contributions in the case of an ongoing plan, that is, for an employer that continues to provide CalPERS retirement benefits to active employees.

A more conservative investment policy and asset allocation strategy was adopted by the board for the Terminated Agency Pool. The Terminated Agency Pool has limited funding sources since no future employer contributions will be made. Therefore, expected benefit payments are secured by risk-free assets and benefit security for members is increased while limiting the funding risk. However, this asset allocation has a lower expected rate of return than the PERF and consequently, a lower discount rate is assumed. The lower discount rate for the Terminated Agency Pool results in higher liabilities for terminated plans.

The effective termination discount rate will depend on actual market rates of return for risk-free securities on the date of termination. As market discount rates are variable, the table below shows a range for the hypothetical termination liability based on the lowest and highest interest rates observed during an approximate 19 -month period from 12 months before the valuation date to seven months after.

<b>Market Value of Assets (MVA)</b>	<b>Hypothetical Termination Liability<sup>1,2</sup> at 1.00%</b>	<b>Funded Ratio</b>	<b>Unfunded Termination Liability at 1.00%</b>	<b>Hypothetical Termination Liability<sup>1,2</sup> at 2.25%</b>	<b>Funded Ratio</b>	<b>Unfunded Termination Liability at 2.25%</b>
\$15,727,678	\$42,780,589	36.8%	\$27,052,911	\$35,929,941	43.8%	\$20,202,263

<sup>1</sup> The hypothetical liabilities calculated above include a 5% contingency load. The contingency load and other actuarial assumptions can be found in Appendix A.

<sup>2</sup> The discount rate used for termination valuations is a weighted average of the 10-year and 30-year U.S. Treasury yields where the weights are based on matching asset and liability durations as of the termination date. The discount rates used in the table are based on 20-year Treasury bonds, rounded to the nearest quarter percentage point, which is a good proxy for most plans. The 20-year Treasury yield was 2.00% on June 30, 2021, the valuation date.

In order to terminate the plan, first contact our Pension Contract Services unit to initiate a Resolution of Intent to Terminate. The completed Resolution will allow the plan actuary to provide a preliminary termination valuation with a more up-to-date estimate of the plan liabilities. Before beginning this process, please consult with the plan actuary.

## Participant Data

The table below shows a summary of the plan’s member data upon which this valuation is based:

	June 30, 2020	June 30, 2021
<b>Active Members</b>		
Counts	15	11
Average Attained Age	53.16	51.90
Average Entry Age to Rate Plan	36.16	33.81
Average Years of Credited Service	16.84	18.10
Average Annual Covered Pay	\$87,126	\$83,317
Annual Covered Payroll	\$1,306,889	\$916,487
Present Value of Future Payroll	\$9,696,449	\$7,536,592
<b>Transferred Members</b>	8	7
<b>Separated Members</b>	19	20
<b>Retired Members and Beneficiaries</b>		
Counts*	41	43
Average Annual Benefits*	\$27,375	\$27,833

Counts of members included in the valuation are counts of the records processed by the valuation. Multiple records may exist for those who have service in more than one valuation group. This does not result in double counting of liabilities.

\* Values include community property settlements.

## List of Class 1 Benefit Provisions

This plan has the additional Class 1 Benefit Provisions:

- One Year Final Compensation (FAC 1)

## Plan's Major Benefit Options

Shown below is a summary of the major optional benefits for which the agency has contracted. A description of principal standard and optional plan provisions is in Section 2.

Member Category	Benefit Group		
	Misc	Misc	Misc
<b>Demographics</b>			
Actives	Yes	No	No
Transfers/Separated	Yes	No	No
Receiving	Yes	Yes	Yes
<b>Benefit Provision</b>			
Benefit Formula	2% @ 55		
Social Security Coverage	Yes		
Full/Modified	Modified		
Employee Contribution Rate	7.00%		
Final Average Compensation Period	One Year		
Sick Leave Credit	Yes		
Non-Industrial Disability	Standard		
Industrial Disability	No		
Pre-Retirement Death Benefits			
Optional Settlement 2	Yes		
1959 Survivor Benefit Level	No		
Special	No		
Alternate (firefighters)	No		
Post-Retirement Death Benefits			
Lump Sum	\$500	\$500	\$500
Survivor Allowance (PRSA)	No	No	No
COLA	2%	2%	2%

## Section 2

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

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### **Risk Pool Actuarial Valuation Information**

**Section 2 may be found on the CalPERS website  
([www.calpers.ca.gov](http://www.calpers.ca.gov)) in the Forms and  
Publications section**



**California Public Employees' Retirement System**

**Actuarial Office**

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888 CalPERS (or 888-225-7377) | TTY: (877) 249-7442 | [www.calpers.ca.gov](http://www.calpers.ca.gov)

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**July 2022**

**Miscellaneous Second Tier Plan of the Pleasant Hill Recreation and Park District (CalPERS ID: 6232522932)**

**Annual Valuation Report as of June 30, 2021**

Dear Employer,

Attached to this letter, you will find the June 30, 2021 actuarial valuation report for the rate plan noted above. **Provided in this report is the determination of the minimum required employer contributions for fiscal year (FY) 2023-24.** In addition, the report contains important information regarding the current financial status of the plan as well as projections and risk measures to aid in planning for the future.

Because this plan is in a risk pool, the following valuation report has been separated into two sections:

- Section 1 contains specific information for the plan including the development of the current and projected employer contributions, and
- Section 2 contains the Risk Pool Actuarial Valuation appropriate to the plan as of June 30, 2021.

Section 2 can be found on the CalPERS website ([www.calpers.ca.gov](http://www.calpers.ca.gov)). From the home page, go to "Forms & Publications" and select "View All". In the search box, enter "Risk Pool" and from the results list download the Miscellaneous Risk Pool Actuarial Valuation Report for June 30, 2021.

Your June 30, 2021 actuarial valuation report contains important actuarial information about your pension plan at CalPERS. The plan actuary whose signature is in the Actuarial Certification is available to discuss.

Actuarial valuations are based on assumptions regarding future plan experience including investment return and payroll growth, eligibility for the types of benefits provided, and longevity among retirees. The CalPERS Board of Administration (board) adopts these assumptions after considering the advice of CalPERS actuarial and investment teams and other professionals. Each actuarial valuation reflects all prior differences between actual and assumed experience and adjusts the contribution requirements as needed. This valuation is based on an investment return assumption of 6.8%, which was adopted by the board in November 2021. Other assumptions used in this report are those recommended in the CalPERS Experience Study and Review of Actuarial Assumptions report from November 2021.

**Required Contribution**

The table below shows the minimum required employer contributions for FY 2023-24 along with estimates of the required contributions for FY 2024-25. Employee contributions other than cost sharing (whether paid by the employer or the employee) are in addition to the results shown below. **The required employer contributions in this report do not reflect any cost sharing arrangement between the agency and the employees.**

Fiscal Year	Employer Normal Cost Rate	Employer Amortization of Unfunded Accrued Liability
2023-24	10.10%	\$0
<i>Projected Results</i>		
2024-25	10.1%	\$0

The actual investment return for FY 2021-22 was not known at the time this report was prepared. The projections above assume the investment return for that year would be 6.8%. ***To the extent the actual investment return for FY 2021-22 differs from 6.8%, the actual contribution requirements for FY 2024-25 will differ from those shown above.*** For additional details regarding the assumptions and methods used for these projections, please refer to the "Projected Employer Contributions" in the "Highlights and Executive Summary" section. This section also contains projected required contributions through FY 2028-29.

### **Changes from Previous Year's Valuation**

On July 12, 2021, CalPERS reported a preliminary 21.3% net return on investments for FY 2020-21. Since the return exceeded the 7.00% discount rate sufficiently, the CalPERS Funding Risk Mitigation policy allows CalPERS to use a portion of the investment gain to offset the cost of reducing the expected volatility of future investment returns. Based on the thresholds specified in the policy, the excess return of 14.3% prescribes a reduction in investment volatility that corresponds to a reduction in the discount rate of 0.20%, from 7.00% to 6.80%.

On November 17, 2021, the board adopted new actuarial assumptions based on the recommendations in the November 2021 CalPERS Experience Study and Review of Actuarial Assumptions. This study reviewed the retirement rates, termination rates, mortality rates, rates of salary increases, and inflation assumption for public agencies. These new assumptions are incorporated in this actuarial valuation and will impact the required contribution for FY 2023-24. In addition, the board adopted a new strategic asset allocation as part of its Asset Liability Management process. The new asset allocation along with the new capital market assumptions and economic assumptions support a discount rate of 6.80%. This includes a reduction in the price inflation assumption from 2.50% to 2.30%.

Besides the above noted changes, there may also be changes specific to the plan such as contract amendments and funding changes.

Further descriptions of general changes are included in the "Highlights and Executive Summary" section and in Appendix A of the Section 2 report, "Actuarial Methods and Assumptions."

### **Questions**

We understand that you might have questions about these results, and the plan actuary whose signature is on the valuation report is available to discuss. If you have other questions, you may call the Customer Contact Center at (888)-CalPERS or **(888-225-7377)**.

Sincerely,

SCOTT TERANDO, ASA, EA, MAAA, FCA, CFA  
Chief Actuary



**Actuarial Valuation  
as of June 30, 2021**

**for the  
Miscellaneous Second Tier Plan  
of the  
Pleasant Hill Recreation and Park District  
(CalPERS ID: 6232522932)**

**Required Contributions  
for Fiscal Year  
July 1, 2023 - June 30, 2024**

# **Table of Contents**

**Section 1 – Plan Specific Information**

**Section 2 – Risk Pool Actuarial Valuation Information**

# Section 1

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

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**Plan Specific Information  
for the  
Miscellaneous Second Tier Plan  
of the  
Pleasant Hill Recreation and Park  
District**

**(CalPERS ID: 6232522932)  
(Rate Plan ID: 23065)**

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## Actuarial Certification

To the best of our knowledge, this report, comprising of Sections 1 and 2, is complete and accurate and contains sufficient information to disclose, fully and fairly, the funded condition of the Miscellaneous Second Tier Plan of the Pleasant Hill Recreation and Park District and satisfies the actuarial valuation requirements of Government Code section 7504. This valuation is based on the member and financial data as of June 30, 2021 provided by the various CalPERS databases and the benefits under this plan with CalPERS as of the date this report was produced. Section 1 of this report is based on the member and financial data for Pleasant Hill Recreation and Park District, while Section 2 is based on the corresponding information for all agencies participating in the Miscellaneous Risk Pool to which the plan belongs.

As set forth in Section 2 of this report, the pool actuaries have certified that, in their opinion, the valuation of the Miscellaneous Risk Pool has been performed in accordance with generally accepted actuarial principles consistent with standards of practice prescribed by the Actuarial Standards Board, and that the assumptions and methods are internally consistent and reasonable for the risk pool as of the date of this valuation and as prescribed by the CalPERS Board of Administration according to provisions set forth in the California Public Employees' Retirement Law.

Having relied upon the information set forth in Section 2 of this report and based on the census and benefit provision information for the rate plan, it is my opinion as the plan actuary that the Unfunded Accrued Liability amortization bases as of June 30, 2021 and employer contribution as of July 1, 2023 have been properly and accurately determined in accordance with the principles and standards stated above.

The undersigned is an actuary who satisfies the Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States with regard to pensions.

TONY CUNY, ASA, MAAA  
Senior Pension Actuary, CalPERS

## **Highlights and Executive Summary**

- **Introduction**
- **Purpose of Section 1**
- **Required Contributions**
- **Additional Discretionary Employer Contributions**
- **Plan's Funded Status**
- **Projected Employer Contributions**
- **Other Pooled Miscellaneous Risk Pool Rate Plans**
- **Cost**
- **Changes Since the Prior Year's Valuation**
- **Subsequent Events**

## Introduction

This report presents the results of the June 30, 2021 actuarial valuation of the Miscellaneous Second Tier Plan of the Pleasant Hill Recreation and Park District of the California Public Employees' Retirement System (CalPERS). This actuarial valuation sets the required employer contributions for (FY) 2023-24.

## Purpose of Section 1

This Section 1 report for the Miscellaneous Second Tier Plan of the Pleasant Hill Recreation and Park District of CalPERS was prepared by the plan actuary in order to:

- Set forth the assets and accrued liabilities of this plan as of June 30, 2021;
- Determine the minimum required employer contribution for this plan for the FY July 1, 2023 through June 30, 2024; and
- Provide actuarial information as of June 30, 2021 to the CalPERS Board of Administration (board) and other interested parties.

The pension funding information presented in this report should not be used in financial reports subject to Governmental Accounting Standards Board (GASB) Statement No. 68 for a Cost Sharing Employer Defined Benefit Pension Plan. A separate accounting valuation report for such purposes is available on the CalPERS website ([www.calpers.ca.gov](http://www.calpers.ca.gov)).

The measurements shown in this actuarial valuation may not be applicable for other purposes. The agency should contact the plan actuary before disseminating any portion of this report for any reason that is not explicitly described above.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; changes in actuarial policies; changes in plan provisions or applicable law; and differences between the required contributions determined by the valuation and the actual contributions made by the agency.

### Assessment and Disclosure of Risk

This report includes the following risk disclosures consistent with the recommendations of Actuarial Standards of Practice No. 51 and recommended by the California Actuarial Advisory Panel (CAAP) in the Model Disclosure Elements document:

- A "Scenario Test," projecting future results under different investment income returns.
- A "Sensitivity Analysis," showing the impact on current valuation results using alternative discount rates of 5.8% and 7.8%.
- A "Sensitivity Analysis," showing the impact on current valuation results assuming rates of mortality are 10% lower or 10% higher than our current post-retirement mortality assumptions adopted in 2021.
- Plan maturity measures indicating how sensitive a plan may be to the risks noted above.

## Required Contributions

Required Employer Contributions	Fiscal Year 2023-24
<b>Employer Normal Cost Rate</b>	<b>10.10%</b>
<i>Plus</i>	
<b>Required Payment on Amortization Bases<sup>1</sup></b>	<b>\$0</b>
<i>Paid either as</i>	
<b>1) Monthly Payment</b>	<b>\$0.00</b>
<i>Or</i>	
<b>2) Annual Prepayment Option*</b>	<b>\$0</b>
<p><i>The total minimum required employer contribution is the sum of the Plan's Employer Normal Cost Rate (expressed as a percentage of payroll and paid as payroll is reported) plus the Employer Unfunded Accrued Liability (UAL) Contribution Amount (billed monthly (1) or prepaid annually (2) in dollars).</i></p> <p><i>* Only the UAL portion of the employer contribution can be prepaid (which must be received in full no later than July 31).</i></p>	

	Fiscal Year 2022-23	Fiscal Year 2023-24
<b>Development of Normal Cost as a Percentage of Payroll</b>		
Base Total Normal Cost for Formula	15.56%	17.03%
Surcharge for Class 1 Benefits <sup>2</sup>		
None	0.00%	0.00%
Phase out of Normal Cost Difference <sup>3</sup>	0.00%	0.00%
Plan's Total Normal Cost	15.56%	17.03%
Formula's Expected Employee Contribution Rate	6.93%	6.93%
Employer Normal Cost Rate	8.63%	10.10%

<sup>1</sup> The required payment on amortization bases does not take into account any additional discretionary payment made after April 29, 2022.

<sup>2</sup> Section 2 of this report contains a list of Class 1 benefits and corresponding surcharges for each benefit.

<sup>3</sup> The normal cost change is phased out over a five-year period in accordance with the CalPERS contribution allocation policy.

## Additional Discretionary Employer Contributions

The minimum required employer contribution towards the Unfunded Accrued Liability (UAL) for this rate plan for the 2023-24 FY is \$0. CalPERS allows agencies to make additional discretionary payments (ADPs) at any time and in any amount. These optional payments serve to reduce the UAL and future required contributions and can result in significant long-term savings. Agencies can also use ADPs to stabilize annual contributions as a fixed dollar amount, percent of payroll or percent of revenue.

Provided below are select ADP options for consideration. Making such an ADP during FY 2023-24 does not require an ADP be made in any future year, nor does it change the remaining amortization period of any portion of unfunded liability. For information on permanent changes to amortization periods, see the "Amortization Schedule and Alternatives" section of the report.

Agencies considering making an ADP should contact CalPERS for additional information.

### Minimum Required Employer Contribution for Fiscal Year 2023-24

Estimated Normal Cost	Minimum UAL Payment	ADP	Total UAL Contribution	Estimated Total Contribution
\$10,250	\$0	\$0	\$0	\$10,250

### Alternative Fiscal Year 2023-24 Employer Contributions for Greater UAL Reduction

Funding Target	Estimated Normal Cost	Minimum UAL Payment	ADP <sup>1</sup>	Total UAL Contribution	Estimated Total Contribution
N/A	N/A	N/A	N/A	N/A	N/A

<sup>1</sup> The ADP amounts are assumed to be made in the middle of the fiscal year. A payment made earlier or later in the fiscal year would have to be less or more than the amount shown to have the same effect on the UAL amortization.

Note that the calculations above are based on the projected Unfunded Accrued Liability as of June 30, 2023 as determined in the June 30, 2021 actuarial valuation. New unfunded liabilities can emerge in future years due to assumption or method changes, changes in plan provisions, and actuarial experience different than assumed. Making an ADP illustrated above for the indicated number of years will not result in a plan that is exactly 100% funded in the indicated number of years. Valuation results will vary from one year to the next and can diverge significantly from projections over a period of several years.

## Plan's Funded Status

	June 30, 2020	June 30, 2021
1. Present Value of Projected Benefits (PVB)	\$253,169	\$294,572
2. Entry Age Accrued Liability (AL)	75,990	104,266
3. Plan's Market Value of Assets (MVA)	70,384	110,880
4. Unfunded Accrued Liability (UAL) [(2) - (3)]	5,606	(6,614)
5. Funded Ratio [(3) / (2)]	92.6%	106.3%

The UAL and funded ratio are assessments of the need for future employer contributions based on the actuarial cost method used to fund the plan. The UAL is the present value of future employer contributions for service that has already been earned and is in addition to future normal cost contributions for active members. The funded ratio, on the other hand, is a relative measure of funded status that allows for comparison between plans of different sizes. For measures of funded status that are appropriate for assessing the sufficiency of plan assets to cover estimated termination liabilities, please see "Hypothetical Termination Liability" in the "Risk Analysis" section.

## Projected Employer Contributions

The table below shows the required and projected employer contributions (before cost sharing) for the next six fiscal years. The projection assumes that all actuarial assumptions will be realized and that no further changes to assumptions, contributions, benefits, or funding will occur during the projection period. In particular, the investment return beginning with FY 2021-22 is assumed to be 6.80% per year, net of investment and administrative expenses. Actual contribution rates during this projection period could be significantly higher or lower than the projection shown below. Future contribution requirements may differ significantly from those shown below. The actual long-term cost of the plan will depend on the actual benefits and expenses paid and the actual investment experience of the fund.

Fiscal Year	Required Contribution	Projected Future Employer Contributions (Assumes 6.80% Return for Fiscal Year 2021-22 and Beyond)				
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Rate Plan 23065 Results					
Normal Cost %	10.10%	10.1%	10.1%	10.1%	10.1%	10.1%
UAL Payment	\$0	\$0	\$0	\$0	\$0	\$0

For some sources of UAL, the change in UAL is amortized using a 5-year ramp up. For more information, please see "Amortization of the Unfunded Actuarial Accrued Liability" under "Actuarial Methods" in Appendix A of the Section 2 Report. This method phases in the impact of the change in UAL over a 5-year period in order to reduce employer cost volatility from year to year. As a result of this methodology, dramatic changes in the required employer contributions in any one year are less likely. However, required contributions can change gradually and significantly over the next five years. In years when there is a large increase in UAL, the relatively small amortization payments during the ramp up period could result in a funded ratio that is projected to decrease initially while the contribution impact of the increase in the UAL is phased in.

For projected contributions under alternate investment return scenarios, please see the "Future Investment Return Scenarios" in the "Risk Analysis" section.

Our online pension plan projection tool, Pension Outlook, is available in the Employers section of the CalPERS website. Pension Outlook can help plan and budget pension costs under various scenarios.

## Other Pooled Miscellaneous Risk Pool Rate Plans

All of the results presented in this Section 1 report, except those shown below, correspond to rate plan 23065. In many cases, employers have additional rate plans within the same risk pool. For cost analysis and budgeting it is useful to consider contributions for these rate plans as a whole rather than individually. The estimated contribution amounts and rates for all of the employer's rate plans in the Miscellaneous Risk Pool are shown below and assume that the payroll for each rate plan will grow according to the overall payroll growth assumption of 2.80% per year for three years.

	<b>Fiscal Year</b>	<b>Fiscal Year</b>
	<b>2022-23</b>	<b>2023-24</b>
<b>Estimated Combined Employer Contributions for all Pooled Miscellaneous Rate Plans</b>		
Projected Payroll for the Contribution Year	\$3,406,436	\$3,054,784
Estimated Employer Normal Cost	\$304,050	\$284,755
Required Payment on Amortization Bases	\$495,803	\$471,104
Estimated Total Employer Contributions	\$799,853	\$755,859
Estimated Total Employer Contribution Rate (illustrative only)	23.48%	24.74%

## Cost

### Actuarial Determination of Plan Cost

Contributions to fund the plan are comprised of two components:

- Normal Cost, expressed as a percentage of total active payroll
- Amortization of the Unfunded Accrued Liability (UAL), expressed as a dollar amount

For fiscal years prior to 2016-17, the Amortization of UAL component was expressed as a percentage of total active payroll. Starting with FY 2016-17, the Amortization of UAL component was expressed as a dollar amount and invoiced on a monthly basis. There continues to be an option to prepay this amount during July of each fiscal year.

The Normal Cost component is expressed as a percentage of active payroll with employer and employee contributions payable as part of the regular payroll reporting process.

The determination of both components requires complex actuarial calculations. The calculations are based on a set of actuarial assumptions which can be divided into two categories:

- Demographic assumptions (e.g., mortality rates, retirement rates, employment termination rates, disability rates)
- Economic assumptions (e.g., future investment earnings, inflation, salary growth rates)

These assumptions reflect CalPERS' best estimate of future experience of the plan and are long term in nature. We recognize that all assumptions will not be realized in any given year. For example, the investment earnings at CalPERS have averaged 6.9% over the 20 years ending June 30, 2021, yet individual fiscal year returns have ranged from -23.6% to +21.3%. In addition, CalPERS reviews all actuarial assumptions by conducting in-depth experience studies every four years, with the most recent experience study completed in 2021.

## Changes Since the Prior Year's Valuation

### Benefits

The standard actuarial practice at CalPERS is to recognize mandated legislative benefit changes in the first annual valuation following the effective date of the legislation. Voluntary benefit changes by plan amendment are generally included in the first valuation that is prepared after the amendment becomes effective, even if the valuation date is prior to the effective date of the amendment.

This valuation generally reflects plan changes by amendments effective before the date of the report. Please refer to the "Plan's Major Benefit Options" and Appendix B of the Section 2 Report for a summary of the plan provisions used in this valuation.

### Actuarial Methods and Assumptions

On November 17, 2021, the board adopted new actuarial assumptions based on the recommendations in the 2021 CalPERS Experience Study and Review of Actuarial Assumptions. This study reviewed the retirement rates, termination rates, mortality rates, rates of salary increases, and inflation assumption for Public Agencies. These new assumptions are incorporated in this actuarial valuation and will impact the required contribution for FY 2023-24. In addition, the board adopted a new asset portfolio as part of its Asset Liability Management process. The new asset mix supports a 6.80% discount rate, which reflects a change in the price inflation assumption to 2.30%.

## Subsequent Events

The contribution requirements determined in this actuarial valuation report are based on demographic and financial information as of June 30, 2021. Changes subsequent to that date are not reflected. Investment returns below the assumed rate of return may increase future required contributions while investment returns above the assumed rate of return may decrease future required contributions.

The projected employer contributions on Page 6 are calculated under the assumption that the discount rate remains at 6.8% going forward and that the realized rate of return on assets for FY 2021-22 is 6.8%.

This actuarial valuation report reflects statutory changes, regulatory changes and board actions through January 2022. Any subsequent changes or actions are not reflected.

## **Assets and Liabilities**

- **Breakdown of Entry Age Accrued Liability**
- **Allocation of Plan's Share of Pool's Experience/Assumption Change**
- **Development of Plan's Share of Pool's Market Value of Assets**
- **Schedule of Plan's Amortization Bases**
- **Amortization Schedule and Alternatives**
- **Employer Contribution History**
- **Funding History**

## Breakdown of Entry Age Accrued Liability

Active Members	\$104,266
Transferred Members	0
Terminated Members	0
Members and Beneficiaries Receiving Payments	0
Total	\$104,266

## Allocation of Plan's Share of Pool's Experience/Assumption Change

It is the policy of CalPERS to ensure equity within the risk pools by allocating the pool's experience gains/losses and assumption changes in a manner that treats each employer equitably and maintains benefit security for the members of the System while minimizing substantial variations in employer contributions. The Pool's experience gains/losses and impact of assumption/method changes is allocated to the plan as follows:

1. Plan's Accrued Liability	\$104,266
2. Projected UAL balance at 6/30/2021	5,308
3. Pool's Accrued Liability <sup>1</sup>	20,794,529,023
4. Sum of Pool's Individual Plan UAL Balances at 6/30/2021 <sup>1</sup>	4,597,734,264
5. Pool's 2020/21 Investment (Gain)/Loss <sup>1</sup>	(2,338,185,055)
6. Pool's 2020/21 Non-Investment (Gain)/Loss <sup>1</sup>	(84,077,623)
7. Plan's Share of Pool's Investment (Gain)/Loss: $[(1) - (2)] \div [(3) - (4)] \times (5)$	(14,286)
8. Plan's Share of Pool's Non-Investment (Gain)/Loss: $(1) \div (3) \times (6)$	(422)
9. Plan's New (Gain)/Loss as of 6/30/2021: $(7) + (8)$	(14,708)
10. Increase in Pool's Accrued Liability due to Change in Assumptions <sup>1</sup>	60,407,898
11. Plan's Share of Pool's Change in Assumptions: $(1) \div (3) \times (10)$	303
12. Increase in Pool's Accrued Liability due to Funding Risk Mitigation <sup>1</sup>	495,172,731
13. Plan's Share of Pool's Change due to Funding Risk Mitigation: $(1) \div (3) \times (12)$	2,483
14. Offset due to Funding Risk Mitigation	(3,852)
15. Plan's Net Investment (Gain): $(7) - (14)$	(10,434)

<sup>1</sup> Does not include plans that transferred to Pool on the valuation date.

## Development of the Plan's Share of Pool's Market Value of Assets

16. Plan's UAL: $(2) + (9) + (11) + (13)$	(\$6,614)
17. Plan's Share of Pool's MVA: $(1) - (16)$	\$110,880

## Schedule of Plan's Amortization Bases

Note that there is a two-year lag between the valuation date and the start of the contribution fiscal year.

- The assets, liabilities, and funded status of the plan are measured as of the valuation date: June 30, 2021.
- The required employer contributions determined by the valuation are for the fiscal year beginning two years after the valuation date: FY 2023-24.

This two-year lag is necessary due to the amount of time needed to extract and test the membership and financial data, and the need to provide public agencies with their required employer contribution well in advance of the start of the fiscal year.

The Unfunded Accrued Liability (UAL) is used to determine the employer contribution and therefore must be rolled forward two years from the valuation date to the first day of the fiscal year for which the contribution is being determined. The UAL is rolled forward each year by subtracting the expected payment on the UAL for the fiscal year and adjusting for interest. The expected payment for the first fiscal year is determined by the actuarial valuation two years ago and the contribution for the second year is from the actuarial valuation one year ago. Additional discretionary payments are reflected in the Expected Payments column in the fiscal year they were made by the agency.

Reason for Base	Date Est.	Ramp Level 2023-24	Ramp Shape	Escalation Rate	Amort. Period	Balance 6/30/21	Expected Payment 2021-22	Balance 6/30/22	Expected Payment 2022-23	Balance 6/30/23	Minimum Required Payment 2023-24
Fresh Start	6/30/21				N/A	(6,614)	(658)	(6,384)	(319)	(6,488)	0
<b>Total</b>						<b>(6,614)</b>	<b>(658)</b>	<b>(6,384)</b>	<b>(319)</b>	<b>(6,488)</b>	<b>0</b>

The (gain)/loss bases are the plan's allocated share of the risk pool's (gain)/loss for the fiscal year as disclosed in "Allocation of Plan's Share of Pool's Experience/Assumption Change" earlier in this section. These (gain)/loss bases will be amortized in accordance with the CalPERS amortization policy in effect at the time the base was established.

## Amortization Schedule and Alternatives

The amortization schedule on the previous page(s) shows the minimum contributions required according to the CalPERS amortization policy. Many agencies have expressed a desire for a more stable pattern of payments or have indicated interest in paying off the unfunded accrued liabilities more quickly than required. As such, we have provided alternative amortization schedules to help analyze the current amortization schedule and illustrate the potential savings of accelerating unfunded liability payments.

Shown on the following page are future year amortization payments based on 1) the current amortization schedule reflecting the individual bases and remaining periods shown on the previous page, and 2) alternative "fresh start" amortization schedules using two sample periods that would both result in interest savings relative to the current amortization schedule. To initiate a Fresh Start, please contact the plan actuary.

The Current Amortization Schedule typically contains both positive and negative bases. Positive bases result from plan changes, assumption changes, method changes or plan experience that increase unfunded liability. Negative bases result from plan changes, assumption changes, method changes, or plan experience that decrease unfunded liability. The combination of positive and negative bases within an amortization schedule can result in unusual or problematic circumstances in future years, such as:

- When a negative payment would be required on a positive unfunded actuarial liability; or
- When the payment would completely amortize the total unfunded liability in a very short time period, and results in a large change in the employer contribution requirement.

In any year when one of the above scenarios occurs, the actuary will consider corrective action such as replacing the existing unfunded liability bases with a single "fresh start" base and amortizing it over an appropriate period.

The Current Amortization Schedule on the following page may appear to show that, based on the current amortization bases, one of the above scenarios will occur at some point in the future. It is impossible to know today whether such a scenario will in fact arise since there will be additional bases added to the amortization schedule in each future year. Should such a scenario arise in any future year, the actuary will take appropriate action based on guidelines in the CalPERS amortization policy.

## Amortization Schedule and Alternatives (continued)

Date	Current Amortization Schedule		Alternate Schedules			
	Balance	Payment	N/A Year Amortization		N/A Year Amortization	
			Balance	Payment	Balance	Payment
6/30/2023	N/A	N/A	N/A	N/A	N/A	N/A
6/30/2024						
6/30/2025						
6/30/2026						
6/30/2027						
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6/30/2048						
6/30/2049						
6/30/2050						
6/30/2051						
6/30/2052						
<b>Total</b>		<b>N/A</b>		<b>N/A</b>		<b>N/A</b>
<b>Interest Paid</b>		<b>N/A</b>		<b>N/A</b>		<b>N/A</b>
<b>Estimated Savings</b>				<b>N/A</b>		<b>N/A</b>

## Employer Contribution History

The table below provides a recent history of the required employer contributions for the plan. The amounts are based on the actuarial valuation from two years prior and does not account for prepayments or benefit changes made during a fiscal year. Additional discretionary payments before July 1, 2019 or after June 30, 2021 are not included.

Fiscal Year	Employer Normal Cost	Unfunded Liability Payment (\$)	Additional Discretionary Payments
2016 - 17	7.159%	\$0	N/A
2017 - 18	7.200%	0	N/A
2018 - 19	7.634%	1,301	N/A
2019 - 20	8.081%	938	0
2020 - 21	8.794%	667	0
2021 - 22	8.65%	772	
2022 - 23	8.63%	1,151	
2023 - 24	10.10%	0	

## Funding History

The table below shows the recent history of the actuarial accrued liability, share of the pool's market value of assets, unfunded accrued liability, funded ratio, and annual covered payroll.

Valuation Date	Accrued Liability (AL)	Share of Pool's Market Value of Assets (MVA)	Unfunded Accrued Liability (UAL)	Funded Ratio	Annual Covered Payroll
06/30/2013	\$2,999	\$2,529	\$470	84.3%	\$31,616
06/30/2014	0	(206)	206	0.0%	0
06/30/2015	374	574	(200)	153.5%	32,456
06/30/2016	9,794	9,268	526	94.6%	66,834
06/30/2017	26,733	26,358	375	98.6%	91,354
06/30/2018	41,907	39,323	2,584	93.8%	101,296
06/30/2019	79,792	76,178	3,614	95.5%	147,639
06/30/2020	75,990	70,384	5,606	92.6%	110,276
06/30/2021	104,266	110,880	(6,614)	106.3%	93,414

## **Risk Analysis**

- **Future Investment Return Scenarios**
- **Discount Rate Sensitivity**
- **Mortality Rate Sensitivity**
- **Maturity Measures**
- **Maturity Measures History**
- **Hypothetical Termination Liability**

## Future Investment Return Scenarios

Analysis using the investment return scenarios from the Asset Liability Management process completed in 2021 was performed to determine the effects of various future investment returns on required employer contributions. The projections below reflect the impact of the CalPERS Funding Risk Mitigation policy. The projections also assume that all other actuarial assumptions will be realized and that no further changes in assumptions, contributions, benefits, or funding will occur.

The first table shows projected contribution requirements if the fund were to earn either 3.0% or 10.8% annually. These alternate investment returns were chosen because 90% of long-term average returns are expected to fall between them over the 20-year period ending June 30, 2041.

Assumed Annual Return FY 2021-22 through 2040-41	Projected Employer Contributions				
	2024-25	2025-26	2026-27	2027-28	2028-29
<b>3.0% (5<sup>th</sup> percentile)</b>					
Normal Cost Rate	10.1%	10.1%	10.1%	10.1%	10.1%
UAL Contribution	\$0	\$58	\$230	\$510	\$900
<b>10.8% (95<sup>th</sup> percentile)</b>					
Normal Cost Rate	10.3%	10.5%	10.7%	11.0%	11.2%
UAL Contribution	\$0	\$0	\$0	\$0	\$0

Required contributions outside of this range are also possible. In particular, whereas it is unlikely that investment returns will average less than 3.0% or greater than 10.8% over a 20-year period, the likelihood of a single investment return less than 3.0% or greater than 10.8% in any given year is much greater. The following analysis illustrates the effect of an extreme, single year investment return.

The portfolio has an expected volatility (or standard deviation) of 12.0% per year. Accordingly, in any given year there is a 16% probability that the annual return will be -5.2% or less and a 2.5% probability that the annual return will be -17.2% or less. These returns represent one and two standard deviations below the expected return of 6.8%.

The following table shows the effect of a one or two standard deviation investment loss in FY 2021-22 on the FY 2024-25 contribution requirements. Note that a single-year investment gain or loss decreases or increases the required UAL contribution amount incrementally for each of the next five years, not just one, due to the 5-year ramp in the amortization policy. However, the contribution requirements beyond the first year are also impacted by investment returns beyond the first year. Historically, significant downturns in the market are often followed by higher than average returns. Such investment gains would offset the impact of these single year negative returns in years beyond FY 2024-25.

Assumed Annual Return for Fiscal Year 2021-22	Required Employer Contributions	Projected Employer Contributions
	2023-24	2024-25
<b>(17.2)% (2 standard deviation loss)</b>		
Normal Cost Rate	10.10%	10.1%
UAL Contribution	\$0	\$510
<b>(5.2)% (1 standard deviation loss)</b>		
Normal Cost Rate	10.10%	10.1%
UAL Contribution	\$0	\$180

- Without investment gains (returns higher than 6.8%) in year FY 2022-23 or later, projected contributions rates would continue to rise over the next four years due to the continued phase-in of the impact of the illustrated investment loss in FY 2021-22.
- The Pension Outlook Tool can be used to model projected contributions for these scenarios beyond FY 2024-25 as well as to model other investment return scenarios.

## Discount Rate Sensitivity

The discount rate assumption is calculated as the sum of the assumed real rate of return and the assumed annual price inflation, currently 4.5% and 2.3%, respectively. Changing either the price inflation assumption or the real rate of return assumption will change the discount rate. The sensitivity of the valuation results to the discount rate assumption depends on which component of the discount rate is changed. Shown below are various valuation results as of June 30, 2021 assuming alternate discount rates by changing the two components independently. Results are shown using the current discount rate of 6.8% as well as alternate discount rates of 5.8% and 7.8%. The rates of 5.8% and 7.8% were selected since they illustrate the impact of a 1.0% increase or decrease to the 6.8% assumption.

### Sensitivity to the Real Rate of Return Assumption

As of June 30, 2021	1% Lower Real Return Rate	Current Assumptions	1% Higher Real Return Rate
<b>Discount Rate</b>	<b>5.8%</b>	<b>6.8%</b>	<b>7.8%</b>
Inflation	2.3%	2.3%	2.3%
<b>Real Rate of Return</b>	<b>3.5%</b>	<b>4.5%</b>	<b>5.5%</b>
a) Total Normal Cost	21.31%	17.03%	13.75%
b) Accrued Liability	\$133,205	\$104,266	\$81,855
c) Market Value of Assets	\$110,880	\$110,880	\$110,880
d) Unfunded Liability/(Surplus) [(b) - (c)]	\$22,325	(\$6,614)	(\$29,025)
e) Funded Ratio	83.2%	106.3%	135.5%

### Sensitivity to the Price Inflation Assumption

As of June 30, 2021	1% Lower Inflation Rate	Current Assumptions	1% Higher Inflation Rate
<b>Discount Rate</b>	<b>5.8%</b>	<b>6.8%</b>	<b>7.8%</b>
<b>Inflation</b>	<b>1.3%</b>	<b>2.3%</b>	<b>3.3%</b>
Real Rate of Return	4.5%	4.5%	4.5%
a) Total Normal Cost	17.90%	17.03%	15.49%
b) Accrued Liability	\$109,531	\$104,266	\$94,475
c) Market Value of Assets	\$110,880	\$110,880	\$110,880
d) Unfunded Liability/(Surplus) [(b) - (c)]	(\$1,349)	(\$6,614)	(\$16,405)
e) Funded Ratio	101.2%	106.3%	117.4%

## Mortality Rate Sensitivity

The following table looks at the change in the June 30, 2021 plan costs and funded status under two different longevity scenarios, namely assuming post-retirement rates of mortality are 10% lower or 10% higher than our current mortality assumptions adopted in 2021. This type of analysis highlights the impact on the plan of improving or worsening mortality over the long-term.

As of June 30, 2021	10% Lower Mortality Rates	Current Assumptions	10% Higher Mortality Rates
a) Total Normal Cost	17.35%	17.03%	16.73%
b) Accrued Liability	\$106,361	\$104,266	\$102,335
c) Market Value of Assets	\$110,880	\$110,880	\$110,880
d) Unfunded Liability/(Surplus) [(b) - (c)]	(\$4,519)	(\$6,614)	(\$8,545)
e) Funded Ratio	104.2%	106.3%	108.4%

## Maturity Measures

As pension plans mature they become more sensitive to risks. Understanding plan maturity and how it affects the ability of a pension plan sponsor to tolerate risk is important in understanding how the pension plan is impacted by investment return volatility, other economic variables and changes in longevity or other demographic assumptions. Since it is the employer that bears the risk, it is appropriate to perform this analysis on a pension plan level considering all rate plans. The following measures are for one rate plan only.

One way to look at the maturity level of CalPERS and its plans is to look at the ratio of a plan's retiree liability to its total liability. A pension plan in its infancy will have a very low ratio of retiree liability to total liability. As the plan matures, the ratio starts increasing. A mature plan will often have a ratio above 60%-65%.

<b>Ratio of Retiree Accrued Liability to Total Accrued Liability</b>	<b>June 30, 2020</b>	<b>June 30, 2021</b>
1. Retired Accrued Liability	\$0	\$0
2. Total Accrued Liability	75,990	104,266
3. Ratio of Retiree AL to Total AL [(1) / (2)]	0.00	0.00

Another measure of maturity level of CalPERS and its plans is to look at the ratio of actives to retirees, also called the support ratio. A pension plan in its infancy will have a very high ratio of active to retired members. As the plan matures and members retire, the ratio declines. A mature plan will often have a ratio near or below one.

To calculate the support ratio for the rate plan, retirees and beneficiaries receiving a continuance are each counted as one, even though they may have only worked a portion of their careers as an active member of this rate plan. For this reason, the support ratio, while intuitive, may be less informative than the ratio of retiree liability to total accrued liability above. For comparison, the support ratio for all CalPERS public agency plans is 0.82 and is calculated consistently with how it is for the individual rate plan. Note that to calculate the support ratio for all public agency plans, a retiree with service from more than one CalPERS agency is counted as a retiree more than once.

<b>Support Ratio</b>	<b>June 30, 2020</b>	<b>June 30, 2021</b>
1. Number of Actives	2	2
2. Number of Retirees	0	0
3. Support Ratio [(1) / (2)]	N/A	N/A

## Maturity Measures (Continued)

The actuarial calculations supplied in this communication are based on various assumptions about long-term demographic and economic behavior. Unless these assumptions (e.g., terminations, deaths, disabilities, retirements, salary growth, investment return) are exactly realized each year, there will be differences on a year-to-year basis. The year-to-year differences between actual experience and the assumptions are called actuarial gains and losses and serve to lower or raise required employer contributions from one year to the next. Therefore, employer contributions will inevitably fluctuate, especially due to the ups and downs of investment returns.

### Asset Volatility Ratio

Shown in the table below is the asset volatility ratio (AVR), which is the ratio of market value of assets to payroll. Plans that have higher AVR experience more volatile employer contributions (as a percentage of payroll) due to investment return. For example, a plan with an asset-to-payroll ratio of 8 may experience twice the contribution volatility due to investment return volatility than a plan with an asset-to-payroll ratio of 4. It should be noted that this ratio is a measure of the current situation. It increases over time but generally tends to stabilize as the plan matures.

### Liability Volatility Ratio

Also shown in the table below is the liability volatility ratio (LVR), which is the ratio of accrued liability to payroll. Plans that have a higher LVR experience more volatile employer contributions (as a percentage of payroll) due to changes in liability. For example, a plan with LVR ratio of 8 is expected to have twice the contribution volatility of a plan with LVR of 4. It should be noted that this ratio indicates a longer-term potential for contribution volatility, since the AVR, described above, will tend to move closer to the LVR as the funded ratio approaches 100%.

Contribution Volatility	June 30, 2020	June 30, 2021
1. Market Value of Assets	\$70,384	\$110,880
2. Payroll	110,276	93,414
3. Asset Volatility Ratio (AVR) [(1) / (2)]	0.6	1.2
4. Accrued Liability	\$75,990	\$104,266
5. Liability Volatility Ratio (LVR) [(4) / (2)]	0.7	1.1

## Maturity Measures History

Valuation Date	Ratio of Retiree Accrued Liability to Total Accrued Liability	Support Ratio	Asset Volatility Ratio	Liability Volatility Ratio
06/30/2017	0.00	N/A	0.3	0.3
06/30/2018	0.00	N/A	0.4	0.4
06/30/2019	0.00	N/A	0.5	0.5
06/30/2020	0.00	N/A	0.6	0.7
06/30/2021	0.00	N/A	1.2	1.1

## Hypothetical Termination Liability

The hypothetical termination liability is an estimate of the financial position of the plan had the contract with CalPERS been terminated as of June 30, 2021. The plan liability on a termination basis is calculated differently compared to the plan’s ongoing funding liability. For the hypothetical termination liability calculation, both compensation and service are frozen as of the valuation date and no future pay increases or service accruals are assumed. This measure of funded status is not appropriate for assessing the need for future employer contributions in the case of an ongoing plan, that is, for an employer that continues to provide CalPERS retirement benefits to active employees.

A more conservative investment policy and asset allocation strategy was adopted by the board for the Terminated Agency Pool. The Terminated Agency Pool has limited funding sources since no future employer contributions will be made. Therefore, expected benefit payments are secured by risk-free assets and benefit security for members is increased while limiting the funding risk. However, this asset allocation has a lower expected rate of return than the PERF and consequently, a lower discount rate is assumed. The lower discount rate for the Terminated Agency Pool results in higher liabilities for terminated plans.

The effective termination discount rate will depend on actual market rates of return for risk-free securities on the date of termination. As market discount rates are variable, the table below shows a range for the hypothetical termination liability based on the lowest and highest interest rates observed during an approximate 19 -month period from 12 months before the valuation date to seven months after.

<b>Market Value of Assets (MVA)</b>	<b>Hypothetical Termination Liability<sup>1,2</sup> at 1.00%</b>	<b>Funded Ratio</b>	<b>Unfunded Termination Liability at 1.00%</b>	<b>Hypothetical Termination Liability<sup>1,2</sup> at 2.25%</b>	<b>Funded Ratio</b>	<b>Unfunded Termination Liability at 2.25%</b>
\$110,880	\$267,090	41.5%	\$156,210	\$180,278	61.5%	\$69,398

<sup>1</sup> The hypothetical liabilities calculated above include a 5% contingency load. The contingency load and other actuarial assumptions can be found in Appendix A.

<sup>2</sup> The discount rate used for termination valuations is a weighted average of the 10-year and 30-year U.S. Treasury yields where the weights are based on matching asset and liability durations as of the termination date. The discount rates used in the table are based on 20-year Treasury bonds, rounded to the nearest quarter percentage point, which is a good proxy for most plans. The 20-year Treasury yield was 2.00% on June 30, 2021, the valuation date.

In order to terminate the plan, first contact our Pension Contract Services unit to initiate a Resolution of Intent to Terminate. The completed Resolution will allow the plan actuary to provide a preliminary termination valuation with a more up-to-date estimate of the plan liabilities. Before beginning this process, please consult with the plan actuary.

## Participant Data

The table below shows a summary of the plan's member data upon which this valuation is based:

	June 30, 2020	June 30, 2021
<b>Active Members</b>		
Counts	2	2
Average Attained Age	41.02	42.02
Average Entry Age to Rate Plan	37.52	37.52
Average Years of Credited Service	3.24	3.86
Average Annual Covered Pay	\$55,138	\$46,707
Annual Covered Payroll	\$110,276	\$93,414
Present Value of Future Payroll	\$1,231,498	\$1,220,223
<b>Transferred Members</b>		
	0	0
<b>Separated Members</b>		
	0	0
<b>Retired Members and Beneficiaries</b>		
Counts*	0	0
Average Annual Benefits*	\$0	\$0

Counts of members included in the valuation are counts of the records processed by the valuation. Multiple records may exist for those who have service in more than one valuation group. This does not result in double counting of liabilities.

\* Values include community property settlements.

## List of Class 1 Benefit Provisions

This plan has the additional Class 1 Benefit Provisions:

- None

## Plan's Major Benefit Options

Shown below is a summary of the major optional benefits for which the agency has contracted. A description of principal standard and optional plan provisions is in Section 2.

	Benefit Group	
Member Category	Misc	
<b>Demographics</b>		
Actives	Yes	
Transfers/Separated	No	
Receiving	No	
<b>Benefit Provision</b>		
Benefit Formula	2% @ 60	
Social Security Coverage	Yes	
Full/Modified	Modified	
Employee Contribution Rate	7.00%	
Final Average Compensation Period	Three Year	
Sick Leave Credit	Yes	
Non-Industrial Disability	Standard	
Industrial Disability	No	
Pre-Retirement Death Benefits		
Optional Settlement 2	Yes	
1959 Survivor Benefit Level	No	
Special	No	
Alternate (firefighters)	No	
Post-Retirement Death Benefits		
Lump Sum	\$500	
Survivor Allowance (PRSA)	No	
COLA	2%	

## Section 2

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

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### **Risk Pool Actuarial Valuation Information**

**Section 2 may be found on the CalPERS website  
([www.calpers.ca.gov](http://www.calpers.ca.gov)) in the Forms and  
Publications section**



California Public Employees' Retirement System

Actuarial Office

400 Q Street, Sacramento, CA 95811 | Phone: (916) 795-3000 | Fax: (916) 795-2744

888 CalPERS (or 888-225-7377) | TTY: (877) 249-7442 | www.calpers.ca.gov

July 2022

PEPRA Miscellaneous Plan of the Pleasant Hill Recreation and Park District (CalPERS ID: 6232522932) Annual Valuation Report as of June 30, 2021

Dear Employer,

Attached to this letter, you will find the June 30, 2021 actuarial valuation report for the rate plan noted above. **Provided in this report is the determination of the minimum required employer contributions for fiscal year (FY) 2023-24.** In addition, the report contains important information regarding the current financial status of the plan as well as projections and risk measures to aid in planning for the future.

Because this plan is in a risk pool, the following valuation report has been separated into two sections:

- Section 1 contains specific information for the plan including the development of the current and projected employer contributions, and
- Section 2 contains the Risk Pool Actuarial Valuation appropriate to the plan as of June 30, 2021.

Section 2 can be found on the CalPERS website (www.calpers.ca.gov). From the home page, go to "Forms & Publications" and select "View All". In the search box, enter "Risk Pool" and from the results list download the Miscellaneous Risk Pool Actuarial Valuation Report for June 30, 2021.

Your June 30, 2021 actuarial valuation report contains important actuarial information about your pension plan at CalPERS. The plan actuary whose signature is in the Actuarial Certification is available to discuss.

Actuarial valuations are based on assumptions regarding future plan experience including investment return and payroll growth, eligibility for the types of benefits provided, and longevity among retirees. The CalPERS Board of Administration (board) adopts these assumptions after considering the advice of CalPERS actuarial and investment teams and other professionals. Each actuarial valuation reflects all prior differences between actual and assumed experience and adjusts the contribution requirements as needed. This valuation is based on an investment return assumption of 6.8%, which was adopted by the board in November 2021. Other assumptions used in this report are those recommended in the CalPERS Experience Study and Review of Actuarial Assumptions report from November 2021.

Required Contribution

The table below shows the minimum required employer contributions and the Employee PEPRA Rate for FY 2023-24 along with estimates of the required contributions for FY 2024-25. Employee contributions other than cost sharing (whether paid by the employer or the employee) are in addition to the results shown below. **The required employer contributions in this report do not reflect any cost sharing arrangement between the agency and the employees.**

Fiscal Year	Employer Normal Cost Rate	Employer Amortization of Unfunded Accrued Liability	PEPRA Member Rate
2023-24	7.68%	\$0	7.75%
<i>Projected Results</i>			
2024-25	7.7%	\$0	TBD

The actual investment return for FY 2021-22 was not known at the time this report was prepared. The projections above assume the investment return for that year would be 6.8%. ***To the extent the actual investment return for FY 2021-22 differs from 6.8%, the actual contribution requirements for FY 2024-25 will differ from those shown above.*** For additional details regarding the assumptions and methods used for these projections, please refer to the "Projected Employer Contributions" in the "Highlights and Executive Summary" section. This section also contains projected required contributions through FY 2028-29.

### **Changes from Previous Year's Valuation**

On July 12, 2021, CalPERS reported a preliminary 21.3% net return on investments for FY 2020-21. Since the return exceeded the 7.00% discount rate sufficiently, the CalPERS Funding Risk Mitigation policy allows CalPERS to use a portion of the investment gain to offset the cost of reducing the expected volatility of future investment returns. Based on the thresholds specified in the policy, the excess return of 14.3% prescribes a reduction in investment volatility that corresponds to a reduction in the discount rate of 0.20%, from 7.00% to 6.80%.

On November 17, 2021, the board adopted new actuarial assumptions based on the recommendations in the November 2021 CalPERS Experience Study and Review of Actuarial Assumptions. This study reviewed the retirement rates, termination rates, mortality rates, rates of salary increases, and inflation assumption for public agencies. These new assumptions are incorporated in this actuarial valuation and will impact the required contribution for FY 2023-24. In addition, the board adopted a new strategic asset allocation as part of its Asset Liability Management process. The new asset allocation along with the new capital market assumptions and economic assumptions support a discount rate of 6.80%. This includes a reduction in the price inflation assumption from 2.50% to 2.30%.

Besides the above noted changes, there may also be changes specific to the plan such as contract amendments and funding changes.

Further descriptions of general changes are included in the "Highlights and Executive Summary" section and in Appendix A of the Section 2 report, "Actuarial Methods and Assumptions."

### **Questions**

We understand that you might have questions about these results, and the plan actuary whose signature is on the valuation report is available to discuss. If you have other questions, you may call the Customer Contact Center at (888)-CalPERS or **(888-225-7377)**.

Sincerely,

SCOTT TERANDO, ASA, EA, MAAA, FCA, CFA  
Chief Actuary



**Actuarial Valuation  
as of June 30, 2021**

**for the  
PEPRA Miscellaneous Plan  
of the  
Pleasant Hill Recreation and Park District  
(CalPERS ID: 6232522932)**

**Required Contributions  
for Fiscal Year  
July 1, 2023 - June 30, 2024**

# **Table of Contents**

**Section 1 – Plan Specific Information**

**Section 2 – Risk Pool Actuarial Valuation Information**

# Section 1

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

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**Plan Specific Information  
for the  
PEPRA Miscellaneous Plan  
of the  
Pleasant Hill Recreation and Park  
District**

**(CalPERS ID: 6232522932)  
(Rate Plan ID: 27033)**

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## Actuarial Certification

To the best of our knowledge, this report, comprising of Sections 1 and 2, is complete and accurate and contains sufficient information to disclose, fully and fairly, the funded condition of the PEPRA Miscellaneous Plan of the Pleasant Hill Recreation and Park District and satisfies the actuarial valuation requirements of Government Code section 7504. This valuation is based on the member and financial data as of June 30, 2021 provided by the various CalPERS databases and the benefits under this plan with CalPERS as of the date this report was produced. Section 1 of this report is based on the member and financial data for Pleasant Hill Recreation and Park District, while Section 2 is based on the corresponding information for all agencies participating in the Miscellaneous Risk Pool to which the plan belongs.

As set forth in Section 2 of this report, the pool actuaries have certified that, in their opinion, the valuation of the Miscellaneous Risk Pool has been performed in accordance with generally accepted actuarial principles consistent with standards of practice prescribed by the Actuarial Standards Board, and that the assumptions and methods are internally consistent and reasonable for the risk pool as of the date of this valuation and as prescribed by the CalPERS Board of Administration according to provisions set forth in the California Public Employees' Retirement Law.

Having relied upon the information set forth in Section 2 of this report and based on the census and benefit provision information for the rate plan, it is my opinion as the plan actuary that the Unfunded Accrued Liability amortization bases as of June 30, 2021 and employer contribution as of July 1, 2023 have been properly and accurately determined in accordance with the principles and standards stated above.

The undersigned is an actuary who satisfies the Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States with regard to pensions.

TONY CUNY, ASA, MAAA  
Senior Pension Actuary, CalPERS

## **Highlights and Executive Summary**

- **Introduction**
- **Purpose of Section 1**
- **Required Contributions**
- **Additional Discretionary Employer Contributions**
- **Plan's Funded Status**
- **Projected Employer Contributions**
- **Other Pooled Miscellaneous Risk Pool Rate Plans**
- **Cost**
- **Changes Since the Prior Year's Valuation**
- **Subsequent Events**

## Introduction

This report presents the results of the June 30, 2021 actuarial valuation of the PEPRA Miscellaneous Plan of the Pleasant Hill Recreation and Park District of the California Public Employees' Retirement System (CalPERS). This actuarial valuation sets the required employer contributions for (FY) 2023-24.

## Purpose of Section 1

This Section 1 report for the PEPRA Miscellaneous Plan of the Pleasant Hill Recreation and Park District of CalPERS was prepared by the plan actuary in order to:

- Set forth the assets and accrued liabilities of this plan as of June 30, 2021;
- Determine the minimum required employer contribution for this plan for the FY July 1, 2023 through June 30, 2024; and
- Provide actuarial information as of June 30, 2021 to the CalPERS Board of Administration (board) and other interested parties.

The pension funding information presented in this report should not be used in financial reports subject to Governmental Accounting Standards Board (GASB) Statement No. 68 for a Cost Sharing Employer Defined Benefit Pension Plan. A separate accounting valuation report for such purposes is available on the CalPERS website ([www.calpers.ca.gov](http://www.calpers.ca.gov)).

The measurements shown in this actuarial valuation may not be applicable for other purposes. The agency should contact the plan actuary before disseminating any portion of this report for any reason that is not explicitly described above.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; changes in actuarial policies; changes in plan provisions or applicable law; and differences between the required contributions determined by the valuation and the actual contributions made by the agency.

### Assessment and Disclosure of Risk

This report includes the following risk disclosures consistent with the recommendations of Actuarial Standards of Practice No. 51 and recommended by the California Actuarial Advisory Panel (CAAP) in the Model Disclosure Elements document:

- A "Scenario Test," projecting future results under different investment income returns.
- A "Sensitivity Analysis," showing the impact on current valuation results using alternative discount rates of 5.8% and 7.8%.
- A "Sensitivity Analysis," showing the impact on current valuation results assuming rates of mortality are 10% lower or 10% higher than our current post-retirement mortality assumptions adopted in 2021.
- Plan maturity measures indicating how sensitive a plan may be to the risks noted above.

## Required Contributions

	Fiscal Year 2023-24
<b>Required Employer Contributions</b>	
<b>Employer Normal Cost Rate</b>	<b>7.68%</b>
<i>Plus</i>	
<b>Required Payment on Amortization Bases<sup>1</sup></b>	<b>\$0</b>
<i>Paid either as</i>	
<b>1) Monthly Payment</b>	<b>\$0.00</b>
<i>Or</i>	
<b>2) Annual Prepayment Option*</b>	<b>\$0</b>
<b>Required PEPRA Member Contribution Rate</b>	<b>7.75%</b>
<p><i>The total minimum required employer contribution is the sum of the Plan's Employer Normal Cost Rate (expressed as a percentage of payroll and paid as payroll is reported) plus the Employer Unfunded Accrued Liability (UAL) Contribution Amount (billed monthly (1) or prepaid annually (2) in dollars).</i></p> <p><i>* Only the UAL portion of the employer contribution can be prepaid (<b>which must be received in full no later than July 31</b>).</i></p> <p><i>For additional detail regarding the determination of the required PEPRA member contribution rate see section on PEPRA Member Contribution Rates.</i></p>	

	Fiscal Year 2022-23	Fiscal Year 2023-24
<b>Development of Normal Cost as a Percentage of Payroll</b>		
Base Total Normal Cost for Formula	14.22%	15.43%
Surcharge for Class 1 Benefits <sup>2</sup>		
None	0.00%	0.00%
Phase out of Normal Cost Difference <sup>3</sup>	0.00%	0.00%
Plan's Total Normal Cost	14.22%	15.43%
Plan's Employee Contribution Rate	6.75%	7.75%
Employer Normal Cost Rate	7.47%	7.68%

<sup>1</sup> The required payment on amortization bases does not take into account any additional discretionary payment made after April 29, 2022.

<sup>2</sup> Section 2 of this report contains a list of Class 1 benefits and corresponding surcharges for each benefit.

<sup>3</sup> The normal cost change is phased out over a five-year period in accordance with the CalPERS contribution allocation policy.

## Additional Discretionary Employer Contributions

The minimum required employer contribution towards the Unfunded Accrued Liability (UAL) for this rate plan for the 2023-24 FY is \$0. CalPERS allows agencies to make additional discretionary payments (ADPs) at any time and in any amount. These optional payments serve to reduce the UAL and future required contributions and can result in significant long-term savings. Agencies can also use ADPs to stabilize annual contributions as a fixed dollar amount, percent of payroll or percent of revenue.

Provided below are select ADP options for consideration. Making such an ADP during FY 2023-24 does not require an ADP be made in any future year, nor does it change the remaining amortization period of any portion of unfunded liability. For information on permanent changes to amortization periods, see the "Amortization Schedule and Alternatives" section of the report.

Agencies considering making an ADP should contact CalPERS for additional information.

### Minimum Required Employer Contribution for Fiscal Year 2023-24

Estimated Normal Cost	Minimum UAL Payment	ADP	Total UAL Contribution	Estimated Total Contribution
\$150,348	\$0	\$0	\$0	\$150,348

### Alternative Fiscal Year 2023-24 Employer Contributions for Greater UAL Reduction

Funding Target	Estimated Normal Cost	Minimum UAL Payment	ADP <sup>1</sup>	Total UAL Contribution	Estimated Total Contribution
N/A	N/A	N/A	N/A	N/A	N/A

<sup>1</sup> The ADP amounts are assumed to be made in the middle of the fiscal year. A payment made earlier or later in the fiscal year would have to be less or more than the amount shown to have the same effect on the UAL amortization.

Note that the calculations above are based on the projected Unfunded Accrued Liability as of June 30, 2023 as determined in the June 30, 2021 actuarial valuation. New unfunded liabilities can emerge in future years due to assumption or method changes, changes in plan provisions, and actuarial experience different than assumed. Making an ADP illustrated above for the indicated number of years will not result in a plan that is exactly 100% funded in the indicated number of years. Valuation results will vary from one year to the next and can diverge significantly from projections over a period of several years.

## Plan's Funded Status

	June 30, 2020	June 30, 2021
1. Present Value of Projected Benefits (PVB)	\$4,208,139	\$4,883,661
2. Entry Age Accrued Liability (AL)	1,592,423	1,917,643
3. Plan's Market Value of Assets (MVA)	1,432,670	1,962,200
4. Unfunded Accrued Liability (UAL) [(2) - (3)]	159,753	(44,557)
5. Funded Ratio [(3) / (2)]	90.0%	102.3%

The UAL and funded ratio are assessments of the need for future employer contributions based on the actuarial cost method used to fund the plan. The UAL is the present value of future employer contributions for service that has already been earned and is in addition to future normal cost contributions for active members. The funded ratio, on the other hand, is a relative measure of funded status that allows for comparison between plans of different sizes. For measures of funded status that are appropriate for assessing the sufficiency of plan assets to cover estimated termination liabilities, please see "Hypothetical Termination Liability" in the "Risk Analysis" section.

## Projected Employer Contributions

The table below shows the required and projected employer contributions (before cost sharing) for the next six fiscal years. The projection assumes that all actuarial assumptions will be realized and that no further changes to assumptions, contributions, benefits, or funding will occur during the projection period. In particular, the investment return beginning with FY 2021-22 is assumed to be 6.80% per year, net of investment and administrative expenses. Actual contribution rates during this projection period could be significantly higher or lower than the projection shown below. Future contribution requirements may differ significantly from those shown below. The actual long-term cost of the plan will depend on the actual benefits and expenses paid and the actual investment experience of the fund.

Fiscal Year	Required Contribution	Projected Future Employer Contributions (Assumes 6.80% Return for Fiscal Year 2021-22 and Beyond)				
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Rate Plan 27033 Results					
Normal Cost %	7.68%	7.7%	7.7%	7.7%	7.7%	7.7%
UAL Payment	\$0	\$0	\$0	\$0	\$0	\$0

For some sources of UAL, the change in UAL is amortized using a 5-year ramp up. For more information, please see "Amortization of the Unfunded Actuarial Accrued Liability" under "Actuarial Methods" in Appendix A of the Section 2 Report. This method phases in the impact of the change in UAL over a 5-year period in order to reduce employer cost volatility from year to year. As a result of this methodology, dramatic changes in the required employer contributions in any one year are less likely. However, required contributions can change gradually and significantly over the next five years. In years when there is a large increase in UAL, the relatively small amortization payments during the ramp up period could result in a funded ratio that is projected to decrease initially while the contribution impact of the increase in the UAL is phased in.

For projected contributions under alternate investment return scenarios, please see the "Future Investment Return Scenarios" in the "Risk Analysis" section.

Our online pension plan projection tool, Pension Outlook, is available in the Employers section of the CalPERS website. Pension Outlook can help plan and budget pension costs under various scenarios.

## Other Pooled Miscellaneous Risk Pool Rate Plans

All of the results presented in this Section 1 report, except those shown below, correspond to rate plan 27033. In many cases, employers have additional rate plans within the same risk pool. For cost analysis and budgeting it is useful to consider contributions for these rate plans as a whole rather than individually. The estimated contribution amounts and rates for all of the employer's rate plans in the Miscellaneous Risk Pool are shown below and assume that the payroll for each rate plan will grow according to the overall payroll growth assumption of 2.80% per year for three years.

	<b>Fiscal Year</b>	<b>Fiscal Year</b>
	<b>2022-23</b>	<b>2023-24</b>
<b>Estimated Combined Employer Contributions for all Pooled Miscellaneous Rate Plans</b>		
Projected Payroll for the Contribution Year	\$3,406,436	\$3,054,784
Estimated Employer Normal Cost	\$304,050	\$284,755
Required Payment on Amortization Bases	\$495,803	\$471,104
Estimated Total Employer Contributions	\$799,853	\$755,859
Estimated Total Employer Contribution Rate (illustrative only)	23.48%	24.74%

## Cost

### Actuarial Determination of Plan Cost

Contributions to fund the plan are comprised of two components:

- Normal Cost, expressed as a percentage of total active payroll
- Amortization of the Unfunded Accrued Liability (UAL), expressed as a dollar amount

For fiscal years prior to 2016-17, the Amortization of UAL component was expressed as a percentage of total active payroll. Starting with FY 2016-17, the Amortization of UAL component was expressed as a dollar amount and invoiced on a monthly basis. There continues to be an option to prepay this amount during July of each fiscal year.

The Normal Cost component is expressed as a percentage of active payroll with employer and employee contributions payable as part of the regular payroll reporting process.

The determination of both components requires complex actuarial calculations. The calculations are based on a set of actuarial assumptions which can be divided into two categories:

- Demographic assumptions (e.g., mortality rates, retirement rates, employment termination rates, disability rates)
- Economic assumptions (e.g., future investment earnings, inflation, salary growth rates)

These assumptions reflect CalPERS' best estimate of future experience of the plan and are long term in nature. We recognize that all assumptions will not be realized in any given year. For example, the investment earnings at CalPERS have averaged 6.9% over the 20 years ending June 30, 2021, yet individual fiscal year returns have ranged from -23.6% to +21.3%. In addition, CalPERS reviews all actuarial assumptions by conducting in-depth experience studies every four years, with the most recent experience study completed in 2021.

## Changes Since the Prior Year's Valuation

### Benefits

The standard actuarial practice at CalPERS is to recognize mandated legislative benefit changes in the first annual valuation following the effective date of the legislation. Voluntary benefit changes by plan amendment are generally included in the first valuation that is prepared after the amendment becomes effective, even if the valuation date is prior to the effective date of the amendment.

This valuation generally reflects plan changes by amendments effective before the date of the report. Please refer to the "Plan's Major Benefit Options" and Appendix B of the Section 2 Report for a summary of the plan provisions used in this valuation.

### Actuarial Methods and Assumptions

On November 17, 2021, the board adopted new actuarial assumptions based on the recommendations in the 2021 CalPERS Experience Study and Review of Actuarial Assumptions. This study reviewed the retirement rates, termination rates, mortality rates, rates of salary increases, and inflation assumption for Public Agencies. These new assumptions are incorporated in this actuarial valuation and will impact the required contribution for FY 2023-24. In addition, the board adopted a new asset portfolio as part of its Asset Liability Management process. The new asset mix supports a 6.80% discount rate, which reflects a change in the price inflation assumption to 2.30%.

## Subsequent Events

The contribution requirements determined in this actuarial valuation report are based on demographic and financial information as of June 30, 2021. Changes subsequent to that date are not reflected. Investment returns below the assumed rate of return may increase future required contributions while investment returns above the assumed rate of return may decrease future required contributions.

The projected employer contributions on Page 6 are calculated under the assumption that the discount rate remains at 6.8% going forward and that the realized rate of return on assets for FY 2021-22 is 6.8%.

This actuarial valuation report reflects statutory changes, regulatory changes and board actions through January 2022. Any subsequent changes or actions are not reflected.

## **Assets and Liabilities**

- **Breakdown of Entry Age Accrued Liability**
- **Allocation of Plan's Share of Pool's Experience/Assumption Change**
- **Development of Plan's Share of Pool's Market Value of Assets**
- **Schedule of Plan's Amortization Bases**
- **Amortization Schedule and Alternatives**
- **Employer Contribution History**
- **Funding History**

## Breakdown of Entry Age Accrued Liability

Active Members	\$1,611,856
Transferred Members	8,949
Terminated Members	78,286
Members and Beneficiaries Receiving Payments	<u>218,552</u>
Total	\$1,917,643

## Allocation of Plan's Share of Pool's Experience/Assumption Change

It is the policy of CalPERS to ensure equity within the risk pools by allocating the pool's experience gains/losses and assumption changes in a manner that treats each employer equitably and maintains benefit security for the members of the System while minimizing substantial variations in employer contributions. The Pool's experience gains/losses and impact of assumption/method changes is allocated to the plan as follows:

1. Plan's Accrued Liability	\$1,917,643
2. Projected UAL balance at 6/30/2021	164,978
3. Pool's Accrued Liability <sup>1</sup>	20,794,529,023
4. Sum of Pool's Individual Plan UAL Balances at 6/30/2021 <sup>1</sup>	4,597,734,264
5. Pool's 2020/21 Investment (Gain)/Loss <sup>1</sup>	(2,338,185,055)
6. Pool's 2020/21 Non-Investment (Gain)/Loss <sup>1</sup>	(84,077,623)
7. Plan's Share of Pool's Investment (Gain)/Loss: $[(1) - (2)] \div [(3) - (4)] \times (5)$	(253,016)
8. Plan's Share of Pool's Non-Investment (Gain)/Loss: $(1) \div (3) \times (6)$	(7,754)
9. Plan's New (Gain)/Loss as of 6/30/2021: $(7) + (8)$	(260,770)
10. Increase in Pool's Accrued Liability due to Change in Assumptions <sup>1</sup>	60,407,898
11. Plan's Share of Pool's Change in Assumptions: $(1) \div (3) \times (10)$	5,571
12. Increase in Pool's Accrued Liability due to Funding Risk Mitigation <sup>1</sup>	495,172,731
13. Plan's Share of Pool's Change due to Funding Risk Mitigation: $(1) \div (3) \times (12)$	45,664
14. Offset due to Funding Risk Mitigation	(72,059)
15. Plan's Net Investment (Gain): $(7) - (14)$	(180,957)

<sup>1</sup> Does not include plans that transferred to Pool on the valuation date.

## Development of the Plan's Share of Pool's Market Value of Assets

16. Plan's UAL: $(2) + (9) + (11) + (13)$	(\$44,557)
17. Plan's Share of Pool's MVA: $(1) - (16)$	\$1,962,200

## Schedule of Plan's Amortization Bases

Note that there is a two-year lag between the valuation date and the start of the contribution fiscal year.

- The assets, liabilities, and funded status of the plan are measured as of the valuation date: June 30, 2021.
- The required employer contributions determined by the valuation are for the fiscal year beginning two years after the valuation date: FY 2023-24.

This two-year lag is necessary due to the amount of time needed to extract and test the membership and financial data, and the need to provide public agencies with their required employer contribution well in advance of the start of the fiscal year.

The Unfunded Accrued Liability (UAL) is used to determine the employer contribution and therefore must be rolled forward two years from the valuation date to the first day of the fiscal year for which the contribution is being determined. The UAL is rolled forward each year by subtracting the expected payment on the UAL for the fiscal year and adjusting for interest. The expected payment for the first fiscal year is determined by the actuarial valuation two years ago and the contribution for the second year is from the actuarial valuation one year ago. Additional discretionary payments are reflected in the Expected Payments column in the fiscal year they were made by the agency.

Reason for Base	Date Est.	Ramp Level 2023-24	Ramp Shape	Escalation Rate	Amort. Period	Balance 6/30/21	Expected Payment 2021-22	Balance 6/30/22	Expected Payment 2022-23	Balance 6/30/23	Minimum Required Payment 2023-24
Fresh Start	6/30/21				N/A	(44,557)	(18,968)	(27,985)	(18,410)	(10,862)	0
<b>Total</b>						<b>(44,557)</b>	<b>(18,968)</b>	<b>(27,985)</b>	<b>(18,410)</b>	<b>(10,862)</b>	<b>0</b>

The (gain)/loss bases are the plan's allocated share of the risk pool's (gain)/loss for the fiscal year as disclosed in "Allocation of Plan's Share of Pool's Experience/Assumption Change" earlier in this section. These (gain)/loss bases will be amortized in accordance with the CalPERS amortization policy in effect at the time the base was established.

## Amortization Schedule and Alternatives

The amortization schedule on the previous page(s) shows the minimum contributions required according to the CalPERS amortization policy. Many agencies have expressed a desire for a more stable pattern of payments or have indicated interest in paying off the unfunded accrued liabilities more quickly than required. As such, we have provided alternative amortization schedules to help analyze the current amortization schedule and illustrate the potential savings of accelerating unfunded liability payments.

Shown on the following page are future year amortization payments based on 1) the current amortization schedule reflecting the individual bases and remaining periods shown on the previous page, and 2) alternative "fresh start" amortization schedules using two sample periods that would both result in interest savings relative to the current amortization schedule. To initiate a Fresh Start, please contact the plan actuary.

The Current Amortization Schedule typically contains both positive and negative bases. Positive bases result from plan changes, assumption changes, method changes or plan experience that increase unfunded liability. Negative bases result from plan changes, assumption changes, method changes, or plan experience that decrease unfunded liability. The combination of positive and negative bases within an amortization schedule can result in unusual or problematic circumstances in future years, such as:

- When a negative payment would be required on a positive unfunded actuarial liability; or
- When the payment would completely amortize the total unfunded liability in a very short time period, and results in a large change in the employer contribution requirement.

In any year when one of the above scenarios occurs, the actuary will consider corrective action such as replacing the existing unfunded liability bases with a single "fresh start" base and amortizing it over an appropriate period.

The Current Amortization Schedule on the following page may appear to show that, based on the current amortization bases, one of the above scenarios will occur at some point in the future. It is impossible to know today whether such a scenario will in fact arise since there will be additional bases added to the amortization schedule in each future year. Should such a scenario arise in any future year, the actuary will take appropriate action based on guidelines in the CalPERS amortization policy.

## Amortization Schedule and Alternatives (continued)

Date	<u>Current Amortization Schedule</u>		<u>Alternate Schedules</u>			
	Balance	Payment	<u>N/A Year Amortization</u>		<u>N/A Year Amortization</u>	
			Balance	Payment	Balance	Payment
<b>6/30/2023</b>	N/A	N/A	N/A	N/A	N/A	N/A
<b>6/30/2024</b>						
<b>6/30/2025</b>						
<b>6/30/2026</b>						
<b>6/30/2027</b>						
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<b>6/30/2050</b>						
<b>6/30/2051</b>						
<b>6/30/2052</b>						
<b>Total</b>		<b>N/A</b>		<b>N/A</b>		<b>N/A</b>
<b>Interest Paid</b>		<b>N/A</b>		<b>N/A</b>		<b>N/A</b>
<b>Estimated Savings</b>				<b>N/A</b>		<b>N/A</b>

## Employer Contribution History

The table below provides a recent history of the required employer contributions for the plan. The amounts are based on the actuarial valuation from two years prior and does not account for prepayments or benefit changes made during a fiscal year. Additional discretionary payments before July 1, 2019 or after June 30, 2021 are not included.

Fiscal Year	Employer Normal Cost	Unfunded Liability Payment (\$)	Additional Discretionary Payments
2016 - 17	6.555%	\$485	N/A
2017 - 18	6.533%	2,177	N/A
2018 - 19	6.842%	2,774	N/A
2019 - 20	6.985%	3,747	0
2020 - 21	7.732%	5,761	0
2021 - 22	7.59%	8,612	
2022 - 23	7.47%	9,942	
2023 - 24	7.68%	0	

## Funding History

The table below shows the recent history of the actuarial accrued liability, share of the pool's market value of assets, unfunded accrued liability, funded ratio, and annual covered payroll.

Valuation Date	Accrued Liability (AL)	Share of Pool's Market Value of Assets (MVA)	Unfunded Accrued Liability (UAL)	Funded Ratio	Annual Covered Payroll
06/30/2013	\$224	\$301	(\$77)	134.4%	\$87,014
06/30/2014	42,883	44,881	(1,998)	104.7%	415,627
06/30/2015	140,008	133,247	6,761	95.2%	670,213
06/30/2016	289,658	259,338	30,320	89.5%	1,005,983
06/30/2017	505,949	477,977	27,972	94.5%	1,414,812
06/30/2018	851,285	784,144	67,141	92.1%	1,656,447
06/30/2019	1,335,122	1,230,844	104,278	92.2%	1,780,090
06/30/2020	1,592,423	1,432,670	159,753	90.0%	1,723,016
06/30/2021	1,917,643	1,962,200	(44,557)	102.3%	1,802,007

## **Risk Analysis**

- **Future Investment Return Scenarios**
- **Discount Rate Sensitivity**
- **Mortality Rate Sensitivity**
- **Maturity Measures**
- **Maturity Measures History**
- **Hypothetical Termination Liability**

## Future Investment Return Scenarios

Analysis using the investment return scenarios from the Asset Liability Management process completed in 2021 was performed to determine the effects of various future investment returns on required employer contributions. The projections below reflect the impact of the CalPERS Funding Risk Mitigation policy. The projections also assume that all other actuarial assumptions will be realized and that no further changes in assumptions, contributions, benefits, or funding will occur.

The first table shows projected contribution requirements if the fund were to earn either 3.0% or 10.8% annually. These alternate investment returns were chosen because 90% of long-term average returns are expected to fall between them over the 20-year period ending June 30, 2041.

Assumed Annual Return FY 2021-22 through 2040-41	Projected Employer Contributions				
	2024-25	2025-26	2026-27	2027-28	2028-29
<b>3.0% (5<sup>th</sup> percentile)</b>					
Normal Cost Rate	7.7%	7.7%	7.7%	7.7%	7.7%
UAL Contribution	\$1,600	\$5,100	\$10,000	\$18,000	\$27,000
<b>10.8% (95<sup>th</sup> percentile)</b>					
Normal Cost Rate	7.9%	8.1%	8.3%	8.5%	8.7%
UAL Contribution	\$0	\$0	\$0	\$0	\$0

Required contributions outside of this range are also possible. In particular, whereas it is unlikely that investment returns will average less than 3.0% or greater than 10.8% over a 20-year period, the likelihood of a single investment return less than 3.0% or greater than 10.8% in any given year is much greater. The following analysis illustrates the effect of an extreme, single year investment return.

The portfolio has an expected volatility (or standard deviation) of 12.0% per year. Accordingly, in any given year there is a 16% probability that the annual return will be -5.2% or less and a 2.5% probability that the annual return will be -17.2% or less. These returns represent one and two standard deviations below the expected return of 6.8%.

The following table shows the effect of a one or two standard deviation investment loss in FY 2021-22 on the FY 2024-25 contribution requirements. Note that a single-year investment gain or loss decreases or increases the required UAL contribution amount incrementally for each of the next five years, not just one, due to the 5-year ramp in the amortization policy. However, the contribution requirements beyond the first year are also impacted by investment returns beyond the first year. Historically, significant downturns in the market are often followed by higher than average returns. Such investment gains would offset the impact of these single year negative returns in years beyond FY 2024-25.

Assumed Annual Return for Fiscal Year 2021-22	Required Employer Contributions	Projected Employer Contributions
	2023-24	2024-25
<b>(17.2)% (2 standard deviation loss)</b>		
Normal Cost Rate	7.68%	7.7%
UAL Contribution	\$0	\$11,000
<b>(5.2)% (1 standard deviation loss)</b>		
Normal Cost Rate	7.68%	7.7%
UAL Contribution	\$0	\$5,500

- Without investment gains (returns higher than 6.8%) in year FY 2022-23 or later, projected contributions rates would continue to rise over the next four years due to the continued phase-in of the impact of the illustrated investment loss in FY 2021-22.
- The Pension Outlook Tool can be used to model projected contributions for these scenarios beyond FY 2024-25 as well as to model other investment return scenarios.

## Discount Rate Sensitivity

The discount rate assumption is calculated as the sum of the assumed real rate of return and the assumed annual price inflation, currently 4.5% and 2.3%, respectively. Changing either the price inflation assumption or the real rate of return assumption will change the discount rate. The sensitivity of the valuation results to the discount rate assumption depends on which component of the discount rate is changed. Shown below are various valuation results as of June 30, 2021 assuming alternate discount rates by changing the two components independently. Results are shown using the current discount rate of 6.8% as well as alternate discount rates of 5.8% and 7.8%. The rates of 5.8% and 7.8% were selected since they illustrate the impact of a 1.0% increase or decrease to the 6.8% assumption.

### Sensitivity to the Real Rate of Return Assumption

As of June 30, 2021	1% Lower Real Return Rate	Current Assumptions	1% Higher Real Return Rate
<b>Discount Rate</b>	<b>5.8%</b>	<b>6.8%</b>	<b>7.8%</b>
Inflation	2.3%	2.3%	2.3%
<b>Real Rate of Return</b>	<b>3.5%</b>	<b>4.5%</b>	<b>5.5%</b>
a) Total Normal Cost	19.32%	15.43%	12.47%
b) Accrued Liability	\$2,322,550	\$1,917,643	\$1,598,540
c) Market Value of Assets	\$1,962,200	\$1,962,200	\$1,962,200
d) Unfunded Liability/(Surplus) [(b) - (c)]	\$360,350	(\$44,557)	(\$363,660)
e) Funded Ratio	84.5%	102.3%	122.7%

### Sensitivity to the Price Inflation Assumption

As of June 30, 2021	1% Lower Inflation Rate	Current Assumptions	1% Higher Inflation Rate
<b>Discount Rate</b>	<b>5.8%</b>	<b>6.8%</b>	<b>7.8%</b>
<b>Inflation</b>	<b>1.3%</b>	<b>2.3%</b>	<b>3.3%</b>
Real Rate of Return	4.5%	4.5%	4.5%
a) Total Normal Cost	16.27%	15.43%	14.03%
b) Accrued Liability	\$2,013,411	\$1,917,643	\$1,744,180
c) Market Value of Assets	\$1,962,200	\$1,962,200	\$1,962,200
d) Unfunded Liability/(Surplus) [(b) - (c)]	\$51,211	(\$44,557)	(\$218,020)
e) Funded Ratio	97.5%	102.3%	112.5%

## Mortality Rate Sensitivity

The following table looks at the change in the June 30, 2021 plan costs and funded status under two different longevity scenarios, namely assuming post-retirement rates of mortality are 10% lower or 10% higher than our current mortality assumptions adopted in 2021. This type of analysis highlights the impact on the plan of improving or worsening mortality over the long-term.

As of June 30, 2021	10% Lower Mortality Rates	Current Assumptions	10% Higher Mortality Rates
a) Total Normal Cost	15.71%	15.43%	15.18%
b) Accrued Liability	\$1,954,713	\$1,917,643	\$1,883,441
c) Market Value of Assets	\$1,962,200	\$1,962,200	\$1,962,200
d) Unfunded Liability/(Surplus) [(b) - (c)]	(\$7,487)	(\$44,557)	(\$78,759)
e) Funded Ratio	100.4%	102.3%	104.2%

## Maturity Measures

As pension plans mature they become more sensitive to risks. Understanding plan maturity and how it affects the ability of a pension plan sponsor to tolerate risk is important in understanding how the pension plan is impacted by investment return volatility, other economic variables and changes in longevity or other demographic assumptions. Since it is the employer that bears the risk, it is appropriate to perform this analysis on a pension plan level considering all rate plans. The following measures are for one rate plan only.

One way to look at the maturity level of CalPERS and its plans is to look at the ratio of a plan's retiree liability to its total liability. A pension plan in its infancy will have a very low ratio of retiree liability to total liability. As the plan matures, the ratio starts increasing. A mature plan will often have a ratio above 60%-65%.

<b>Ratio of Retiree Accrued Liability to Total Accrued Liability</b>	<b>June 30, 2020</b>	<b>June 30, 2021</b>
1. Retired Accrued Liability	\$92,488	\$218,552
2. Total Accrued Liability	1,592,423	1,917,643
3. Ratio of Retiree AL to Total AL [(1) / (2)]	0.06	0.11

Another measure of maturity level of CalPERS and its plans is to look at the ratio of actives to retirees, also called the support ratio. A pension plan in its infancy will have a very high ratio of active to retired members. As the plan matures and members retire, the ratio declines. A mature plan will often have a ratio near or below one.

To calculate the support ratio for the rate plan, retirees and beneficiaries receiving a continuance are each counted as one, even though they may have only worked a portion of their careers as an active member of this rate plan. For this reason, the support ratio, while intuitive, may be less informative than the ratio of retiree liability to total accrued liability above. For comparison, the support ratio for all CalPERS public agency plans is 0.82 and is calculated consistently with how it is for the individual rate plan. Note that to calculate the support ratio for all public agency plans, a retiree with service from more than one CalPERS agency is counted as a retiree more than once.

<b>Support Ratio</b>	<b>June 30, 2020</b>	<b>June 30, 2021</b>
1. Number of Actives	39	38
2. Number of Retirees	1	2
3. Support Ratio [(1) / (2)]	39.00	19.00

## Maturity Measures (Continued)

The actuarial calculations supplied in this communication are based on various assumptions about long-term demographic and economic behavior. Unless these assumptions (e.g., terminations, deaths, disabilities, retirements, salary growth, investment return) are exactly realized each year, there will be differences on a year-to-year basis. The year-to-year differences between actual experience and the assumptions are called actuarial gains and losses and serve to lower or raise required employer contributions from one year to the next. Therefore, employer contributions will inevitably fluctuate, especially due to the ups and downs of investment returns.

### Asset Volatility Ratio

Shown in the table below is the asset volatility ratio (AVR), which is the ratio of market value of assets to payroll. Plans that have higher AVR experience more volatile employer contributions (as a percentage of payroll) due to investment return. For example, a plan with an asset-to-payroll ratio of 8 may experience twice the contribution volatility due to investment return volatility than a plan with an asset-to-payroll ratio of 4. It should be noted that this ratio is a measure of the current situation. It increases over time but generally tends to stabilize as the plan matures.

### Liability Volatility Ratio

Also shown in the table below is the liability volatility ratio (LVR), which is the ratio of accrued liability to payroll. Plans that have a higher LVR experience more volatile employer contributions (as a percentage of payroll) due to changes in liability. For example, a plan with LVR ratio of 8 is expected to have twice the contribution volatility of a plan with LVR of 4. It should be noted that this ratio indicates a longer-term potential for contribution volatility, since the AVR, described above, will tend to move closer to the LVR as the funded ratio approaches 100%.

Contribution Volatility	June 30, 2020	June 30, 2021
1. Market Value of Assets	\$1,432,670	\$1,962,200
2. Payroll	1,723,016	1,802,007
3. Asset Volatility Ratio (AVR) [(1) / (2)]	0.8	1.1
4. Accrued Liability	\$1,592,423	\$1,917,643
5. Liability Volatility Ratio (LVR) [(4) / (2)]	0.9	1.1

## Maturity Measures History

Valuation Date	Ratio of Retiree Accrued Liability to Total Accrued Liability	Support Ratio	Asset Volatility Ratio	Liability Volatility Ratio
06/30/2017	0.00	N/A	0.3	0.4
06/30/2018	0.00	N/A	0.5	0.5
06/30/2019	0.07	41.00	0.7	0.8
06/30/2020	0.06	39.00	0.8	0.9
06/30/2021	0.11	19.00	1.1	1.1

## Hypothetical Termination Liability

The hypothetical termination liability is an estimate of the financial position of the plan had the contract with CalPERS been terminated as of June 30, 2021. The plan liability on a termination basis is calculated differently compared to the plan’s ongoing funding liability. For the hypothetical termination liability calculation, both compensation and service are frozen as of the valuation date and no future pay increases or service accruals are assumed. This measure of funded status is not appropriate for assessing the need for future employer contributions in the case of an ongoing plan, that is, for an employer that continues to provide CalPERS retirement benefits to active employees.

A more conservative investment policy and asset allocation strategy was adopted by the board for the Terminated Agency Pool. The Terminated Agency Pool has limited funding sources since no future employer contributions will be made. Therefore, expected benefit payments are secured by risk-free assets and benefit security for members is increased while limiting the funding risk. However, this asset allocation has a lower expected rate of return than the PERF and consequently, a lower discount rate is assumed. The lower discount rate for the Terminated Agency Pool results in higher liabilities for terminated plans.

The effective termination discount rate will depend on actual market rates of return for risk-free securities on the date of termination. As market discount rates are variable, the table below shows a range for the hypothetical termination liability based on the lowest and highest interest rates observed during an approximate 19 -month period from 12 months before the valuation date to seven months after.

<b>Market Value of Assets (MVA)</b>	<b>Hypothetical Termination Liability<sup>1,2</sup> at 1.00%</b>	<b>Funded Ratio</b>	<b>Unfunded Termination Liability at 1.00%</b>	<b>Hypothetical Termination Liability<sup>1,2</sup> at 2.25%</b>	<b>Funded Ratio</b>	<b>Unfunded Termination Liability at 2.25%</b>
\$1,962,200	\$4,989,642	39.3%	\$3,027,442	\$3,627,922	54.1%	\$1,665,722

<sup>1</sup> The hypothetical liabilities calculated above include a 5% contingency load. The contingency load and other actuarial assumptions can be found in Appendix A.

<sup>2</sup> The discount rate used for termination valuations is a weighted average of the 10-year and 30-year U.S. Treasury yields where the weights are based on matching asset and liability durations as of the termination date. The discount rates used in the table are based on 20-year Treasury bonds, rounded to the nearest quarter percentage point, which is a good proxy for most plans. The 20-year Treasury yield was 2.00% on June 30, 2021, the valuation date.

In order to terminate the plan, first contact our Pension Contract Services unit to initiate a Resolution of Intent to Terminate. The completed Resolution will allow the plan actuary to provide a preliminary termination valuation with a more up-to-date estimate of the plan liabilities. Before beginning this process, please consult with the plan actuary.

## Participant Data

The table below shows a summary of the plan's member data upon which this valuation is based:

	June 30, 2020	June 30, 2021
<b>Active Members</b>		
Counts	39	38
Average Attained Age	39.68	38.87
Average Entry Age to Rate Plan	35.66	35.04
Average Years of Credited Service	3.31	3.25
Average Annual Covered Pay	\$44,180	\$47,421
Annual Covered Payroll	\$1,723,016	\$1,802,007
Present Value of Future Payroll	\$17,827,477	\$19,213,044
<b>Transferred Members</b>	2	1
<b>Separated Members</b>	5	13
<b>Retired Members and Beneficiaries</b>		
Counts*	1	2
Average Annual Benefits*	\$7,500	\$8,107

Counts of members included in the valuation are counts of the records processed by the valuation. Multiple records may exist for those who have service in more than one valuation group. This does not result in double counting of liabilities.

\* Values include community property settlements.

## List of Class 1 Benefit Provisions

This plan has the additional Class 1 Benefit Provisions:

- None

## Plan's Major Benefit Options

Shown below is a summary of the major optional benefits for which the agency has contracted. A description of principal standard and optional plan provisions is in Section 2.

	Benefit Group	
Member Category	Misc	
<b>Demographics</b>		
Actives	Yes	
Transfers/Separated	Yes	
Receiving	Yes	
<b>Benefit Provision</b>		
Benefit Formula	2% @ 62	
Social Security Coverage	Yes	
Full/Modified	Full	
Employee Contribution Rate	6.75%	
Final Average Compensation Period	Three Year	
Sick Leave Credit	Yes	
Non-Industrial Disability	Standard	
Industrial Disability	No	
Pre-Retirement Death Benefits		
Optional Settlement 2	Yes	
1959 Survivor Benefit Level	No	
Special	No	
Alternate (firefighters)	No	
Post-Retirement Death Benefits		
Lump Sum	\$500	
Survivor Allowance (PRSA)	No	
COLA	2%	

## PEPRA Member Contribution Rates

The California Public Employees’ Pension Reform Act of 2013 (PEPRA) established new benefit formulas, final compensation period, and contribution requirements for “new” employees (generally those first hired into a CalPERS-covered position on or after January 1, 2013). In accordance with Government Code Section 7522.30(b), “new members ... shall have an initial contribution rate of at least 50% of the normal cost rate.” The normal cost rate is dependent on the plan of retirement benefits, actuarial assumptions, and demographics of the risk pool, particularly members’ entry age. Should the total normal cost rate change by more than 1% from the base total normal cost rate, the new member rate shall be 50% of the new normal cost rate rounded to the nearest quarter percent.

The table below shows the determination of the PEPRA member contribution rates effective July 1, 2023, based on 50% of the total normal cost rate as of the June 30, 2021 valuation.

Rate Plan Identifier	Benefit Group Name	Basis for Current Rate		Rates Effective July 1, 2023			
		Total Normal Cost	Member Rate	Total Normal Cost	Change	Change Needed	Member Rate
27033	Miscellaneous PEPRA Level	13.735%	6.75%	15.43%	1.695%	Yes	7.75%

## Section 2

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

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### **Risk Pool Actuarial Valuation Information**

**Section 2 may be found on the CalPERS website  
([www.calpers.ca.gov](http://www.calpers.ca.gov)) in the Forms and  
Publications section**